

Canara Bank, Motihari-2 Branch, East Champaran, Bihar (A GOVERNMENT OF INDIA UNDERTAKING)

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Canara Bank, Motihari 2 Branch, East Champaran, Bihar will be sold on "As is where is", "As is what is", and "Whatever there is" on 30/11/2023, for recovery of Rs 1950663.93/- (Rupees Ninteen Lakhs Fifty Thousand Six Hundered Sixty Three and Ninety Three Paise only ) as on 02/05/2022 plus further interest and costs due to the Canara Bank, Motihari 2 Branch, Muzaffarpur, Bihar for loans granted to

Details and full description of the immovable property with known encumbrances, if any:

All that part and parcel of the property consisting in the name of Shri Raj Kumar Singh@ Raju Singh S/o-Kamal Singh

KHATA NO- 3; PLOT NO 284, AREA: 1.45 Decimal

ON THE NORTH BY:

Rasta 8 ft wide .

ON THE SOUTH BY:

Prasad Goswami & Ramswarup Rai

ON THE EAST BY :

Sanjay Kumar @ Mantu & Satish Prasad

ON THE WEST BY:

Sunil Kumar Singh Hal Baider

Location - At- Mauza- Pataura, Karsahiya, PO+PS- Dhaka, District- East Champaran.

The reserve price for the property will be Rs.7,89,525/-(Rupees Seven Lakh Eighty Nine Thousand Five Hundred Twenty Five Only) and the earnest money deposit will be Rs. 78952/ (Rupees Seventy Eight Thousand Nine Hundred Fifty Two Only)

There are no known encumbrances on the above property as per the knowledge of the bank. For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canbank Computer Services Ltd., J P Royale, 1<sup>st</sup> Floor 218, 2<sup>nd</sup> Main, Sampige Road, (Near 14<sup>th</sup> Cross) Malleswaram, Bangalore-560003 -webiste- www.ccsl.co.in and https://indianbankseauction.com contact person Mr. Pratap Kanjilal/ Mr. D D Pakhare -MOB:9832952602/8898418010 Land line 080ccsleauction@gmail.com or ccsl@ccsl.co.in or Canara Bank's website www.canarabank.com or may contact Manager through Motihari 2 Branch, Canara Bank , Mobile No.-8102915953 during office hours on any working day.

Date: 25/10/2023 Place: East Champaran

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Authorised officer

Canada Bank विक्रि

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## DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED-25.10.2023

1. Name and Address of the Secured Creditor: Canara Bank, Motihari 2 Branch, East Champaran,

Name and Address of the Borrower(s)/Guarantor(s):

a) Property in the name of

: Shri Raj Kumar Singh@ Raju Singh

S/o-Kamal Singh

b) Gurantor/s-

: Smt. Abha Devi W/o-Raj Kumar Singh

Total liabilities as on

:02/05/2022, Rs 1950663.93/- ( Rupees Ninteen Lakhs Fifty Thousand Six Hundered Sixty Three and Ninety Three Paise only )+ future interest &

costs, expenses etc.

(a) Mode of Auction

: Online E-Auction

(b) Details of Auction service provider

:M/s Canbank Computer Services Ltd., -webiste-

www.ccsl.co.in

https://indianbankseauction.com contact person Kanjilal/ Mr. D D Pakhare Mr. Pratap MOB:9832952602/8898418010 Land line 080-

email: ccsleauction@gmail.com 23469665

ccsl@ccsl.co.in

(c) Date & Time of Auction

: 30/11/2023 & Time 12:30PM-1:30PM, (With

unlimited extension of 5 minutes duration each till

the conclusion of the sale)

(d) Place of Auction

: https://indianbankseauction.com

Reserve Price

:Rs.7,89,525/-(Rupees Seven Lakh Eighty Nine housand Five Hundred Twenty Five Only Sixty)

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://indianbankseauction.com(Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on 24/11/2023 between 11.00 AM to 1.00 PM.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Motihari-2 Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Motihari -2





## Canara Bank, Motihari-2 Branch, East Champaran, Bihar (A GOVERNMENT OF INDIA UNDERTAKING)

Branch, A/c No: 209272434 IFSC Code: CNRB0017484 on or before 28/11/2023 till 4.00 pm.

- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider Mr Pratap Kanjilal/ Mr D D Pakhare, Contact no. 9832952602/8898418010 Land Line 080-23469665; email: <a href="mailto:ccsleauction@gmail.com">ccsleauction@gmail.com</a> or <a href="mailto:ccsleauction@gmail.com">ccsl@ccsl.co.in</a>. Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 28/11/2023, 4.00 PM, to Canara Bank, Motihari-2 Branch by hand or by email.
  - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Maii Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal For details with regard to digital signature please contact the service provider Mr Pratap Kanjilal/ Mr D D Pakhare, Contact no. 9832952602/8898418010 Land Line 080-23469665; email: <a href="mailto:ccsleauction@gmail.com">ccsleauction@gmail.com</a> or <a href="mailto:ccsleauction@gmail.com">ccsl@ccsl.co.in</a>. Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs10000 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

k) Fo wi ori



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- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Motihari-2 branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Manager, Canara Bank, **Motihari -2** Branch (Ph. No-8102915953), email Id cb17484@canarabank.com OR the service provider Mr Pratap Kanjilal/ Mr D D Pakhare, Contact no. 9832952602/8898418010 Land Line 080-23469665; email: <a href="mailto:ccsleauction@gmail.com">ccsl@ccsl.co.in</a>.

## SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place:East Champaran Date: 25/10/2023

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