

Ref:: SD:62/63/11/12::2021

18.05.2021

The Vice President

BSE Ltd.

Phiroze Jeejeebhoy Towers

Dalal Street

MUMBAI - 400 001

The Vice President Listing Department

National Stock Exchange of India Ltd

EXCHANGE PLAZA

Bandra-Kurla Complex, Bandra [E]

MUMBAI - 400 051

Dear Sir/Madam,

Sub: Press Release - Audited Financial Results (Standalone and Consolidated) for the Fourth Quarter / Year ended 31.03.2021.

We herewith enclose a copy of the Press Release on the Audited Financial Results (Standalone and Consolidated) for the Fourth Quarter / Year ended 31.03.2021.

This is for your information & records.

Yours faithfully,

कृते केनरा बैंक For CANARA BANK

सहायक महा प्रबंधक और कंपनि सचिव Assistan! General Manager & Company Secretary

VINAY MOHTA COMPANY SECRETARY





PRESS RELEASE

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2021

Key Highlights (12 Months period ended)

(Mar 2020 V/s Mar 2021)

- Net Profit stood at Rs.2557 cr against Net Loss of Rs.5838 crores for FY-20
- Operating Profit reached a new horizon at Rs.20009 cr grew by 55.93%
- Net-Interest Income grew by 18.57%
- Non-Interest Income grew by 40.75%
- Domestic NIM improved by 24 bps
- Cost to Income Ratio improved by 966 bps
- Domestic Business grew by 8.57%
- Agricultural & Allied Credit grew by 17.44%
- Retail Credit grew by 12.14% with Housing loan at 15.11%
- CASA Deposits increased by 13.95 %
- 🔌 Retail term deposit grew by 16.37 %
- Gross NPA Ratio down by 46 bps
- Net NPA Ratio down by 52 bps
- Provision Coverage Ratio (PCR) at 79.68% improved by 273 bps
- CRAR stood at 13.18% as at Mar 2021. Out of which Tier-I is 10.08% and Tier-II is 3.10%

Key Highlights (3 Months ended)

(Mar 2020 V/s Mar 2021)

- Net Profit stood at Rs. 1010 Cr as against Net Loss of Rs. 6567 crores
- Operating Profit grew by 136.40%
- Net-Interest Income grew by 9.87%
- Non-Interest Income grew by 72.08%
- Cost to Income Ratio improved by 2285 bps

Key Highlights (3 Months ended) (Dec 2020 V/s Mar 2021)

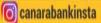
- Net Profit grew by 45.11% to Rs.1010 Cr
- Non-Interest Income increased by 21.86 % to Rs.5207 Cr

You Canara Bank Official

Cost to Income improved by 85 bps







Date: 18th May 2021



Key Summary of Business Performance (as on 31.03.2021)

Business

- Global Business increased by 8.23% (y.o.y) to Rs.1686030 Cr as at Mar 2021 with Global Deposits at Rs.1010875 Cr 11.50% (y.o.y) and Global Advance (gross) at Rs.675155 Cr 3.68% (y.o.y)
- Domestic Deposit of the Bank stood at Rs. 963306 Cr as at Mar 2021 with growth of 10.74% (y.o.y)
- Domestic Advances (gross) of the Bank stood at Rs.652558 Cr as at Mar 2021 with growth of 5.51% (y.o.y)
- RAM constitutes 56.24% of Total Advances
- Retail lending Portfolio increased 12.14% (y.o.y) to Rs.115312 Cr as at Mar 2021
 - Housing Loan Portfolio increased 15.11% y.o.y to Rs.64326 Cr
 - Vehicle Loan portfolio increased 13.25% y.o.y to Rs.13713 Cr
- Advances to Agriculture grew by 17.44% (y.o.y) to Rs.156058 Cr as at Mar 2021

Asset Quality

- Gross Non-Performing Assets (GNPA) ratio stood at 8.93% as at Mar 2021 as against 7.46% at Dec 2020, 9.39% as at March 2020
- Net Non-Performing Assets (NNPA) ratio stood at 3.82% as at Mar 2021 as against 2.64% as at Dec 2020, 4.34% as at March 2020
- Provision Coverage Ratio (PCR) improved to 79.68% as at Mar 2021 from 76.95% as at Mar 2020

Capital Adequacy

- CRAR stood at 13.18% as at Mar 2021. Out of which Tier-I is 10.08% and Tier-II is 3.10%
- Bank successfully raised capital during FY21 through:

AT-1 Bonds: Rs.2936.10 Cr QIP Equity: Rs.2000 Cr

Priority Sector & Financial Inclusion

- The Bank has achieved Targets in Priority Sector at 44.11% and Agricultural Credit at 18.56% of ANBC as at Mar 2021, as against the mandatory target of 40% and 18% respectively
- Credit to Weaker Sections stood at 17.66% of ANBC, against the target of 10%
- Bank has opened 138 lakhs accounts under PMJDY and mobilised CASA deposits of Rs.6152 Cr as at Mar 2021

Network

As on 31.03.2021, the Bank has 10416 Number of Branches, out of which 3069 are Rural, 3140 Semi- Urban, 2094 Urban & 2113 Metro along with 13452 ATMs