










PRESS RELEASE

Date: 6th November 2019

Financial Results for the Quarter ended 30th September 2019

The Board of Directors of Canara Bank today approved the reviewed financial results of the Bank for the quarter ended 30th September 2019.

Q2FY2020 HIGHLIGHTS (Y-o-Y)

-  Total Business up by 7.71% at Rs. 1055653 Cr
-  Gross Deposits up by 10.42% at Rs. 609436 Cr
-  Gross Advances up by 4.22% at Rs. 446217 Cr
-  Net Profit up by 21.89% to Rs. 365 Cr
-  Operating Profit up by 9.37% to Rs. 2545 Cr
-  Gross NPA down from 10.56% to 8.68%
-  Net NPA down from 6.54% to 5.15%
-  Provision Coverage Ratio improved from 61.39% to 70.11%
-  CRAR (Basel III) improved from 12.62% to 13.99%

Shri. R A Sankara Narayanan

Managing Director & Chief Executive Officer
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