

Reply to Prebid Queries: EOI 04/2024-25 dated 27/09/2024 for Due Diligence of IT Service providers in Canara Bank for a period of 3 years

Sl. No.	EOI Clause	Page No.	Section	EOI Clause	Clause/Technical Specification	Bidder's Query	Banks response
1	EOI 04/2024-25 Dt 27/09/2024 ATC	33	Annexure-3 Eligibility Criteria	Sl.No.3	The Bidder should have average turnover of Rs. 25 Cr (Rupees Twenty Five Crore) & above in the last 3 (three) financial years (i.e.2020-21,2021-22 and 2022-23). This must be the individual company turnover and not of any group of companies.	We would like to amend this clause for our eligibiliy Criteria:- The Bidder should have average turnover of Rs. 15 Cr (Rupees Fifteen Crore) & above in the last 3 (three) financial years (i.e.2021-22,2022-23 and 2023-24).	Bidder to refer to the Corrigendum-3.
2	EOI 04/2024-25 Dt 27/09/2024 ATC	33	Annexure-3 Eligibility Criteria	Sl.No.5	The bidder should have successfully carried out minimum 10 number of Due Diligence services of services providers in at least two scheduled commercial banks (SCBs) during last 3 years as on the date of EOI.	We would like to amend this clause for our eligibiliy Criteria:- The bidder should have successfully carried out minimum 5 number of Vendor Audit services and 01 number of Due Diligence Audit services in at least two scheduled commercial banks (SCBs) during last 3 years as on the date of EOI.(PO/Completion to be attached)	Bidder to refer to the Corrigendum-3.
3	EOI 04/2024-25 Dt 27/09/2024 ATC	32	Annexure 3- Eligibility Criteria	Clause 2	The company should be legally compliant and can be 1) Partnerhip Firm or Limited Liability Partnership duly registered under the The Limited Liability Partnership Act, 2008	The partnership firms are registered under The Partnership Act, 1932 and LLP are registered under LLP Act 2008. Hence request to reword the clause as follows: 1) Partnerhip Firm or Limited Liability Partnership duly registered under the Partnership Act, 1932 or The Limited Liability Partnership Act, 2008	Bidder to comply with EOI terms and conditions.



4	EOI 04/2024-25 Dt 27/09/2024 ATC	32	Annexure 3- Eligibility Criteria	Clause 3	The bidder should have a average turnover of Rs 25 crores and above in the last 3 financial years	For wider participation of the bidders, we request to reduce the average turnover requirement to 2.5 crores atleast for MSME vendors. Given the nature and size of the turnover requirement of 25 crores looks on higher side. Even other banks of similar size and similar activity do not have such high turnover requirements	Bidder to refer to the Corrigendum-3.
5	EOI 04/2024-25 Dt 27/09/2024 ATC	32	Annexure 3- Eligibility Criteria	Clause 5	The bidders should have completed minimum 10 Due diligence services of service providers in atleast 2 scheduled commercial banks during last 3 years	If there are multiple POs from the same bank over last 3 years with cumulative due diligence of more than 10 service providers, will that meet the requirement	Bidder to refer to the Corrigendum-3.
6	EOI 04/2024-25 Dt 27/09/2024 ATC	42	Annexure 10	Generic	Generic	Is having office in Bengaluru mandatory since the project will be carried out on need basis by the bank	Bidder to have office in Bangalore Preferably.
7	EOI 04/2024-25 Dt 27/09/2024 ATC	44	Annexure 12- Scope of Work	Generic	Generic	Please confirm if the audit have to be planned onsite or remotely. In case they are to be done onsite, please share the list of locations which may have to be visited	This EOI is for Empanelment purpose only. Now Bank cannot share the required details and the same will be shared while calling for Limited/Open tender at Bank's discretion.
8	EOI 04/2024-25 Dt 27/09/2024 ATC	32	Annexure 3	Clause 3 of Eligibility Criteria	Average Annual Turnover of Rs.25 Crores	Request you to reduce the average Annual Turnover of Rs.5 Crores	Bidder to refer to the Corrigendum-3.
9	EOI 04/2024-25 Dt 27/09/2024 ATC	33	Annexure 3	Clause 5 of Eligibility Criteria	Minimum 10 Due diligence services of service providers	Request you to consider the Vendor Risk assessment of Banks carried out in the last 7 years	Bidder to refer to the Corrigendum-3.

Date : 24-10-2024
Place: Bengaluru


Deputy General Manager

