



**KADAMALAIGUNDU BRANCH
COVERING LETTER TO SALE NOTICE**

Ref: THENI/REC/sitrarasan/2023

Date: 31/07/2023

To

- 1) Sri. SITRARASAN M
S/O MANI
199 1 NORTH ST
MURUKKODAI
THENI – 625579.

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank Kadamalaigundu Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Kadamalaigundu Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer,
CANARA BANK**

ENCLOSURE – SALE NOTICE



(A GOVERNMENT OF INDIA UNDERTAKING)

KADAMALAIGUNDU BRANCH

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Kadamalaigundu of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **23/08/2023** for recovery of **Rs. 17,52,084.68 (Rupees seventeen lakhs Fifty two thousand Eighty four and paise sixty eight only)** as on **31/07/2023** and further interest there on from **01/08/2023** + cost to the **Kadamalaigundu** Branch of Canara Bank from SITRARASAN M.

The reserve price will be **Rs. 2467000/- (twenty four lakhs seventy seven thousand only)**

The earnest money deposit will be **Rs. 246700/- (Rupees two lakhs forty six thousand seven hundred only)**

The Earnest Money Deposit shall be deposited on or before **22/08/2023** till 4 pm

Details and full description of the property :

Theni District, Periyakulam Registration District, Kadamalaigundu Sub District, Myladumparai village, Murukodai Panchayat, comprised in S.No 556/5A measuring 16 acres(6.47.5 Hectares) of land which are converted as house plots leaving space for the purpose of road, pathway and other public amenities and the said group of residential plots are situated at Murukodai, out of this extent.1,750 Sq.ft of site bearing Plot no 72, out of 16acres on the middle in western extremity bounded on

- East - Vacant site of Indumathy in Plot no 73
- South - 20 feet width East-West common pathway
- West - Vacant site of Indumathy in Plot no 71
- North - Vacant site of Indumathy in Plot no 54

Within these boundaries measuring east-west 35 feet, north-south 50 feet, totally 1,750Sqft (162.58Sq.Mtr) of site and right of pathway with other customary and conventional rights. The said site situates in S.No 556/5A1A. and RCC roofed residential building constructed on the above said site

Date: 31/07/2023

AUTHORISED OFFICER

Place: Kadamalaigundu

CANARA BANK

DETAILS:

1	Name and Address of the Secured Creditor	1) Sri. SITRARASAN M S/O MANI 199 1 NORTH ST MURUKKODAI THENI – 625579
2	Name and Address of the Borrower/ Guarantor	1) Sri. SITRARASAN M S/O MANI 199 1 NORTH ST MURUKKODAI THENI – 625579
3	Total liabilities as on 31/07/2023	Rs. 17,52,084.68 (Rupees seventeen lakhs Fifty two thousand Eighty four and paise sixty eight only) as on 31/07/2023 and further interest there on from 01/08/2023 + cost
4	Mode of Auction :	E-Auction
a)	Details of Auction service provider :	M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in
b)	Date & Time of Auction	23/08/2023 & 12.30 pm to 1.30 pm
c)	Portal of E-Auction :	www.indianbankseauction.com
5	Details of Properties:	Property Belongs to SITRARASAN M:

		<p>Theni District, Periyakulam Registration District, Kadamalaigundu Sub Registration District, Myladumparai village, Murukodai Panchayat, comprised in S.No 556/5A measuring 16 acres(6.47.5 Hectares) of land which are converted as house plots leaving space for the purpose of road, pathway and other public amenities and the said group of residential plots are situated at Murukodai, out of this extent.1,750 Sq.ft of vacant site bearing Plot no 72, out of 16acres on the middle in western extremity bounded on</p> <p>East - Vacant site of Indumathy in Plot no 73 South - 20 feet width East-West common pathway West - Vacant site of Indumathy in Plot no 71 North - Vacant site of Indumathy in Plot no 54</p> <p>Within these boundaries measuring east-west 35 feet, north-south 50 feet, totally 1,750Sqft (162.58Sq.Mtr) of site and right of pathway with other customary and conventional rights. The said site situates in S.No 556/5A1A. and RCC roofed residential building constructed on the above said site</p>
6a)	Reserve Price	Rs. 24,67,000/- (twenty four lakhs seventy seven thousand only)
b)	EMD & last date of deposit of EMD :	Rs. 2,46,700/- (Rupees two lakhs forty six thousand seven hundred only) 22/08/2023 till 4 pm
6.	Other terms and conditions :	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseaction.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Kadamalaigundu Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank Theni Regional Office, A/c No: 209272434/209272946 IFSC Code: CNRB0001349 on or before 22/08/2023 till 4.00 pm .	

e)	<p>Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider</p> <p>M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9489046315) Email - eauction@cctl.co.in</p>
f)	<p>After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 22/08/2023 till 4.00 pm, to Canara Bank, Kadamalaigundu Branch, by hand or by email.</p> <p>i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.</p> <p>ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.</p> <p>iii) Bidders Name. Contact No. Address, E Mail Id.</p> <p>iv) Bidder's A/c details for online refund of EMD.</p>
g)	<p>The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider</p> <p>M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/9444805621) Email - eauction@cctl.co.in</p>
h)	<p>EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.</p>
i)	<p>Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.</p>
j)	<p>The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer</p>

	without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Kadamalaigundu Branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact Authorised Officer Canara Bank, Kadamalaigundu Branch (Ph. No. 9489046254) e-mail id : cb1349@canarabank.com OR the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/9444805621) Email - eauction@csl.co.in

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Kadamalaigundu

Date: 31/07/2023

AUTHORISED OFFICER

CANARA BANK