

Ref:: MD&CEO:SD:718/719/12::2019

5.10.2019

The Vice President The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street. MUMBAI - 400 001

The Vice President **Listing Department** National Stock Exchange of India Ltd **EXCHANGE PLAZA** Bandra-Kurla Complex, Bandra [E] **MUMBAI 400051** 

Dear Sir/Madam,

Subject: Affirmation of Ratings by Fitch Ratings

: Disclosure under Regulation 30 of SEBI(LODR) Regulations, 2015 Ref

Exchanges are hereby informed that the Fitch Ratings ("the Rating Agency") vide press release dated 4.10.2019, has affirmed Canara Bank's Viability Rating (VR) at 'bb-' following the merger announcement of Canara Bank and Syndicate Bank. Fitch has concurrently affirmed Canara's Issuer Default Rating (IDR) at 'BBB-' with a Stable Outlook, Support Rating at '2' and Support Rating Floor at 'BBB-'

Full details of the press release with affirmed ratings & rationale are available on Fitch Ratings's website (www.fitchratings.com).

This is for your information and record & in compliance of SEBI(LODR) Regulations, 2015.

Yours faithfully,

For CANARA BANK

Assistant General Manager & Company Secretary

VINAY MOHTA **COMPANY SECRETARY** 

