

The Manager
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street MUMBAI – 400 001
Fax: 022-22722037/39/2041/2061/
3121/1557/1278/3354/3577

The Manager
Listing Department
National Stock Exchange of India Ltd
EXCHANGE PLAZA
Bandra-Kurla Complex
Bandra [E] MUMBAI 400051 Fax : 022 -26598237

Sub: Monetization of Non-Core Assets: Stake sale in Domestic Subsidiaries / Associates: i) M/s Canara Robeco Asset Management Co Ltd
ii) M/s Canbank Computer Services Ltd
iii) M/s Can Fin Homes Ltd

Ref : Regulation 30 of the Listing Regulation, 2015

With a view to augment resources to improve the capital base of the bank for further business growth and also in accordance with directions of the Department of Financial Services, Ministry of Finance, Govt of India to initiate necessary steps to take suitable decision in divesting the non-core banking activities, the Board of Directors of the Bank in the meeting held on 20.11.2017 have permitted the Bank to divest Bank's stake either in part or in full in the following domestic Subsidiaries / Associates:

- M/s Canara Robeco Asset Management Co Ltd, Mumbai.
- M/s Canbank Computer Services Ltd, Bangalore
- M/s Can Fin Homes Ltd

Accordingly, the Bank has empanelled Investment Bankers / Merchant Bankers for this purpose.

Yours faithfully,


Company Secretary.



सचिबीय विभाग
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