

# केनरा बैंक Canara Bank

(A Government of India Undertaking)



Our Bank was constituted under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970.

Head Office: 112, J.C. Road, Bangalore 560 002, Karnataka, India. Tel: 80 22221581 / 80 22100250, Fax: 80 22248831. Contact Person: B Nagesh Babu, Assistant General Manager, Company Secretary and Compliance Officer, E-mail: hosecretarial@canarabank.com, Website: www.canarabank.com

**PROMOTER: THE PRESIDENT OF INDIA, ACTING THROUGH THE MINISTRY OF FINANCE, GOVERNMENT OF INDIA**  
**FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF CANARA BANK (THE "BANK" OR "OUR BANK" OR THE "ISSUER") ONLY**

**ISSUE OF 5,42,99,105 EQUITY SHARES WITH A FACE VALUE OF ₹ 10 (TEN) EACH ("RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 207 INCLUDING A PREMIUM OF ₹ 197 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") AGGREGATING TO ₹ 11,239.91 MILLION ON RIGHTS BASIS IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 10 (TEN) FULLY PAID UP EQUITY SHARES HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDER ON THE RECORD DATE I.E. FEBRUARY 20, 2017 ("RIGHTS ISSUE"/"ISSUE").**  
**THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 20.7 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR MORE DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 239 OF THE LETTER OF OFFER("LOF") READ WITH CORRIGENDUM DATED MARCH 14, 2017. THE ENTIRE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS PAYABLE ON APPLICATION.**

## BASIS OF ALLOTMENT

The Board of Directors of our Bank thanks all the investors for their response to the Issue, which opened for subscription on March 2, 2017 and closed on March 16, 2017. The total number of Composite Application Forms ("CAFs") and Plain Paper Applications (together referred as "Applications") received were 46,269 for 69,700,555 Rights Equity Shares which is 128.37% of the Issue size in terms of number of Rights Equity shares applied for. The Basis of Allotment was finalized on March 27, 2017 in consultation with the National Stock Exchange of India Limited ("NSE"), the Designated Stock Exchange.

The Basis of Allotment has been approved by the Sub-Committee of the Rights Issue on March 27, 2017 and 5,42,99,105 Rights Equity Shares have been allotted. All valid Applications [including Application Supported by Blocked Amount ("ASBA")] have been considered for Allotment.

**1. The break-up of valid Applications (including ASBA applications) is given below:**

Category	No. of Valid Applications (Including ASBA Applications) Received	No. of Rights Equity Shares accepted and allotted against Rights Entitlement (A)	No. of Rights Equity Shares Accepted and Allotted against Additional Applied (including Fractional Allotment) (B)	Total Rights Equity Shares accepted and allotted (A+B)
Shareholders	45,039	49,853,133	3,205,710	53,058,843
Renounees	934	1,240,262	-	1,240,262
<b>Total</b>	<b>45,973</b>	<b>51,093,395</b>	<b>3,205,710</b>	<b>54,299,105</b>

**2. Information regarding total Applications received (including ASBA applications received):**

Category	Applications		Rights Equity Shares Applied for			Rights Equity Shares Allotted		
	Number	%	Number	Value (₹)	%	Number	Value (₹)	%
Shareholders	45,269	97.84	68,410,975	14,161,958,036	98.15	53,058,843	10,983,180,501	97.72
Renounees	1,000	2.16	1,289,580	266,972,471	1.85	1,240,262	256,734,234	2.28
<b>Total</b>	<b>46,269</b>	<b>100.00</b>	<b>69,700,555</b>	<b>14,428,930,507</b>	<b>100.00</b>	<b>54,299,105</b>	<b>11,239,914,735</b>	<b>100.00</b>

DD charges of ₹ 33,429/- borne by the Bank

Out of the total 46,269 Applications (including 12,368 ASBA applications) received, 296 Applications for 46,491 Rights Equity Shares were rejected on technical grounds.

**Dispatch / Refund Orders:** The refund instructions to the SCSBs for unblocking of funds were given on March 27, 2017. The dispatch of allotment advice cum refunds orders, allotment advice cum refund intimation and physical share certificates to the Allottees, as applicable, have been completed on March 30, 2017. The Bank has filed the listing applications with the NSE on March 27, 2017 and with BSE Limited ("BSE") on March 28, 2017. The credit in respect of allotment of the Rights Equity Shares to the respective demat account of the investors with National Securities Depository Limited and Central Depository Services (India) Limited, was completed on March 30, 2017.

The Rights Equity Shares shall commence trading on NSE and BSE with effect from March 31, 2017, pursuant to their listing and trading approval and shall be traded with the same ISIN-INE476A01014, as the existing equity shares.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES OF OUR BANK CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM.**

**NO OFFER IN THE UNITED STATES:**

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or any United States state securities laws and may not be offered, sold, resold or otherwise transferred within the United States of America or to the territories or possessions thereof ("United States" or "U.S."), or to, or for the account or benefit of "U.S. persons" (as defined in Regulation S of the Securities Act), except in a transaction not subject to, or exempt from the registration requirements of the Securities Act. The offering to which the LOF relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States or as a solicitation therein of an offer to buy any of the Rights Equity Shares or Rights Entitlement. There is no intention to register any portion of the Issue or any of the securities described herein in the United States or to conduct a public offering of securities in the United States. Accordingly, the LOF / Abridged Letter of Offer ("ALOF") and the CAFs should not be forwarded to or transmitted in or into the United States at any time. In addition, until the expiry of 40 days after the commencement of the Issue, an offer or sale of Rights Entitlements or Rights Equity Shares within the United States by a dealer (whether or not it is participating in the Issue) may violate the registration requirement of the Securities Act. Any person who acquires Rights Entitlements and the Rights Equity Shares will be deemed to have declared, represented, warranted and agreed that, (i) it is not and that at the time of subscribing for such Rights Equity Shares or the Rights Entitlements, it will not be, in the United States, (ii) it is not a U.S. person and does not have a registered address (and is not otherwise located) in the United States when the buy order is made, and (iii) it is authorised to acquire the Rights Entitlements and the Rights Equity Shares in compliance with all applicable laws and regulations.

Rights Entitlements may not be transferred or sold to any person in the United States.

**DISCLAIMER CLAUSE OF SEBI:** Submission of LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. The investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" on page 230 of the LOF.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the LOF has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the full text of the "Disclaimer Clause of BSE" on page 234 of the LOF.

**DISCLAIMER CLAUSE OF NSE (Designated Stock Exchange):** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the LOF has been cleared or approved by National Stock Exchange Limited nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the full text of the "Disclaimer clause of NSE" on page 234 of the LOF.

**DISCLAIMER CLAUSE OF THE RBI:** A license authorising our Bank to carry on banking business has been obtained from the RBI in terms of Section 22 of the Banking Regulation Act. It must be distinctly understood, however, that in issuing the license the RBI does not undertake any responsibility for the financial soundness of our Bank or for the correctness of any of the statements made or opinion expressed in this connection.

All capitalized terms used but not defined herein shall have the meanings assigned to them in the Letter of Offer dated February 10, 2017, read with Addendum dated March 14, 2017. Any correspondence in respect of allotment of Rights Equity Shares pertaining to the Issue may be addressed to the Registrar to the Issue at the address mentioned below.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY & COMPLIANCE OFFICER
<p><b>SBI Capital Markets Limited</b> 202, Maker Tower 'E', Cuffe Parade, Mumbai 400 005 Tel: + 91 22 22178300; Fax: + 91 22 22188332 Email: canara.rights@sbicaps.com Investor Grievance Email: investor.relations@sbicaps.com Website: www.sbicaps.com Contact Person: Mr. Aditya Deshpande / Mr. Ronak Shah SEBI Registration No.: INM000003531 Corporate Identification No: U99999MH1986PLC040298</p>	<p><b>Karvy Computershare Private Limited</b> Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad, Telangana 500032, India Tel: +91 40 67162222; Fax: +91 40 23431551 Email: canarabank.rights@karvy.com Investor Grievance Email: einward.ris@karvy.com Website: www.karisma.karvy.com, Contact Person: Mr. Murali Krishna SEBI Registration No: INR000000221 Corporate Identification Number: U74140TG2003PTC041636</p>	<p><b>Mr. B. Nagesh Babu</b> 112 J. C. Road, Bangalore 560 002, India Tel: +91 80 22221581 / 80 22100250; Fax: +91 80 22248831 Email: hosecretarial@canarabank.com</p> <p>Investors may contact Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-Issue / post-Issue related matter such as non-receipt of letters of allotment/ share certificates/ refund orders/ refund through electronic credit, credit of Rights Equity Shares etc. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors.</p>

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE BANK.**