

**A Government of India Undertaking
JADCHERLA BRANCH (13421)**

Door No. 11-88 to 92, Nethaji Road, Badepally, Jadcherla,
Mahbubnagar District, Telangana State – 509 301.

Cell+919440905484 / +919885020293, IFSC / RTGS / NEFT Code: CNRB0013421

Ref: JADCHERLA/NAMYA/SALENOTICE/2024

Date : 13.02.2024

To :

Sri Badhavath Namya alias Sri B. Nanu – Borrower s/o Late Sri Laxman H. No. 3-1, Udugulagadda Thanda, Vemula Midjil Mandal, Mehbubnagar Dist.,Telangana State – 509 357.	Sri Badhavath Bhaskar Nayak – Guarantor s/o Sri Namya H. No. 9-62, Udugulagadda Thanda, Vemula Midjil Mandal, Mehbubnagar Dist., Telangana State – 509 357.
Smt. Kethavath Neelamma – Guarantor & Mortgagor.w/o Sri Ramesh H. No. 1-76, Vemula Midjil Mandal, Mehbubnagar Dist., Telangana State – 509 357.	Sri Guntala Krishna Kumar Goud – Guarantor & Mortgagor. s/o Sri Anjaiah Goud,H. No 8-6-8/11/B Plot No. 80 &81, Sy No 211/1 & 211/A, Padmavathi Colony, Near SBH Mahabubnagar,Telangana State – 509 001.

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, **Jadcherla Branch [13421]** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Jadcherla Branch [13421]** of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER

CANARA BANK
ENCLOSURE – SALE NOTICE

Confidential

JADCHERLA BRANCH (13421)

Door No. 11-88 to 92, Nethaji Road, Badepally, Jadcherla,
Mahbubnagar District, Telangana State – 509 301.

Cell+919440905484 / +919885020293, IFSC / RTGS / NEFT Code: CNRB0013421

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken by the Authorised Officer of **Jadcherla Branch**, of the Canara Bank, will be sold on “As is where is”, “As is what is” and “Whatever there is” on **20th March, 2024** for recovery of **Rs.1,44,57,601 (Rupees One Crore Forty Four Lakhs Fifty Seven Thousand Six Hundred and One Only)** plus unapplied interest from **01.10.2023** and bank charges there on, due to the **Jadcherla Branch [13421]** of Canara Bank from (1).Sri Badhavath Namya alias Sri B. Nanu – Borrower,s/o Late Sri Laxman,H. No. 3-1, Udugulagadda Thanda, Vemula Midjil Mandal, Mehbubnagar Dist.,Telangana State – 509 357, (2).Sri Badhavath Bhaskar Nayak – Guarantor,s/o Sri Namya,H. No. 9-62, Udugulagadda Thanda,,Vemula Midjil Mandal, Mehbubnagar Dist.,Telangana State – 509 357. (3).Smt. Kethavath Neelamma – Guarantor & Mortgagor.w/o Sri Ramesh,H. No. 1-76, Vemula Midjil Mandal, Mehbubnagar Dist.,Telangana State – 509 357. (4).Sri Guntala Krishna Kumar Goud – Guarantor & ortgagor,s/o Sri Anjaiah Goud,H. No 8-6-8/11/B,Plot No. 80 &81,Sy No 211/1 & 211/A,Padmavathi Colony, Near SBH Mahabubnagar,Telangana State – 509 001.

For Lot1: The reserve price will be Rs.96,43,000/- (Rupees Ninety Six Lakhs and Forty Three Thousand only) and the earnest money deposit will be Rs. 9,64,300/- (Rupees Nine Lakhs Sixty Four Thousand and Three Hundered only).

For Lot 2: The Reserve Price Will be Rs.22,43,000/-(Rupees Twenty Two Lakhs Forty Three Thousand Only) and the earnest money deposit will be Rs.2,24,300/-(Two lakhs Twenty Four Thousand and Three Hundred Only)

The Earnest Money Deposit shall be deposited on or before **18th March, 2024** at **5.00** p.m.

Details and full description of the immovable property with known encumbrances, if any.

Lot 1: All that part & parcel of Residential H. No. 8-6-8/11/B on land admeasuring 383.33 sq. yds.(171.95 sq. yds. for proposed road widening, hence Net Land Area is 211.38 sq. yds.), Plot Nos. 80 & 81 in Sy. Nos. 211/1 & 211/A, G + 1 floor, each floor having permitted are of 1248 sq. ft., situated at SBH Padmavathi Colony, Yenugonda Reserve Ward under Mehbubnagar Municipality, Mehbubnagar Dist., Telangana State in the name of Sri Guntala Krishna Kumar Goud s/o Sri Anjaiah Goud and bounded on the :

North : 16’ Wide Road

South : Plot No. 82

East : 30’ Wide Road

West : Sy. No. 211/1

Registration at SRO Mahbubnagar-1413 (Document 7749/2012)

Registration at SRO Mahbubnagar-1413 (Document 798/2017) CERSAI : Asset Id. 200014610078

Lot 2:All that part & parcel of Residential H. No. 1-76 on land admeasuring 140 sq. yds. in Sy. Nos. 16/1, ground floor having plinth area of 558 sq. ft., situated at Midjil Village & Mandal, Mehbubnagar



Dist., Telangana District, Telangana State in the name of Smt. Kethavath Neelamma w/o Sri Ramesh and bounded on the :

North : Plot of Dasari Narsamma

South : Road

East : Plot of Gajula Pasha

West : Owner's Plot. (Neighbour's House)

Registration at SRO Kalwakurthy-1408 (Document 857/2007)

Registration at SRO Mahbubnagar-1413 (Document 798/2017)

CERSAI : Asset Id. 200065578834

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Jadcherla[13421] of Canara Bank, Ph. No. +919440905484 Mobile : +919885020293 during office hours on any working day.

Date :13.02.2024

Authorised Officer

Place :Jadcherla.

CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13.02.2024.

Name and Address of the Secured Creditor JADCHERLA BRANCH (13421) ,Door No. 11-88 to 92, Nethaji Road, Badepally, Jadcherla, Mahbubnagar District, Telangana State – 509 301

Name and Address of the Borrower (s)/ Guarantors (s) : (1).Sri Badhavath Namya alias Sri B. Nanu – Borrower,s/o Late Sri Laxman,H. No. 3-1, Udugulagadda Thanda, Vemula Midjil Mandal, Mehbubnagar Dist.,Telangana State – 509 357, (2).Sri Badhavath Bhaskar Nayak – Guarantor,s/o Sri Namya,H. No. 9-62, Udugulagadda Thanda,,Vemula Midjil Mandal, Mehbubnagar Dist.,Telangana State – 509 357. (3).Smt. Kethavath Neelamma – Guarantor & Mortgagor.w/o Sri Ramesh,H. No. 1-76, Vemula Midjil Mandal, Mehbubnagar Dist.,Telangana State – 509 357. (4).Sri Guntala Krishna Kumar Goud – Guarantor & ortgagor,s/o Sri Anjaiah Goud,H. No 8-6-8/11/B,Plot No. 80 &81,Sy No 211/1 & 211/A,Padmavathi Colony, Near SBH Mahabubnagar,Telangana State – 509 001.

3. Total liabilities as on Date: Rs.1,44,57,601 (Rupees One Crore Forty Four Lakhs Fifty Seven Thousand Six Hundred and One Only) plus unapplied interest from 01/10/2023 and bank charges there on.

1. (a) Mode of Auction : Online Electronic Bidding.

a) (b) Details of Auction service provider : **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000 ,Mail ID: manohar.s@antaresystems.com, **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@antaresystems.com

(c) Date & Time of Auction : **20th March, 2024 from 11.30 a.m. to 12.30 p.m.**

(d) Place of Auction : Online.

5. Reserve Price : For Lot 1:Rs.96,43,000/-(Rupees Ninety Six Lakhs and Forty Three Thousand only)

For Lot 2:Rs.22,43,000/-(Rupees Twenty Two Lakhs Forty Three Thousand Only)

6. Other terms and conditions :

- (a) Auction / bidding shall be only through “Online Electronic Bidding” through the website <https://indianbankseuction.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- (b) The property can be inspected, with Prior Appointment with Authorised Officer, on **14/03/2024- 16/03/2024** between **11.00AM** and **3.00PM**.
- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **Jadcherla Branch [13421]**
OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Jadcherla Branch [13421]**, A/c No **209272434**
IFSC Code **CNRB0013421** on or before **18th March, 2024 , 5.00 PM**.
- (e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider
- a) **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeuctionwizard.com
Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000 ,Mail ID: manohar.s@anatreessystems.com, **Hyderabad Executive**
Name: Ms. Sridevi Contact number: 8500289475 Mail id :sridevi.d@anatreessystems.com
- (f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **18th March, 2024, 5.00 PM** to Canara Bank, Jadcherla **Branch [13421]**, by hand or by email. (i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- (ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (iii) Bidders Name. Contact No. Address, E Mail Id.
- (iv) Bidder’s A/c details for online refund of EMD.
- (g)The intending bidders should register their names at portal <https://indianbankseuction.com/> and get their User ID and password free of cost.
- (h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies for lot 1 **Rs.25,000/-** and for lot 2 **Rs.10,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (k) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% of the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- (l) All charges for conveyance, stamp duty/GST, registration charges, etc. as applicable shall be borne by the successful bidder only.
- (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office/Regional office or Jadcherla [13421] branch who, as a facilitating centre, shall make necessary arrangements.

(o) For further details contact **Manager**, Canara Bank, **Jadcherla Branch [13421]**, (Ph. No.: +919440905484/) E-mail Id cb13421@canarabank.com OR the service provider

- a) **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com
Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000 ,Mail ID: manohar.s@antaresystems.com, **Hyderabad Executive**
Name: Ms. Sridevi Contact number: 8500289475 Mail id :sridevi.d@antaresystems.com

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Jadcherla

AUTHORISED OFFICER

Date : 13.02.2024

CANARA BANK