

## SALE NOTICE

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of **Kamukincode Branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **20.03.2024** for recovery of **₹ 23,88,677.78 (Rupees Twenty Three Lacs Eighty Eight Thousand Six Hundred Seventy Seven and Paise Seventy Eight Only)** as on **29.02.2024** plus further interest and costs due to the **Kamukincode Branch** of Canara Bank from 1)M/s Amma Furniture Mart, Prop:Shri.Binukumar K, Manaluvila, Neyyattinkara 695123 2) Shri. Binukumar K S/o Karunakaran, Swapnakoodu, Athazhamangalam, Neyyattinkara PO: 695121 3)Smt. Sindhu T, W/o Shri.Binukumar K, Ushas, Mukkola, Venganoor P O: 695523.

The reserve price of the property will be **₹ 10, 80,000.00, (Rupees Ten Lakhs Eighty Thousand only)** and the earnest money deposit will be **₹1,08,000.00 (Rupees One Lakh Eight Thousand only)**

The Earnest Money Deposit shall be deposited on or before **16.03.2024** at **5.00 pm**.

**Details and full description of the immovable property with known encumbrances, if any.**

*All part and parcel of land having an extent of 1.62 Ares, comprised in Re Sy No: 951/3-2 along with building with building No: AP-X/385 thereon in Athiyanloor Village, Neyyattinkara Taluk , Thiruvananthapuram District owned by Sri.Binukumar.K*

**Boundaries as Per Location Sketch**

North	:	Property owned by Sundaran Nadar
South	:	Property owned by John & Binukumar
East	:	Manjacodu Colony Road
West	:	Property Owned by Binukumar

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Manager, Canara Bank **Kamukincode Branch** Ph. No. 0471-2222423, 8281991322, 9952499204 during office hours on any working day.

**Date: 29.02.2024**

**Place: Trivandrum**



**Authorised Officer  
CANARA BANK**

റിക്വെറിംഗ് ഓഫീസർ  
കനറാ ബാങ്ക്, റീജിയണൽ  
ഓഫീസ്-2, സെക്കൻഡ് ഫ്ലോർ  
കാർമൽ ടവേഴ്സ്, കോട്ടൻ ഹിൽ  
സ്കൂളിന് നേരിൽ സമീപം  
തിരുവനന്തപുരം

വസൂലി അനുഭാഗം  
കേനറാ ബैंक, क्षेत्रीय कार्यालय-2  
द्वितीय तल, कार्मल टॉवर, कोट्टन हिल  
स्कूल के सामने, वझुतकाड  
तिरुवनंतपुरम - 695 014

☎ : 0471 2577996  
✉ [rotvm2rec@canarabank.com](mailto:rotvm2rec@canarabank.com)  
Web : [www.canarabank.com](http://www.canarabank.com)



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29.02.2024**

1. Name and Address of the Secured Creditor: **Canara Bank, Kamukincode**
2. Name and Address of the Borrower(s)/ Guarantor(s):
  - 1)M/s Amma Furniture Mart, Prop:Shri.Binukumar K, Manaluvila, Neyyattinkara 695123.
  - 2) Shri. Binukumar K S/o Karunakaran, Swapnakoodu, Athazhamangalam, Neyyattinkkara PO: 695121
  - 3)Smt. Sindhu T, W/o Shri.Binukumar K, Ushas, Mukkola, Venganoor P O: 695523.
3. Total liabilities as on 29.02.2024: **₹ 23, 88,677.78 (Rupees Twenty Three Lacs Eighty Eight Thousand Six Hundred Seventy Seven and Paise Seventy Eight Only)** plus further interest from 29.02.2024 and cost thereon
4. (a) Mode of Auction : **online**
- (b) Details of Auction service provider : **M/s CANBANK COMPUTER SERVICES LTD Contact No : 91 9480691777/ 8880531165/ 080-23469661/62/64/65 e-mail address :eauction@ccsl.co.in**
- (c) Date & Time of Auction: **20.03.2024 & between 11.30 AM and 12.30 PM (With unlimited extension of 5 minutes duration each till sale is concluded)**
- (d) Place of Auction: **<http://indianbankseaction.com>**
5. Reserve Price: **₹ 10, 80,000.00, (Rupees Ten Lakhs Eighty Thousand only)**
6. Other terms and conditions:
  - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website **<http://indianbankseaction.com>**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
  - b) The property can be inspected, with Prior Appointment with Authorised Officer, on any working day between 10.00AM and 05.00PM.
  - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
  - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Regional Office II Trivandrum OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Kamukincode** Branch A/c No **209272434** IFSC Code: CNRB0001566 on or before **19.03.2024 at 5.00 pm**

നിക്കവനി സെക്ഷൻ  
 കനറാ ബാങ്ക്, റീജിയണൽ  
 ഓഫീസ്-2, സെക്കൻഡ് ഫോർ  
 കാർമൽ ടവേഴ്സ്, കോട്ടൺ  
 ഹിൽ സ്കൂളിൻ സമീപം  
 വഴുതക്കാട്, തിരുവനന്തപുരം

വസൂലി അനുഭാഗ  
 കേനरा बैंक, क्षेत्रीय कार्यालय-2 -  
 द्वितीय तल, कार्मल टवर्स, कोट्टन हिल  
 स्कूल के सामने, वसुतक्काड  
 तिरुवनंतपुरम - 695 014

Recovery Section  
 Canara Bank Regional Office-2  
 2nd Floor, Carmel Towers, Opp. Cotton hill  
 School, Vazhuthacaud  
 Thiruvananthapuram - 695014

☎ : 0471 2577996  
 ✉ [rotvm2rec@canarabank.com](mailto:rotvm2rec@canarabank.com)  
 Web : [www.canarabank.com](http://www.canarabank.com)



e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd, No. 218, J P Royale, 1st floor, Sampige road, Malleswaram. Contact No: 91 9480691777/ 8880531165 /080- 3469661/62/64/65) e-mail address : [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in).

1. f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **16.03.2024, 5.00 PM, to Canara Bank, Kamukincode, by hand or by email.**

1. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

2. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

3. Bidders Name. Contact No. Address, E Mail Id.

4. Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal <http://indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Services Ltd. No 218,J P Royale, 1 st floor, Sampige Road, Malleswaram,contact No:91 9480691777/8880531165/080-3469661/62/64/65 E mail address: [eauction@ccsl.co](mailto:eauction@ccsl.co).

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs 10,000.00**. (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of **Rs. 10,000.00** as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50, 00,000/- (Rupees Fifty lacs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

<p>നിക്കവനി സെക്ഷൻ കനറാ ബാങ്ക്, നീജിയണൽ ഓഫീസ്-2, സെക്കൻഡ് ഫോർ കാർമൽ ടവേഴ്സ്, കോട്ടൺ ഹിൽ സ്കൂളിന് സമീപം വഴുതക്കാട്, തിരുവനന്തപുരം</p>	<p>वसूली अनुभाग केनरा बैंक, क्षेत्रीय कार्यालय-2 - द्वितीय तल, कार्मल टवर्स, कोट्टन हिल स्कूल के सामने, वझुतक्काड तिरुवनंतपुरम - 695 014</p>	<p>Recovery Section Canara Bank Regional Office-2 II Floor, Carmel Towers, Opp.Cotton hill school, Vazhuthacaud Thiruvananthapuram - 695014</p>	<p>☎ : 0471 2577996 ✉ : <a href="mailto:rotvm2rec@canarabank.com">rotvm2rec@canarabank.com</a> Web : <a href="http://www.canarabank.com">www.canarabank.com</a></p>
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