ANNEXURE - 13 (Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of South End Road branch, Bangalore of Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 13.06.2022 from 11:00 am to 12:00 noon for recovery of Rs 35,45,008/-(Thirty Five Lakhs Fourty Five Thousand Eight Only) as on 27.05.2022 due to the South End Road branch, Bangalore of Canara Bank from M/s WINTECH HR SOLUTIONS (Prop Rangaraj S).

The reserve price will be **Rs 26.70 lakhs** and the earnest money deposit will be **Rs 2.67** lakhs. The earnest Money Deposit shall be deposited on or before **09.06.2022** at 4.00 pm.

Details and full description of the immovable property.

Residential property located at <u>FLAT NO ALF/8/11, SFHS, NANDINI LAYOUT,</u>

<u>MAHALAKSHMIPURAM, Bangalore - 560086</u>

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Assistant General Manager, South End Road branch, Bangalore Canara Bank, Ph. No.22447997 / 26651852 during office hours on any working day.

Date: 27.05.2022

Place: Bangalore

कृते केनरा वैंक For CANARA BANK

मुख्य प्रविधक / Chief Manager सीत एण्ड रोड, बेंगलूरु - 560 004 South End Read, Bengaluru - 560 004

Authorised Officer

CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 27.05.2022

Name and Address of the Secured Creditor

: Canara Bank,

South End Road branch,

Bangalore

Name and Address of the Borrower(s)/ Guarantor(s): M/s WINTECH HR SOLUTIONS
(Prop Rangaraj S), Flat No. ALF/8/11, SFHS, Nandini Layout, Mahalakshmipuram,
Bangalore-560086.

Total liabilities as on 27.05.2022

: Rs 35,45,008/-

(a) Mode of Auction

:E- Auction

(b) Details of Auction service provider

: Antares Systems Limited

(c) Date & Time of Auction

:<u>13.06.2022</u>

11:00 am -12:00 noon

(Time extension can be permitted twice for 5 minutes each with total of 10 minutes)

(d) Place of Auction

: online

Reserve Price

:Rs 26.70 LAKHS

(Rupees Twenty Six lakhs Seventy thousand only) (Please note to mention separately for each property)

- Other terms and conditions:
 - Auction/bidding shall be only through "Online Electronic Bidding" through the
 website http://www.bankeauctionwizard.com. Bidders are advised to go through
 the website for detailed terms before taking part in the e-auction sale
 proceedings.
 - The property can be inspected, with Prior Appointment with Authorised Officer, on <u>08.06.2022</u> between 3.00pm to 5.00pm.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, South End Road, Bangalore Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, South End Road, Bangalore Branch, A/c No 209272946 IFSC Code CNRB0001173 on or before <u>09.06.2022</u> by 04.00 pm.
 - Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Antares Systems Limited, No 24 3rd stage, IV Block, Basaveswaranagar, Bangalore 560079, contact persons Mr Ramanujam Mob:

- 9036011919 and Mr Manohar Mob: 9686196753, email: manohar.s@antaressystems.com and website: www.antaressystems.com
- After payment of the EMD amount, the intending bidders should submit a copy
 of the following documents/details on or before <u>09.06.2022 by 04.00PM</u>, to
 Canara Bank, South End Road, Bangalore Branch, by hand or by email.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal http://www.bankeauctionwizard.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Antares Systems Limited, No 24 3rd stage, IV Block, Basaveswaranagar, Bangalore 560079, contact Mr Manohar Mob: 9686196753, email: manohar.s@antaressystems.com and website: www.antaressystems.com
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall
 improve their offers in multiplies of Rs 10,000/-. The bidder who submits the
 highest bid (above the Reserve price) on closure of 'Online' auction shall be
 declared as successful bidder. Sale shall be confirmed in favour of the successful
 bidder, subject to confirmation of the same by the secured creditor. The time
 extension can be permitted twice for 5 minutes each with total of 10 minutes
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the MASI ABIA balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the SWSale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office at #86, MG Road, Bangalore, as a facilitating centre, shall make necessary arrangements.
- For further details contact Assistant General Manager, Canara Bank, South end Road Branch, Bangalore (Ph. No 22447997, 26651852) e-mail id cb1173@canarabank.com OR the service provider M/s Antares Systems Limited, No 24 3rd stage, IV Block, Basaveswaranagar, Bangalore 560079.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back—up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bangalore Date: 27.05.2022 मुख्य प्रवासक / Chief Manager सीत एण्ड रोड, बेंगलूरु - 560 004 South End Road, Bengaluru - 560 004 Authorised Officer Canara Bank Reserve Price & Earnest Money Deposits details are as under & Earnest Money
Deposit shall be deposited on or before <u>09.06.2022</u> at 5.00 pm by way of DD
favouring Authorizes officer or through online payment to account, the account
details are as given below:

Borrower Name/ Description of Assets	<u>Loan</u> <u>Amount</u> <u>Due</u>	Bra nch Na me	Posession Type	Reser ve Price	EMD	Increment al Value at Bid	Authorize d officer/ Service Provider	Account details for remitting EMD
 Wintech HR Solutions (1173.285 .16) Rangaraj S HL- (1173.619 .5127) 	<u>Rs</u> 35,45,008/-	Sou th End	SYMBOLIC	<u>Rs.</u> 26.70 Lakhs	<u>Rs.</u> 2.67 <u>Lakh</u> <u>s</u>	Rs. 10000/-	Antaras Systems Limited (96861967 53)	209272946 CNRB0001173 Canara Bank South End Road Branch

Place: Bangalore Date: 27.05.2022 Authorised Officer Canara Bank

कृते केनरा बैंक FOT CAMARA BANK

मुख्य प्रबंद्यक / Chief Manager स्रोत एण्ड रोड, बेंगलूरु - 560 004 South End Road, Bengaluru - 560 004 THE THE THE CHARLS LIKE

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