

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Venjaramoodu Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 20.03.2024 for recovery of Rs.30,37,190.11 (Rupees Thirty Lacs thirty seven thousand one hundred and ninety and paise eleven only) as on 29.02.2024 due to the Venjaramoodu Branch of Canara Bank from Sri. Sulaiman M residing at Charuvila Puthen Veedu, Alayakonam, Pulimath PO, Thiruvananthapuram PIN 695612 (Borrower) 2. Shri . Shajeer S M residing at Kallayathu House, Neduvankonam,

The reserve price of the property will be ₹16,40,000.00,(Rupees sixteen Lakhs fourty thousand Only) and the earnest money deposit will be ₹164000.00 (Rupees One Lacs Sixty Four Thousand Only)

The Earnest Money Deposit shall be deposited on or before 16.03.2024 at 5.00 pm.

Details and full description of the immovable property with known encumbrances, if any.

All that part and parcel of property measuring 7.50 Cents out of 12.50 cents of land and building bearing No: VP 11/769 A Comprised in Re Sy No: 443/1-1-1 located in Vamanapuram Village, Nedumangad Taluk, Thiruvananthapuram District having boundaries as per location Sketch:-

East of: Property of Shri Sulaiman South of: Property of Shri Shoukathali West of: Property of Shri Shajeer

PulimathPO, Thiruvananthapuram PIN 695612 (Guarantor).

North of: Road

Standing in the name of Shri Sulaiman S/o Shri Musthafa

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Canara Bank, Venjaramoodu Branch Ph. No.0472 2873434,9496014025, during office hours on any working day.

Date: 29.02.2024 Place: Trivandrum

Authorised Officer CANARA BANK



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29.02.2024

- 1. Name and Address of the Secured Creditor: Canara Bank, Venjaramoodu
- 2. Name and Address of the Borrower(s)/ Guarantor(s):
 - Sri. Sulaiman M residing at CharuvilaPuthenVeedu, Alayakonam, Pulimath PO, Thiruvananthapuram PIN 695612 (Borrower)
 - 2. Shri .Shajeer S M residing at Kallayathu House, Neduvankonam, PulimathPO, Thiruvananthapuram PIN 695612 (Guarantor).
- 3. Total liabilities as on 29.02.2024 Rs.30,37,190.11 (Rupees Thirty Lacs thirty seven thousand one hundred and ninety and paise eleven only) plus further interest from 29.02.2024 and cost thereon
- 4. (a) Mode of Auction

: online

- (b) Details of Auction service provider: M/s CANBANK COMPUTER SERVICES LTD Contact No: 91 9480691777/8880531165/080-23469661/62/64/65 e-mail address: eauction@ccsl.co.in
- (c) Date & Time of Auction: 20.03.2024& between 11.30 AM and 12.30 PM (With unlimited extension of 5 minutes duration each till sale is concluded)
- (d) Place of Auction: http://indianbankseauction.com
- 5. Reserve Price: ₹16,40,000.00 (Rupees Sixteen Lakhs Fourty Thousand Only)
- 6. Other terms and conditions:
- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website http://indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on any working day between 10.00AM and 05.00PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Regional Office II Trivandrum OR shall be deposited through



RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, VenjaramooduBranch A/c No 209272434 IFSC Code: CNRB0014025 on or before 16.03.2024 at 5.00 pm

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd, No. 218, J P Royale, Ist floor, Sampige road, Malleswaram. Contact No: 91 9480691777/8880531165/080- 3469661/62/64/65) e-mail address: eauction@ccsl.co.in.

- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 16.03.2024, 5.00 PM, to Canara Bank, Venjaramoodu, by hand or by email.
 - 1. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have
 to produce these documents in original to the Bank at the time of making payment of balance
 amount of 25% of bid amount.
 - 3. Bidders Name. Contact No. Address, E Mail Id.
 - 4. Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal http://indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s CanbankComputer Services Ltd. No 218,J P Royale, 1 stfloor,SampigeRoad,Malleswaram,contact No:91 9480691777/8880531165/080-3469661/62/64/65 E mail address: eauction@ccsl.co.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000.00. (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10,000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit



made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- k) For sale proceeds of Rs. 50, 00,000/- (Rupees Fifty lacs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the eauction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the eauction, they can approach concerned Regional office-2 or Venjaramoodubranch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Canara Bank, VenjaramooduBranch Ph. 0472 2873434, 9496014025 e-mail idcb14029@canarabank.comOR the service provider M/sCanbank Computer Services Ltd

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Trivandrum Date: 29.02.2024 Authorised Officer Canara Bank