

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **Nizam Shahi Road Branch** of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **29/08/2024**, for recovery of **Rs.42,05,89,790/- (Rupees Forty Two Crores Five Lakhs Eight Nine Thousands Seven Hundreds Ninety Only)**, Contractual dues as on **25.07.2024** due to the **Nizam Shahi Road Branch Hyderabad** of Canara Bank from **M/S VELAGAPUDI STEEL LTD.**

The reserve price for 1) **LOT-1** is Rs. 2,38,00,000/- and The Earnest Money Deposit will be Rs. 23,08,000/- 2) **LOT-2** is Rs. 1,22,00,000/- and The Earnest Money Deposit will be Rs. 12,20,000/- 3) **LOT-3** is Rs. 1,16,00,000/- and The Earnest Money Deposit will be Rs. 11,60,000/- 4) **LOT-4** is Rs. 6,10,00,000/- and The Earnest Money Deposit will be Rs. 61,00,000/- shall be deposited on or before **27/08/2024 before 5:00pm.**

Details and full description of the property.

LOTS	Description of Property	Reserve Price
LOT-1	All the open land in Sy No 118 admeasuring AC 0.39 Cents or 919.60 sq.yd situated at Doneatkuru Village, Nidamanuru Panchayat, Vijayawada. North : B Venkateswar Rao and Ramesh Land South: Land of V Gopalakrishna East : 14 mts wide road West: Ch Anantaramacharyulu land(Sri Velagapudi Goapala Krishna Prasad) Name of The title holder: Sri Velagapudi Gopala Krishna.	Rs. 238.00 lakhs (Rupees Two Crores Thirty Eight Lakhs Only)
LOT-2	All the open land in Sy No 118 admeasuring AC .20 Cents or 968 sq.yd situated at Doneatkuru Village, Nidamanuru Panchayat, Vijayawada. North : Donars Land South: Donars Land East : 14 mts width Road West: Donors Land Name of The title holder: Smt. V Padmaja.	Rs. 122.00 lakhs (Rupees One Crore Twenty Two Lakhs Only)
LOT-3	All the open land in Sy No 118 admeasuring AC .19 Cents or 916.6 sq.yd situated at Doneatkuru Village, Nidamanuru Panchayat, Vijayawada. North: Donor's Land	Rs. 116.00 lakhs (Rupees One Crore Sixteen Lakhs Only)

	South: Donars Land East : 14 mts width Road West: Donors Land Name of The title holder: Smt.B Shobha Devi.	
LOT-4	All the open land in Sy No 118 admeasuring AC 1.00 Cents situated at Doneatkuru Village, Nidamanuru Panchayat, Vijayawada. North : Donars Land South: Donars Land East : 14 mts width Road West: Donors Land Name of The title holder: Sri V Shyamala Rao.	Rs. 610.00 lakhs (Rupees Six Crores Ten Lakhs Only)
	TOTAL	Rs. 1086.00Lakhs (Rupees Ten Crores Eighty Six Lakhs Only)

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact, Mr.G Raveendar ,Chief Manager ,Nizam Shahi Road,Branch Hyderabad,Canara Bank, Ph. No.9440905000,9036126456during office hours on any working day.

Date:26/07/2024

Place: Hyderabad

केनरा बैंक FOR CANARA BANK
For Canara Bank
Authorized Officer
श्रीकांत अधिकारी Authorised Officer

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25/07/2024

1. Name and Address of the Secured Creditor :Canara Bank, Nizam Shahi Roadbranch, Hyderabad
2. Name and Address of the Borrower(s)/ Guarantor(s) :

1.M/S Velagapudi Steels Private Limited. Door No 13-8/1, Done Atkuru, Beside Sail Stock Yard, Nadamanuru (P O), Vijayawada 521104.	4. Sri.V Shyamala Rao S/o Sri Seetaramaiah, Sy No 118, Doneatkuru Village, Nidamanuru, Vijayawada 521104.
2.Sri Velagapudi Gopala Krishna Prasad Door No 13-8/1, Done Atkuru, Beside Sail Stock Yard, Nadamanuru (P O), Vijayawada 521104.	
3.Smt Velagapudi Padmaja, W/o Sri V Gopala Krishna Prasad Door No 13-8/1, Done Atkuru, Beside Sail Stock Yard Nadamanuru (P O) Vijayawada 521104.	5. Smt .B Shobha Devi W/o Sri Venkateswara Rao, Sy No 118, Doneatkuru Village Nadamanuru Vijayawada 521104 .

3. Total Contractual liabilities as on (24/07/2024):**Rs.42,05,89,790/- (Rupees Forty Two Crores Five Lakhs Eight Nine Thousands Seven Hundreds Nighty Only**plus unapplied interest w.e.f25.07.2024 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**

- (b) Details of Auction service provider : **M/s. ANTERAS SYSTEMS LIMITED,Honganasu No.137/3,Bangalore Mysore Road,Opp to Metro Pillar No. P-696,Kengeri, Bangalore-560060**
Mob: 8951944383,help desk no. 080-45982100
Website:<http://www.bankeauctionwizard.com>
Email Id: sushmitha.b@antaressystems.com

- (c) Date & Time of Auction : **28/08/2024, 11:30 A.M. to 12:30 P.M.**

(With unlimited extension of 5 minutes' duration each till the conclusion of the sale)

- (d) Place of Auction :Online

5. Reserve Price : **The reserve price for**

- 1) LOT-1 is Rs.2,38,00,000/- and The Earnest Money Deposit will be Rs. 23,80,000/-
 - 2) LOT-2 is Rs.1,22,00,000/- and The Earnest Money Deposit will be Rs. 12,20,000/-
 - 3) LOT-3 is Rs.1,16,00,000/- and The Earnest Money Deposit will be Rs. 11,60,000/-
 - 4) LOT-4 is Rs.6,10,00,000/- and The Earnest Money Deposit will be Rs. 61,00,000/-
- Shall be deposited on or before 27/08/2024 before 5:00pm

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <http://www.bankeauctionwizard.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 26/08/2024 between 11.00AM and 3.00PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, Nizam Shahi Road Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Saidabad Colony Branch, and A/c No **209272434** IFSC Code: **CNRB0013000** on or before 27/08/2024 before **5:00pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service **M/s ANTARES SYSTEMS LIMITED, HONGANASU, No. 137/3, Bangalore Mysore Road, Opp. to Metro Pillar No. P-696, Kengeri, Bangalore-560060, Contact details: help desk no. 080-45982100, Mobile No.: 8951944383, EMAIL ID: sushmitha.b@antaressystems.com**
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27/08/2024, 5:00 PM, to Canara Bank, Saidabad Colony Branch, by hand or by email.
 - i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name. Contact No. Address, E Mail Id.
 - iv. Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal Website- <http://www.bankeauctionwizard.com>. and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s ANTARES SYSTEMS LIMITED, HONGANASU, No. 137/3, Bangalore Mysore Road, Opp. to Metro Pillar No. P-696, Kengeri, Bangalore-560060, Contact details: help desk no. 080-45982100, Mobile No.: 8951944383, EMAIL ID: sushmitha.b@antaressystems.com.**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office – Hyderabad-I or Saidabad Colony branch who, as a facilitating center, shall make necessary arrangements.
- o) For further details contact Mr.G Raveendar, Nizam Shahi Road Branch, Hyderabad ,Canara Bank, Ph. No. 9440905000, 9036126456e-mailid:cb13000@canarabank.com(OR)M/s ANTARES SYSTEMS LIMITED, HONGANASU, No. 137/3, Bangalore Mysore Road, Opp. to Metro Pillar No. P-696, Kengeri, Bangalore-560060, Contact details: help desk no. 080-45982100, Mobile No.: 8951944383, EMAIL ID:sushmitha.b@antaressystems.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place:Nizam Shahi RoadBranch

Date: 26/07/2024

केनरा बैंक For CANARA BANK
For Canara Bank
Authorized Officer