

THENI Allinagaram Branch

Ref: THENIALLINAGARAM/REC/2022/SARFAESI/ACT

Date: 25/04/2023

To

1. Mr.A.Varadharaj,
S/o Andi
Meenakshi Nagar,
186/A, Gandhi nagar, 5th Street,
Nehruji Road,
THENI-625531.

2. Mrs.V.Rajeswari,
W/o A.Vardharaj,
186/A, Gandhi nagar, 5th Street,
Nehruji Road,
THENI-625531.

3. Sri.P.Marappan,
S/o Perumal,
D1/12, TNHB,
Mullai Nagar,
Aranmanaipudur,
THENI-625531.

Dear Sirs,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank THENI ALLINAGARAM Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **THENI ALLINAGARAM Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer,
Canara Bank**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of THENI ALLINAGARAM Branch of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on 29/05/2023 for recovery of **Rs.16,03,498.98** (Rupees Sixteen lakhs and three thousand four hundred and ninty eight and ninty eight paise only) as on 25/04/2023 and further interest there on from 26/05/2023 + cost due to the **THENI Allinagaram Branch** of Canara Bank from Mr.A.Varadharaj, Mrs.V.Rajeswari, & Sri.P.Marappan, The reserve price will be Rs.1440000/- (Rupees Fourteen lakhs forty thousand only) and the earnest money deposit will be Rs.1,44,000/- (Rupees one Lakh forty four thousand only) The Earnest Money Deposit shall be deposited on or before **26/05/2023** at 4 pm.

Details and full description of the property (ies)

All that part and parcel of land and building in THENI district, Periyakulam Registration District, THENI S R O., Allinagaram Village & Municipality, Comprised in Iyan Survey No.621 Door No.186/A, Gandhi Nagar 5th Street which is within the following four boundaries

North by : Site belongs to Sri.Veerapathiran

East by : Site Belongs to Sri.Venkatesan & Smt.Renuka

South by : Site belongs to Sri.Venkatesan & Smt.Renuka

West by : North – south Common pathway

Measurements:

On the North - 29 Ft,

On the East – 31 1/8 Ft.

On the South – 28 ft.

On the West -30 Ft

Totally Measuring. 871 Sq.Ft

Schedule II:

All that part and parcel of land and building in THENI district, Periyakulam Registration District, THENI S R O., Allinagaram Village & Municipality, and Comprised in Iyan Survey No.621.which is within the following four boundaries

North by : House belongs to Sri.Varadharaj & Rajeswari.

East by : Site Belongs to Smt.Mariyammal.

South by : Site belongs to Smt. Saraswathi.

West by : North – south Common pathway.

Measurements:

On East to West 28 ft

On South to North 15 ft

Totally Measuring. 420 Sq.Ft

Schedule I and Schedule II Jointly Forming single part and totally measuring about 1291 Sq.Ft

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief Manager, THENI ALLINAGARAM Branch Canara Bank , Ph. No 04546 -262612. or Manager Mobile No: - 9489046343 or Regional Office, Phone No. 04546-260980 during office hours on any working day.

Date: 25/04/2023

Place: THENI

Authorised Officer

CANARA BANK

THENI Allinagaram Branch

Ref: THENIALLINAGARAM/REC/2023/SARFAESI/ACT

Date: 25/04/2023

DETAILS:

1	Name and Address of the Secured Creditor	Canara Bank, THENI Allinagaram Branch (03339) No-53, Nehru Road, Allinagaram, THENI District – 625531. Ph: 04546-262612; Mobile : 9489046343 Email: cb3339@canarabank.com
2	Name and Address of the Borrower/ Guarantor	1. Mr.A.Varadharaj, S/o Andi Meenakshi Nagar, 186/A, Gandhi nagar, 5 th Street, Nehruji Road, THENI-625531. 2. Mrs.V.Rajeswari, W/o A.Vardharaj, 186/A, Gandhi nagar, 5 th Street, Nehruji Road, THENI-625531. 3. Sri.P.Marappan, S/o Perumal, D1/12, TNHB, Mullai Nagar, Aranmanaipudur, THENI-625531.
3	Total liabilities as on 25/04/2023	Rs.16,03,498.98 (Rupees Sixteen lakhs and three thousand four hundred and ninty eight and ninty eight paise only) as on 25/04/2023 and further interest there on from 26/05/2023 + cost
4	Mode of Auction :	E- Auction
a)	Details of Auction service provider :	M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in
b)	Date & Time of Auction :	Date : 29/04/2023 Time between 12.30 pm – 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
c)	Portal of E-Auction :	www.indianbankseaction.com
d)		

5	Details of Properties:	<p><u>Details and full description of the property (ies):</u></p> <p>All that part and parcel of land and building in THENI district, Periyakulam Registration District, THENI S R O., Allinagaram Village & Municipality, Comprised in Iyan Survey No.621 Door No.186/A, Gandhi Nagar 5th Street which is within the following four boundaries</p> <p>North by : Site belongs to Sri.Veerapathiran</p> <p>East by : Site Belongs to Sri.Venkatesan & Smt.Renuka</p> <p>South by : Site belongs to Sri.Venkatesan & Smt.Renuka</p> <p>West by : North – south Common pathway</p> <p><u>Measurements:</u></p> <p>On the North - 29 Ft, On the East – 31 1/8 Ft. On the South – 28 ft. On the West -30 Ft Totally Measuring. 871 Sq.Ft</p> <p><u>Schedule II:</u></p> <p>All that part and parcel of land and building in THENI District, Periyakulam Registration District, THENI S R O., Allinagaram Village & Municipality, and Comprised in Iyan Survey No.621.which is within the following four boundaries</p>
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		<p>North by : House belongs to Sri.Varadharaj & Rajeswari.</p> <p>East by : Site Belongs to Smt.Mariyammal.</p> <p>South by : Site belongs to Smt. Saraswathi.</p> <p>West by : North – south Common pathway.</p> <p><u>Measurements:</u></p> <p>On East to West 28 ft</p> <p>On south to north 15ft</p> <p>Totally Measuring. 420 Sq.Ft</p> <p>Schedule I and Schedule II Jointly Forming single part and totally measuring about 1291 Sq.Ft</p>
6		
a)	Reserve Price	Rs.14,40,000/- (Rupees Fourteen lakhs forty thousand only)
b)	EMD & last date of deposit of EMD	Rs.1,44,000/- & 26/05/2023 till 4 pm
7	Other terms and conditions :	
a)	Auction/bidding shall be only through “Online Electronic Bidding” through the website www.indianbankseaction.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	

c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, THENI Allinagaram Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, THENI Allinagaram Branch, A/c No 209272946/209272434 IFSC Code: CNRB0003339 on or before 26/05/2023 4.00 pm.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider
M/s.
CanbankComputerServicesLtd
,
Malleswaram, Bangalore-
560003.
(Contact.no 9480691777/
8880531165/ 9444805621)
Email - eauction@ccsl.co.in

f)	<p>After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26/10/2023 at 4.00 PM, to Canara Bank,</p> <p>THENI Allinagaram Branch by hand or by email.</p> <p>i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT,</p>
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	<p>acknowledgement receipt thereof with UTR No.</p> <p>ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.</p> <p>iii) Bidders Name, Contact No, Address, E Mail Id.</p> <p>iv) Bidder's A/c details for online refund of EMD.</p>
g)	<p>Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider</p> <p>M/s. CanbankComputerServicesLtd , Malleswaram, Bangalore- 560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@cctl.co.in</p>
h)	<p>EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.</p>
i)	<p>Auction would commence at</p>

	<p>Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10,000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.</p>
j)	<p>The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.</p>
k)	<p>For sale proceeds of Rs. 50,00,000 (Rupees fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.</p>
l)	<p>All charges for conveyance, stamp duty/GST registration charges etc., as applicable</p>

	shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or THENI Allinagaram branch who,as a facilitating centre, shall make necessary arrangements.
o)	For further details contact Canara Bank, Theni Allinagaram Branch (Ph. No. 04546 261212) e-mail id : cb3339@canarabank.com OR the service provider M/s. CanbankComputerServicesLtd,

**SPECIAL
INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that

they are able to circumvent
such situation and are able to
participate in the auction
successfully

Place: THENI
Date: 19/09/2022

Authorized Officer
Canara Bank