

**VALLIOOR BRANCH**

**COVERING LETTER TO SALE NOTICE**

Ref: SN/02/63937740000362

Date: 07.03.2024

To

Mr. C. Raju,  
S/o.Mr.E.Chinnathambi,  
No.63/3, West Street,  
Vadivammanpatti,  
Kottaikarungulam Village,  
Radhapuram Taluk,  
Tirunelveli District. - 627112

Dear Sir,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

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As you are aware, I on behalf of Canara Bank ,Vallioor Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Vallioor Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

  
Divisional Manager  
SREENIVASA.R  
पुंनर प्रबंधक / DIVISIONAL MANAGER  
प.सं. संख/ S.P.No: 47779

**Authorized Officer, Canara Bank**

**ENCLOSURE – SALE NOTICE**

**Copy To:**

Mr.Murugan U  
S/o P.Useekattan  
45 Oothadi Mela Street  
Valliyur  
Radhapuram Taluk - 627117

**(A GOVERNMENT OF INDIA UNDERTAKING)**  
**CANARA BANK VALLIOOR BRANCH**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002** Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Regional Office, Tirunelveli of the Canara Bank., will be sold "As is where is", "As is what is", and " Whatever there is" on 26.03.2024 for recovery of Rs.15,38,115.70/-(Rupees Fifteen lakhs thirty eight thousand one hundred fifteen and seventy paise Only) as on 07.03.2024 and further interest thereon from 08.03.2024 + cost due to the Vallioor of Canara Bank from Mr.C.Raju and Guarantor Mr.U.Murugan.

The reserve price will be Rs. 10,35,000/- (Rupees Ten Lakhs Thirty Five Thousand Only). The Earnest Money Deposit will be Rs.1,03,500/- (Rupees One Lakh Three Thousand Five Hundred only). The Earnest Money Deposit shall be deposited on or before 25.03.2024 at 4 pm.

**Details and full description of the Property(ies):**

Residential building with Land in Door No 63/3, Survey no.1352/2, West Street, Vadivammanpatti, Kottaikarungulam Village & Panchayat, Radhapuram Taluk, Tirunelveli District with the extent of 2.15 Cent 5 bounded by,

North: Samuel House  
South: East West Street  
East: North South Street  
West: North South Street

  
Divisional Manager  
**SREENIVASA R**  
സീനീവസാ ര / DIVISIONAL MANAGER  
തല. ഞാളിട. P.No: 47779

Place: Vallioor.  
Date: 07.03.2024

Authorized Officer  
Canara Bank

**DETAILS :**

1	Name and Address of the Secured Creditor	Canara Bank, Vallioor Branch, No:10/929, A.B Main Road, Valliyur, Tirunelveli , Pin.627 117	
2	Name and Address of the Borrower/ Guarantor	<b>Borrower</b> Mr. C. Raju, S/o.Mr.E.Chinnathambi, No.63/3, West Street, Vadivammanpatti, Kottaikarungulam Village, Radhapuram Taluk, Tirunelveli District. - 627112	<b>Guarantor</b> Mr.Murugan U S/o P.Useekattan 45 Oothadi Mela Street Valliyur Radhapuram Taluk - 627117
3	Total liabilities	Rs.15,38,115.70/-(Rupees Fifteen lakhs thirty eight thousand one hundred fifteen and seventy paise Only) as on 07.03.2024 and further interest thereon from 08.03.2024	

4 a) b) c) d)	Mode of Auction : Details of Auction service provider :  Date & Time of Auction :  Portal of E-Auction :	<b>E- Auction</b> <b>M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003.</b> (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@csl.co.in <b>www.indianbankseaction.com</b>  Date : 26.03.2024 Time between 12.30 pm – 1.30 pm  (With unlimited extension of 5 minutes duration each till the conclusion of the sale)  <a href="https://www.indianbankseaction.com">https://www.indianbankseaction.com</a>
5	Details of Properties:	Residential building with Land in Door No 63/3, Survey no.1352/2, West Street, Vadivammanpatti, Kottaikarungulam Village & Panchayat, Radhapuram Taluk, Tirunelveli District with the extent of 2.15 Cent 5 bounded by,  North: Samuel House  South: East West Street  East: North South Street  West: North South Street
6 a) b)	Reserve Price  EMD & last date of deposit of EMD :	The reserve price will be Rs. 10,35,000/- (Rupees Ten Lakhs Thirty Five Thousand Only).  The Earnest Money Deposit will be Rs.1,03,500/- (Rupees One Lakh Three Thousand Five Hundred only). The Earnest Money Deposit shall be deposited on or before 25.03.2024 at 4 pm.
<b>7</b>	<b>Other terms and conditions :</b>	
a)	Auction/bidding shall be only through “Online Electronic Bidding” through the website <a href="https://www.indianbankseaction.com">https://www.indianbankseaction.com</a> . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorized Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process .	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank,Vallioor Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Vallioor, A/c No 209272434 IFSC Code:CNRB0001126 on or before 25.03.2024 till 4.00 pm.	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider	

	<p><b>M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003.</b>  (Contact.no 9480691777/ 8880531165/ 9444805621)  Email - eauction@ccsl.co.in</p>
f)	<p>After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 25.03.2024 till 4.00 PM, to Canara Bank,Valliyoor Branch by hand or by email.</p> <ul style="list-style-type: none"> <li>i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.</li> <li>ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.</li> <li>iii) Bidders Name. Contact No. Address, E Mail Id.</li> <li>iv) Bidder's A/c details for online refund of EMD.</li> </ul>
g)	<p>The intending bidders should register their names at portal <a href="https://www.indianbankseauction.com">https://www.indianbankseauction.com</a> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider</p> <p><b>M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003.</b>  (Contact.no 9480691777/ 8880531165/ 9444805621)  Email - eauction@ccsl.co.in</p>
h)	<p>EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.</p>
i)	<p>Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of <b>Rs.10,000/-</b> (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.</p>
j)	<p>The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.</p>
k)	<p><b>For sale proceeds of Rs. 50 Lakh and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.</b></p>
l)	<p>All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.</p>
m)	<p>Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.</p>
n)	<p>In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Nagercoil St. Ritas covent branch who,as a facilitating centre, shall make necessary arrangements.</p>

o)	For further details contact Canara Bank, Valliyur Branch (Ph. No.8778477298) e-mail Id cb1126@canarabank.com .OR the service provider <b>M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003.</b> (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in
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**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact (Authorized officer, Regional Office, Tirunelveli) of canara Bank , Ph. No : 0462 2555083 or Branch Manager, Valliyur Branch, Ph. No.04637 222290 or Regional Office,Tirunelveli Ph No. 0462 2555083 during office hours on any working day.

  
Divisional Manager  
SREENIVASA.R  
தலைவர் / DIVISIONAL MANAGER  
தலைவர் / S. P. No. : 47779

Date: 07.03.2024  
Place: VALLI00R

Authorized Officer  
CANARA BANK