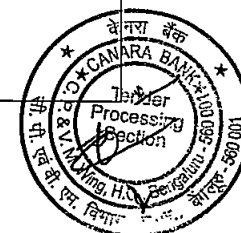


Annexure-13 Technical Evaluation Criteria EOI 06/2024-25 dated 29/01/2025 for Expression of Interest for Empanelment of Insurance Broker (Traditional) in Canara Bank

Sl. No.	Criteria	M/s Anand Rath Insurance Brokers Limited	M/s Willis Towers Watson India Insurance Limited	M/s Howden Insurance Bro Pvt Ltd	M/s IndiaInsure Broker Service Pvt Ltd	M/s EDME Insurance Brokers Limited
1.	The Bidder should have experience in the field of conducting Insurance Broking Business Operation in India as on date of EOI. (License validity should not have any gaps) Number of Years: • ≥ 7 Years: 15 Marks • ≥ 5 & < 7 Years: 10 Marks • ≥ 3 & < 5 Years: 5 Marks.	15	15	15	15	15
2.	The Bidder should have provided Insurance Broking services in Schedule Commercial Banks having atleast <u>1000 branches</u> during last 3 years as on date of EOI. No. of clients: • ≥ 7 clients: 15 Marks • ≥ 5 & < 7 clients: 10 Marks • ≥ 2 & < 5 clients: 5 Marks	15	10	10	10	5
3.	The Bidder should have experience in handling claims portfolio in Schedule Commercial Banks during last 3 years as on date of EOI. Average claims settled: • ≥ 15 Crores: 10 Marks • ≥ 10 & < 15 Crores: 7 Marks • ≥ 5 & < 10 Crores: 5 Marks	10	10	10	10	0
4.	The Bidder should have handled Average Premium in the last three years as on date of EOI. Average Premium: • ≥ 200 Crores: 10 Marks • ≥ 150 & < 200 Crores: 7 Marks • ≥ 100 & < 150 Crores: 5 Marks	10	10	10	10	10
5.	The Bidder should have provided Insurance Broking services in Schedule Commercial Banks having at least <u>1000 branches</u> during any one of the year in the past 3 Financial Years. 1 Mark for broking of each Insurance Policy of Bank (Max no of policies handled in a single PSB during any one year in the past 3 Financial Years will be considered)	5	5	5	5	4



6.	<p>The Bidder's team should have Qualified professional and have adequate knowledge in Insurance brokering field.</p> <p>Qualification of personals:</p> <ul style="list-style-type: none"> •Fellowship from III, CII certification - 2 marks (Min. 3 Persons) •Law Graduate - 1 marks (Min. 3 Persons) •Engineering Computer/mechanical/civil/IT/Electrical - 1 marks (Min. 3 Persons) •Management - 1 marks (Min. 3 Persons) <p>No of Professionals (Broker Qualified Person as per IRDA):</p> <ul style="list-style-type: none"> •≥ 75: 5 Marks •≥ 50 & < 75: 3 Marks •≥ 20 & < 50: 1 Marks 	10	10	10	8	10
7.	<p>The Bidder should have its own/ franchise Service /Support Office or helpdesk in India as per Annexure-10.</p> <p>1/2 Mark for each office/helpdesk/location above 5 offices</p>	5	2	2	1	3
8.	<p>"Bidder should have valid ISO 9001-2015 Certificate/Valid ISO 27001:2022 certification."</p> <p>If both ISO Certificates Available: 5 Marks</p> <p>If one ISO Certificate Available: 2 Marks</p> <p>Not Available: 0 Marks</p>	5	2	5	2	2
9.	<p>Penalty by IRDAI/Adverse ruling or any other regulations or Authority or Judicial courts (Last 3 years and as on date of RFP).</p> <p>If Yes: (-) 5marks</p> <p>If No: 0 marks</p>	0	0	0	0	0
10.	<p>Net worth of the bidder must be positive and profitable for the last 3 financial years i.e 2021-22,2022-23 & 2023-24.</p> <p>Up to 15 cr - 2 marks</p> <p>15 cr - 30 cr - 3 marks More than 30 cr - 5 marks</p>	5	5	5	5	5
11	Technical Presentation Marks	18.08	16.25	12.91	11.5	12.66
	TOTAL	98.08	85.25	84.91	77.5	66.66

Date:29-03-2025

Place:Bangalore

