

Ref: ARM/MNG/F78/294/2025-26

03.07.2025

Regd. Post. A.D.

To,

**1. M/s. Trupti Waters Private Limited,**  
represented by is Directors  
Hanehalli village, Kuradi Post,  
Udupi - 576 210

**2. Mr. Prashant Poojari,**  
S/o Krishna Poojari,  
Poornima Nilaya,  
Hanehalli village, Kuradi Post,  
Udupi - 576 210

**3. Mrs. Pavithra A.G.,**  
D/o Mr. Gangaya Poojari,  
No.1-53, Type 2 Quarters, CPCRI Vittal,  
Bantwal taluk, D.K. District

Dear Sir/Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9(1) read with Rule 6(2) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, Authorised officer on behalf of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Bank.

The said loan account has been transferred from our Barkur Branch to ARM Branch, Mangaluru for the purpose of recovery. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.



Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) being published in the News paper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

कते केनरा बैंक  
For CANARA BANK

AUTHORISED OFFICER  
अधिकृत अधिकारी  
CANARA BANK  
A R M Branch  
Enclosure - Sale Notice



ARM BRANCH, CANARA BANK BUILDING, HAMPANKATTA, BALMATTAROAD,  
MANGALURU 575001  
(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE**

**e-AUCTION SALE NOTICE FOR SALE OF MOVABLE AND IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9(1) READ WITH RULE 6(2) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive possession** of which has been taken by the Authorised Officer of Canara Bank will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **30.06.2025**, for recovery of **Rs. 4,55,36,627.80 (Rupees Four Crores Fifty Five lakhs Thirty Six Thousand Six Hundred and Twenty Seven and paise Eighty only)** liability as on 30.06.2025 plus further interest from 01.07.2025 and costs due to the A R M Branch of Canara Bank, Canara Bank Building, Hampankatta, Mangaluru 575001 from, **M/s. Trupti Waters Private Limited**, Represented by its Directors Mr. Prashanth Poojari & Mrs. Pavithra A.G.

NAME	ADDRESS
Name and address of the secured creditor	Canara Bank, ARM Branch, Mangaluru
Name and address of the borrower & Guarantor	<p>M/s. Trupti Waters Private Limited, represented by its Directors  Hanehalli village, Kuradi Post,  Udupi - 576 210</p> <p><b>Mr. Prashant Poojari,</b>  S/o Krishna Poojari,  Poornima Nilaya,  Hanehalli village, Kuradi Post,  Udupi - 576 210</p> <p><b>Mrs. Pavithra A.G.,</b>  D/o Mr. Gangaya Poojari,  No.1-53, Type 2 Quarters, CPCRI Vittal,  Bantwal taluk, D.K. District</p>



<b>Total Liabilities as on 30.06.2025</b>	<b>Rs. 4,55,36,627.80 (Rupees Four Crores Fifty Five lakhs Thirty Six Thousand Six Hundred and Twenty Seven and paise Eighty only)</b>
<b>(a) Mode of auction</b> <b>(b) Details of auction service provider</b> <b>(c) Date &amp; time of auction</b>  <b>(d) Place of auction</b>	Online <a href="https://baanknet.com/">https://baanknet.com/</a> 24.07.2025 Time: 10.30 am to 11.30 am (with unlimited extension of 5 minutes duration each till the conclusion of the sale.) "Online Electronic Bidding" through the website <a href="https://baanknet.com/">https://baanknet.com/</a>
<b>Details and full description of movable and immovable property</b>	<p><b>Lot 1:</b> All that piece and parcel of land measuring an extent of 5.00 Cents (converted for industrial use) situated in Sy.No.5/4 at Hanehalli village &amp; within Hanehalli village panchayat, Kuradi Post, Brahmavara taluk, Udupi district with an industrial building constructed thereon and bounded as</p> <p><b>East:</b> Sy. No.5/4 block 1;    <b>North:</b> Sy. No.5/4 block 1;  <b>West:</b> Sy. No.5/4 block 1;    <b>South:</b> Sy. No.5/4 block 1;</p> <p><b>Lot 2:</b> All the hypothecated movable properties consisting of Equipments, Plant and Machineries installed in industrial building situated in industrial building in Sy.No.5/4 at Hanehalli village &amp; within Hanehalli village panchayat, Kuradi Post, Brahmavara taluk, Udupi district.</p>
<b>Reserve price</b>	<p><b>Lot 1:</b> The <b>Reserve Price</b> for the property will be <b>Rs.16,10,000.00</b> (Rupees Sixteen Lakhs Ten Thousand only)</p> <p><b>Lot 2:</b> The <b>Reserve Price</b> for the property will be <b>Rs.34,00,000.00</b> (Rupees Thirty Four lakhs only)</p>







- EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **23-07-2025** at 5:00 PM
- g. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000/- (Rupees One Lakhs only) (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- h. The incremental amount/price during the time of each extension shall be Rs. Rs.1,00,000/- (Rupees One Lakhs only) (incremental price) and time shall be extended to 05 (minutes) when valid bid received in last minutes.
- i. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Name of Branch, IFSC Code CNRB0006296 (Branch IFSC Code).
- l. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- m. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- n. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending



bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

- o. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site with prior permission from Authorised Officer.
- p. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- q. For further details contact, Canara Bank, ARM Branch, Canara Bank building, Mangaluru (Phone No. 9008635652, 0824-2440469)  
e-mail id: [cb6296@canarabank.com](mailto:cb6296@canarabank.com) or/s PSB Alliance Pvt. Ltd),  
(ContactNo.7046612345/6354910172/8291220220/9892219848/816020  
5051, Email: Support.BAANKNET@psballiance.com).

Place: Mangaluru

Date: 03-07-2025

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For CANARA BANK  
Authorised Officer  
ಅಧಿಕಾರಿತ ಕೆನರಾ ಬೆಂಕ್  
ए आर एम शाखा, मंगलूर  
A R M Branch, Mangaluru

