



MELACHOKKANATHAPURAM BRANCH
COVERING LETTER TO SALE NOTICE

Ref: MCPURAM 727/1

Date: 25.07.2023

To

BORROWER:

THIRUMANI M

S/O MURUGAN

2 1 106 1 VINOBAJICOLONY

MELACHOKKANATHAPURAM- 625582

GUARANTOR:

SADAIYAMMAL M

W/O MURUGAN

2 1 106 1 VINOBAJICOLONY

MELACHOKKANATHAPURAM- 625582

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank Melachokkanathapuram Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Melachokkanathapuram Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer,

CANARA BANK

ENCLOSURE - SALE NOTICE



(A GOVERNMENT OF INDIA UNDERTAKING)

MELACHOKKANATHAPURAM BRANCH

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Bodinayakkanur of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **11.08.2023** for recovery of **Rs. 8,79,822.56 (Rupees Eight lakhs Seventy nine Thousand Eight hundred and Twenty two and Fifty Six paise only)** as on **25.07.2023** and further interest there on from **26.07.2023** + cost to the **Melachokkanathapuram** Branch of Canara Bank from **Sri Thirumani M**

The reserve price will be **Rs. 10,92,000/- (Rupees Ten Lakhs Ninety Two Thousand only)**

The earnest money deposit will be **Rs.109200/- (Rupees One lakh Nine thousand Two hundred only)**

The Earnest Money Deposit shall be deposited on or before **10.08.2023** till 4 pm

Details and full description of the property (ies):

Property Belongs to Smt. Sadaiyammal:

Theni district, Periyakulam Re-District, Bodinayakkanur sub District, **Melachokkanathapuram Village, House property with site** in WARD no.5, Vinobaji colony street, old Survey no.314/3, Block No.196, New Patta NO. 2167, New **Survey. No. 763/14**, bearing the Door No.106/1, measuring East- West 26.1/2 feet, south – North 32 feet, totally 848 Sq.Ft site with house building E.B.S.C.No.055130100841, Water Tape connection No. 1406 pathway facing south which is bounded by:

East : Sy No. 763/13 K.Subburaj House site

South : Pathway

West : Sy No. 763/15 A.Paramandi House site

North : Sy No. 763/5 Ganesh House site

For detailed terms and conditions of the sale please refer the link "WHAT'S NEW" – PROPERTIES AUCTION provided in Canara Bank's website (www.canarabank.com) or may contact Authorised Officer, Melachokkanathapuram branch , Canara bank , Ph. No. 9489046392 or Regional Office, during office hours on any working day.

Date: 25.07.2023

AUTHORISED OFFICER

Place: Melachokkanathapuram

CANARA BANK

DETAILS:

1	Name and Address of the Secured Creditor	Canara Bank, Melachokkanathapuram Branch, Thottarayar koil street, Near bus stop, Melachokkanathapuram Pin 625582
2	Name and Address of the Borrower/ Guarantor	BORROWER: Thirumani m S/o murugan 2 1 106 1 vinobajicolony Melachokkanathapuram- 625582 GUARANTOR: Sadaiyammal m W/o murugan 2 1 106 1 vinobajicolony Melachokkanathapuram- 625582
3	Total liabilities as on 25.07.2023	Rs. 8,79,822.56 (Rupees Eight lakhs Seventy Nine Thousand Eight hundred and twenty two and Fifty six only) as on 25.07.2023 and further interest there on from 26.07.2023 + cost to the Melachokkanathapuram Branch
4	Mode of Auction :	E-Auction
a)	Details of Auction service provider :	M/s. CanbankComputerServicesLtd, Malleswaram, Banglore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in
b)	Date & Time of Auction	11.08.2023 & 12.30 pm to 1.30 pm
c)	Portal of E-Auction :	www.indianbankseauction.com
5	Details of Properties:	<u>Property Belongs to Smt. Sadaiyammal:</u> Theni district, Periyakulam Re-District, Bodinayakkanur sub District, Melachokkanathapuram Village, House property with site in WARD no.5, Vinobaji colony street, old Survey

		<p>no.314/3, Block No.196, New Patta NO. 2167, New Survey. No. 763/14, bearing the Door No.106/1, measuring East- West 26.1/2 feet, south – North 32 feet, totally 848 Sq.Ft site with house building E.B.S.C.No.055130100841, Water Tape connection No. 1406 pathway facing south which is bounded by:</p> <p>East : Sy No. 763/13 K.Subburaj House site South : Pathway West : Sy No. 763/15 A.Paramandi House site North : Sy No. 763/5 Ganesh House site</p>
6a)	Reserve Price	Rs. 1092000/- (Ten Lakhs Ninety Two Thousand only)
b)	EMD & last date of deposit of EMD :	Rs.109200/- (Rupees One lakh Nine thousand Two hundred only) 10.08.2023 till 4 pm
6.	Other terms and conditions :	
a)	Auction/bidding shall be only through “Online Electronic Bidding” through the website www.indianbankseuction.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Melachokkanathapuram Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank Theni Regional Office, A/c No: 209272434/209272946 IFSC Code: CNRB0004635 on or before 10.08.2023 till 4.00 pm .	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9489046315) Email - eauction@ccsl.co.in	

f)	<p>After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 10.08.2023 till 4.00 pm, to Canara Bank, Melachokkanathapuram Branch, by hand or by email.</p> <ul style="list-style-type: none"> i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
g)	<p>The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/9444805621) Email - eauction@ccsl.co.in</p>
h)	<p>EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.</p>
i)	<p>Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.</p>
j)	<p>The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.</p>
k)	<p>For sale proceeds of Rs. 50 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.</p>
l)	<p>All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.</p>

m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Melachokkanathapuram Branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact Authorised Officer Canara Bank, Melachokkanathapuram Branch (Ph. No. 9489046392) e-mail id : cb4635@canarabank.com OR the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/9444805621) Email - eauction@csl.co.in

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Melachokkanathapuram

Date: 25.07.2023

AUTHORISED OFFICER

CANARA BANK