

**UTHAMAPALAYAM BRANCH
COVERING LETTER TO SALE NOTICE**

Ref: SALE/UPM/2023-2024/792-1

Date: 28/08/2023

To

1 Thavaselvam PML

S/O Logendran,
D NO 126,
Pilaiyarkovill street
Oothupatty,
Uthamapalayam

2. KANIMOZHII S

w/o Thavaselvam

D NO 126,
Pilaiyarkovill street
Oothupatty,
Uthamapalayam

Dear Sirs,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank Uthamapalayam Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Uthamapalayam Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक For Canara Bank

Authorised Officer, Chief Manager
Canara Bank Branch (1005)
ENCLOSURE - SALE NOTICE

UTHAMAPALAYAM BRANCH

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Uthamapalayam branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 29/09/2023 for recovery of Rs. 5,33,97,346.93 /- (Rupees Five Crore Thirty Three Lakhs Ninety Seven Thousand Three Hundred and Forty six rupees Ninety Three Paise Only) due as on 28/08/2023 with further interest from 31/07/2023 + cost to the Uthamapalayam Branch of Canara Bank from Mr. Thavaselvam P M L

The reserve price will be Rs 36,09,000/- (Rupees Thirty Six Lakhs Nine Thousand only) and the earnest money deposit will be Rs 3,60,900/- (Rupees Three lakhs Sixty Thousand Nine Hundred only). The Earnest Money Deposit shall be deposited on or before 27/09/2023 at 4 pm.

Details and full description of the property(ies):

All that part and parcel of land and building, situated at Theni district, Periyakulam Registration District, Theni Sub District, Theni Allinagaram Municipality, Allinagaram, old ward No.5, now Ward No. 6, High School St, bearing door No.162, comprised in Survey No. 672/3 to an extent of 2 acre, in which on the northern side 650 SFT.

And on the Northern side centre measuring 3 1/2 cents, in which on the western side measuring east to west 24 1/2 feet, south to north 24 feet, measuring 588 sft, in which on the eastern side deducting east to west 20 1/2 feet, South to North 24 feet, measuring 492 SFT, the balance measuring 96 SFT, totally measuring 746 SFT of House property

Boundaries:


As per previous valuation report:

North : East to West Pathway

East : Land purchased by Jothimani

South : Land belongs to Sadayaramanujam and Karuthakannu Thevar

West : House belongs to Chokkaiah


मुख्य प्रबंधक Chief Manager
कम्बुम शाखा Cumbum Branch (1005)

3.As per site condition

North : 20'0" wide Paver Block Road

East :Jothimani House building

South : Vacant site

West : Chokkaiah house building

Within these boundaries measuring 1st portion east to west 25 feet and south to north 26 feet, measuring 650 SFT 2nd portion on the western side east to west 4 feet and south to north 24 feet measuring 96 SFT , totally measuring 746 SFT. of land and building with all its fixtures and amenities, fitted with an electric service connection bearing nNo. 05-502-015-1372 and 05-502-015-70 with all its pathway rights and other usual rights. The property is comprised town survey Ward C Block 41, T.S .No 3/2

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Senior manager, Uthamapalayam Branch of Canara bank , Ph. No.04554-265249 or Regional Office,Theni (Ph No 04546- 251642.) during office hours on any working day.

Date: 28/08/2023

Place: Uthamapalayam

Authorised Officer

CANARA BANK

कृते केनरा बैंक For Canara Bank

मुख्य प्रबंधक Chief Manager
कम्बुम शाखा Cumbum Branch (1005)


DETAILS :

1	Name and Address of the Secured Creditor	Canara Bank,Uthamapalayam Branch,Theradi Main Road,Uthamapalayam,Theni-625533.
2	Name and Address of the Borrower/ Guarantor	1 Thavaselvam PML S/O Logendran, D NO 126, Pilaiyarkovill street Oothupatty, Uthamapalayam 2. Kanimozhi S w/o Thavaselvam D NO 126, Pilaiyarkovill street Oothupatty, Uthamapalayam

कृते केनरा बैंक For Canara Bank

मुख्य प्रबंधक Chief Manager
कम्बुम शाखा Cumbum Branch (1005)

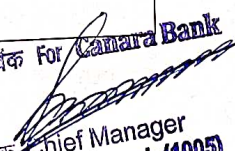
3	Total liabilities as on 28/08/2023	Rs. 5,33,97,346.93 /- (Rupees Five Crore Thirty Three Lakhs Ninety Seven Thousand Three Hundred and Forty six rupees Ninety Three Paise Only) due as on 28/08/2023 with further interest from 31/07/2023 + cost
4 a)	Mode of Auction :	E- Auction
b)	Details of Auction service provider :	M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in
c)	Date & Time of Auction :	Date : 29/09/2023 Time between 12.30 pm – 1.30 pm
d)	Portal of E-Auction :	(With unlimited extension of 5 minutes duration each till the conclusion of the sale) www.indianbankseauction.com
5 a)	Reserve Price	Rs 36,09,000/- (Rupees Thirty Six Lakhs Nine Thousand only) (Please note to mention separately for each property)
b)	EMD & last date for deposit of EMD :	Rs.3,60,900/- & 27/09/2023 till 4 pm
6	Details of Properties:	All that part and parcel of land and building, situated at Theni district, Periyakulam Registration District, Theni Sub District, Theni Allinagaram Municipality, Allinagaram, old ward No.5, now Ward No. 6, High School St, bearing door No.162, comprised in Survey No. 672/3 to an extent of 2 acre, in which on the northern side 650 SFT. And on the Northern side centre measuring 3 1/2cents, in which on the western side measuring east to west 24 1/2 feet, south to north 24 feet, measuring 588 sft, in which on the eastern side deducting east to west 20 1/2feet, South to North 24 feet, measuring 492 SFT, the balance measuring 96 SFT, totally measuring 746 SFT of land and building with all its fixtures and amenities, fitted with an electric service connection bearing nNo. 05-502-015-1372 and 05-502-015-70 with all its pathway rights and other usual rights. The property is comprised town survey Ward C Block 41, T.S .No 3/2

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मुख्य प्रबंधक Chief Manager
कम्बुम शाखा Cumbum Branch (1005)

		<p>As per previous valuation report:</p> <p>1. Survey No. 672/3 - Area: 3 1/2 Cents; Title Holder: Mr.Thavaselvam P M L</p> <p>North : East to West Pathway East :Land purchased by Jothimani South : Land belongs to Sadayaramanujam and Karuthakannu Thevar West :House belongs to Chokkaiah</p> <p>2 .As per site condition North : 20'0" wide Paver Block Road East :Jothimani House building South : Vacant site West : Chokkaiah house building</p>
7	Other terms and conditions :	
a)	Auction/bidding shall be only through "Online. Electronic Bidding" through the website www.indianbankseauction.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process .	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank,Uthamapalayam Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Uthamapalayam Branch, A/c No 209272434/209272946 IFSC Code: CNRB0001023 on or before 27/09/2023 till 4 pm.	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in	
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27/09/2023 till 4 PM, to Canara Bank Uthamapalayam Branch,by hand or by email.	
	<p>i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.</p>	

मुख्य प्रबंधक Chief Manager
कम्प्यूटर शाखा Cumbum Branch (1005)

	<p>ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.</p> <p>iii) Bidders Name. Contact No. Address, E Mail Id.</p> <p>iv) Bidder's A/c details for online refund of EMD.</p>
g)	<p>The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in</p>
h)	<p>EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.</p>
i)	<p>Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.</p>
j)	<p>The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.</p>
k)	<p>For sale proceeds of Rs. 50,00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.</p>
l)	<p>All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.</p>
m)	<p>Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.</p>
n)	<p>In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Cumbum branch or Uthamapalayam Branch who, as a facilitating centre, shall make necessary arrangements.</p>



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 मुख्य प्रबंधक Chief Manager
 कम्बर, शाखा Cumbum Branch (1005)

o)	<p>For further details contact Canara Bank, Uthamapalayam Branch (Ph. No. 04554 265249/ 9489046375) e-mail id...cb1023@canarabank.com.OR Regional Office Theni (Ph No:8903913269) OR the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in</p>

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place:Uthamapalayam
Date: 28.08.2023

 कृते केनरा बैंक For Canara Bank
मुख्य प्रबंधक Chief Manager
कम्प्यूटर कम्प्यूटर Cumbum Branch (1005)
Authorised Officer
Canara Bank