

**ASSET RECOVERY MANAGEMENT BRANCH-I**  
**37, KSHAMALAYA, OPP. PATKAR HALL,**  
**NEW MARINE LINES, THACKERSEY MARG, MUMBAI 400 020**  
**TEL: 22065425/30, 22065438 FAX: 22065438 EMAIL: [cb2360@canarabank.com](mailto:cb2360@canarabank.com)**

**(Auction Sale Notice for Sale of Immovable Properties)**

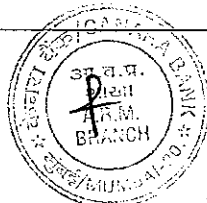
**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower and Guarantors that the below described immovable property mortgaged to the Secured Creditors, the Symbolic possession of which has been taken by the Authorized Officer of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on 15.03.2021, for recovery of the amount Rs 35,12,66,822.23 (plus interest and cost from 09/10/2019 ) due to our bank as mentioned below from the Borrower M/s Thakkarsons Roll Forming Pvt Ltd and the Guarantors Shri Devang Thakkar, Smt Mansi Thakkar,, Shri Vatsal Thakkar, M/s Thakkarsons metal Processors , M/s Metcraft Steel Pvt Ltd

The reserve price and Earnest money deposit are as mentioned below:

	Details of Property	Reserve Price (Rs in lakhs)	EMD
Lot No. 1	<p>a. Property consisting of 8100/- sq. Meters, Survey No. 438/1, 4,5,&amp; 439/1, 4 of village Mahim Near Asian Foods Co. BIDCO Chintupada Road, Palghar (West), Taluka &amp; District Palghar 401404. Building there on 37120 sq ft consisting of Rolling Mill shed, Side Shed, Height 37 ft, Tube Mill Shed Height 35 ft, Two room loan bearing height 10ft. (Reserve price – Rs 681.72 Lakhs)</p> <p>b. Machineris hypothecated and installed in the factory premises. (Reserve price – Rs 57.60 Lakhs)</p> <p>Boundaries : : North – Land bearing Survey No. 441                      East - Land bearing Survey No.438/2 &amp; 439/2                      South - Land bearing Survey No. 942                      West - Land bearing survey No.437</p>	<p>739.32 (a+b)</p>	<p>73.94 (a+b)</p>



Lot No. 2	<p>a. Property consisting of Plot no. 4 &amp; 5 Survey no 39/2, 39/4, 40 &amp; 41/2 (part) admeasuring 1485 sq. Mt. at village Aliyali, Palghar Industrial Area, Palghar, Distt. Palghar-401404. Steel frame Industrial structure standing thereon and other building and Compound wall etc. (Reserve price – Rs 208.36 Lakhs)</p> <p>b. Machineris hypothecated and installed in the factory premises. (Reserve price – Rs 24.50 Lakhs)</p> <p>Boundaries : : North – Plot No.2 ( Palghar Plywood Co.)  South - Road  East - Plot no.6 ( SAGA Company )  West - Road</p>	232.86 (a+b)	23.30 (a+b)
Lot No. 3	<p>Property consisting of Gat/Survey No. 207 (part) admeasuring 50 R (5000 sq mts) or thereabouts situated at village Ghonsai, Taluka Wada, Distt. Palghar within the limits of Gram Panchayat Ghonsai, Distt. Palghar, Maharashtra-421312.</p> <p>Boundaries : : North – Survey No.202  South - Survey No.214  East - Nala  West - Survey No.203</p>	25.00	2.50

The Earnest Money Deposit shall be deposited on or before 12.03.2021 at 5.00 P.M. The property can be inspected, with Prior Appointment with Authorised Officer, on 04.03.2021.

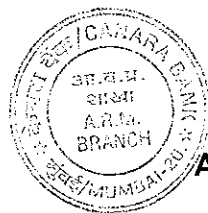
EMD amount of 10% of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorised Officer, Canara Bank, ARM – 1Branch, Mumbai, **OR** Shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Mumbai **A/c No 138929600002** IFSC Code: **CNRB0001389** on or before 12.03.2021; **5.00 pm**.

For the said properties there is no encumbrance to the knowledge of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Mr Manoj S R, Chief Manager, ARM – 1 branch of Canara Bank , Ph. No. 022-22065425, 30, 38, 9787242782 , S K Choudhary -8169845618 during office hours on any working day.

Date: 09.02.2021

Place: Mumbai

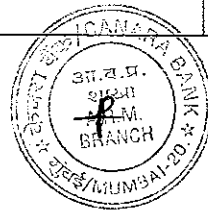


*Manoj S R*

**Authorised Officer**  
**CANARA BANK**

To

M/s Thakkarsons Roll Forming Pvt Ltd Office at plot no. 4 & 5, Nos 39/2, 39/4,40 & 41/2, Aliyali village, Opp. PIA Office Palghar, Dist – Palghar - 401404	Shri Devang Thakkar, Office no. 507, A wing , Kanakia Atrium 215, Hotel Countryard Marriot Complex, Andheri – kurla Road , Mumbai-400086	Smt Mansi Thakkar Office no. 507, A wing , Kanakia Atrium 215, Hotel Countryard Marriot Complex, Andheri – kurla Road , Mumbai- 400086	Shri Vatsal Thakkar, Office no. 507, A wing , Kanakia Atrium 215, Hotel Countryard Marriot Complex, Andheri – kurla Road , Mumbai-400086
M/s Thakkarsons Roll Forming Pvt Ltd Office no. 507, A wing , Kanakia Atrium 215, Hotel Countryard Marriot Complex, Andheri – kurla Road , Mumbai-400086	Shri Devang Thakkar, 603/604 Marble Arch Building , TPS Road, Opp. M K Singh School , Borivali West Mumbai -400092	Smt Mansi Thakkar 601, Hariyana Hatkesh CHSL CTS No. 140, N S Road, 5 Canara Bank, JVPD Vile Parle ( W ) Mumbai -400056	Shri Vatsal Thakkar 601, Hariyana Hatkesh CHSL CTS No. 140, N S Road, 5 Canara Bank, JVPD Vile Parle ( W ) Mumbai -400056
M/s Thakkarsons metal Processors  Office no. 507, A wing , Kanakia Atrium 215, Hotel Countryard Marriot Complex, Andheri – kurla Road , Mumbai-400086	M/s Thakkarsons Metal Processors  Reg Office – Plot No.17 & 19, Survey No. 437, Village Mahim , BIDCO Road , Palghar, Dist _ Palghar _ 401404	M/s Metcraft Steel Pvt Ltd  Office no. 507, A wing , Kanakia Atrium 215, Hotel Countryard Marriot Complex, Andheri – kurla Road , Mumbai- 400086	M/s Metcraft Steel Pvt Ltd ( Earstwhile – M/s Metcraft Enginnering Coporation Reg Office – Plot No.17 & 19, Survey No. 437, Village Mahim , BIDCO Road , Palghar, Dist _ Palghar _ 401404

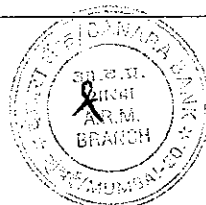


(A GOVERNMENT OF INDIA UNDERTAKING)

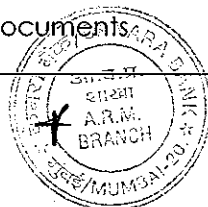
**ASSET RECOVERY MANAGEMENT BRANCH-I**  
**37, KSHAMALAYA, OPP. PATKAR HALL,**  
**NEW MARINE LINES, THACKERSEY MARG, MUMBAI 400 020**  
**TEL: 22065425/30, 22065438 FAX: 22065438 EMAIL: [cb2360@canarabank.com](mailto:cb2360@canarabank.com)**

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09.02.2021 IN THE ACCOUNT**  
**OF M/s Thakkarsons Roll Forming Pvt Ltd**

1	Name and address of the Secured Creditors	Canara Bank, ARM – I Branch, Kshamalaya (Ground Floor), Opp; Patkar Hall, 37, New Marine Lines, Thackersey Marg, Mumbai 400020
2	Name and address of the Borrower and Name of the guarantors,	<u>Borrower:</u> M/s Thakkarsons Roll Forming Pvt Ltd Office no. 507, A wing , Kanakia Atrium 215, Hotel Countryard Marriot Complex, Andheri – kurla Road , Mumbai-400086 <u>Guarantors:</u> Shri Devang Thakkar Smt Mansi Thakkar Shri Vatsal Thakkar M/s Thakkarsons metal Processors M/s Metcraft Steel Pvt Ltd
3	Total liabilities as on 08/10/2019	Rs. 35,12,66,822.23 + further interest & costs thereon from 09/10/2019.
4	Address in which the tender documents to be submitted	Canara Bank, ARM – I Branch, Kshamalaya (Ground Floor), Opp; Patkar Hall, 37, New Marine Lines, Thackersey Marg, Mumbai 400020
5	a) Date & Time of e – auction b) Mode of Auction c) Details of Service Provider (d) Portal of E – auction	a) 15.03.2021 Time: 10.00 am to 11.00 am (With unlimited extension of 5 minutes duration each till the conclusion of the sale) b) On line c) <b>M/s C1 India Pvt Ltd</b> d) <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a>



6.	Details of Property	Reserve Price (Rs in lakhs)	EMD
Lot No. 1	<p>c. Property consisting of 8100/- sq. Meters, Survey No. 438/1, 4,5,&amp; 439/1, 4 of village Mahim Near Asian Foods Co. BIDCO Chintupada Road, Palghar (West), Taluka &amp; District Palghar 401404. Building there on 37120 sq ft consisting of Rolling Mill shed, Side Shed, Height 37 ft, Tube Mill Shed Height 35 ft, Two room loan bearing height 10ft. (Reserve price – Rs 681.72 Lakhs)</p> <p>d. Machineries hypothecated and installed in the factory premises. (Reserve price – Rs 57.60 Lakhs)</p> <p>Boundaries : : North – Land bearing Survey No. 441 East - Land bearing Survey No.438/2 &amp; 439/2 South - Land bearing Survey No. 942 West - Land bearing survey No.437</p>	739.32 (a+b)	73.94 (a+b)
Lot No. 2	<p>c. Property consisting of Plot no. 4 &amp; 5 Survey no 39/2, 39/4, 40 &amp; 41/2 (part) admeasuring 1485 sq. Mt. at village Aliyali, Palghar Industrial Area, Palghar, Distt. Palghar-401404. Steel frame Industrial structure standing thereon and other building and Compound wall etc. (Reserve price – Rs 208.36 Lakhs)</p> <p>d. Machineries hypothecated and installed in the factory premises. (Reserve price – Rs 24.50 Lakhs)</p> <p>Boundaries : : North – Plot No.2 ( Palghar Plywood Co.) South - Road East - Plot no.6 ( SAGA Company ) West - Road</p>	232.86 (a+b)	23.30 (a+b)
Lot No. 3	<p>Property consisting of Gat/Survey No. 207 (part) admeasuring 50 R (5000 sq mts) or thereabouts situated at village Ghonsai, Taluka Wada, Distt. Palghar within the limits of Gram Panchayat Ghonsai, Distt. Palghar, Maharashtra-421312.</p> <p>Boundaries : : North – Survey No.202 South - Survey No.214 East - Nala West - Survey No.203</p>	25.00	2.50
7	Last date of deposit of EMD	On or before 12.03.2021 ; 5.00 PM (Offline or Online)	
8	Last Date & Time for receipt of tender documents	12.03.2021; up to 5.00 pm (refer clause 'f' below)	



## OTHER TERMS AND CONDITIONS

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 04.03.2021
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorised Officer, Canara Bank, ARM – IBranch, Mumbai, **OR** Shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Mumbai **A/c No 1389296000002** IFSC Code: **CNRB0001389** on or before 12.03.2021 ; **5.00 pm**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Pvt Ltd, Udhog Vihar, Phase – 2, Gulf Petrochem Building, Bldg no. 301, Gurgaon, Haryana, Pin-122015; Contact No. +91 1244302000, 20, 21, 22, 23, 24; Shri Hareesh Gowds, Mobile-09594597555; Email:support@bankeauctions.com**
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 12.03.2021, 5 PM, to Canara Bank , Asset Recovery Branch- I , Mumbai by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s C1 India Pvt Ltd, Gurgaon, Haryana; Contact no. +91-124-4302000,20, 21, 22, 23, 24; Shri Hareesh Gowda 9594597555 Email:support@bankeauctions.com.**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.



- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 25,000.00 The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately, (i.e. **on the same day or not later than next working day**) on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Circle office Mumbai or Canara Bank ARM I Branch, New Marine Lines, Mumbai, who as a facilitating centre, shall make necessary arrangements.
- o) Successful Bidder is liable to pay all society dues/municipal taxes/electricity/water charges/other charges, duties and taxes whatsoever, including outstanding dues, if any, informed subsequently in respect of and/or affecting the subject property.
- p) For further details contact **Shri S R Manoj (Authorised Officer), Canara Bank, ARM – 1 branch, Mumbai; Mobile: 9787242782 Phone No: 022 – 22065430/ 22065425/ 22065438; E-mail id: [cb2360@canarabank.com](mailto:cb2360@canarabank.com) OR the service provider M/s C1 India Pvt Ltd, Gurgaon, Haryana; Contact No. +91- 124-4302000, 20, 21, 22, 23, 24; Email : [support@bankeauctions.com](mailto:support@bankeauctions.com); Shri Hareesh Gowda.-9594597555**

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Mumbai  
Date: 09.02.2021

  
Authorised Officer  
Canara Bank

