



ARM BRANCH MADURAI

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Tuticorin Beach Road Branch tuticorin of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **05/12/2023** for recovery of **Rs. 5,64,54,971.81** (Rupees Five Crore Sixty Four Lakhs Fifty Four Thousand Nine Hundred Seventy One and Paise Eighty One only) as on 31/10/2023 and further interest from 01/11/2023 + cost due to the ARM Branch, Madurai of Canara Bank from **Borrowers, Sri.Mayilvel.P (Borrower/Mortgagor) and Smt.N.Ponlakshmi (Co Borrower)**.

The reserve price will be **Rs. 3,42,00,000/-** (Rupees Three Crores Forty Two Lakhs only)

The earnest money deposit will be **Rs 34,20,000/-** (Rupees Thirty Four Lakhs Twenty Thousand only)

The Earnest Money Deposit shall be deposited on or before **4.00 p.m. of 04/12/2023**.

Details and full description of the immovable property(ies) :

Tuticorin Registration District, Tuticorin Joint I Sub Registry Office Jurisdiction, Tuticorin Corporation formerly Ward No 1 presently 4th ward formerly Ettayapuram Road Extension Street presently Polnaickenpettai at present Polepettai in it Sankaraperi Village ayan Survey no 18/1A1, in it as per Tuticorin Municipal Plan L.P.D.M.D.T.P 33/65 divided into house plots in ti Plot No 199 area 18 ¼ cents, in it half Eastern side the mortgagor owned through purchase area 9.13 cents of plot and in it house and other boundaries are,

South of : East West Road which is North South 40 feet broad
East of : the above plot No 199 in it Western Side Maheswari Ammal sold to R E Daniel and Selvakumar Gnana Asir purchased plot from R.E.Daniel.
North of : CIR Machado land
West of : Plot No 200

Within these four boundaries
East west (North and South) 32 feet
North South (West and East) 124.31 feet

Area 3978 Sq Ft =369.565 Square meter equal to 9.13 cctns of land and in it built lime mortared RCC roofed bearing Corporation Door No 111N/2, 111N/2A, 111N/2B, 111N/2C, 111N/2D, 111N/2E, 111N/2F, 111N/2G, 111N/2H houses along with Tax no 5138 fresh water pipe, Flush out latrine, well, ½ HP motor, and within the above boundaries in it Northern side own compound wall and Southern Western Eastern common compound wall in it half right inclusive.

The above property lies in as per present Town Survey measurement Town ward B, Block 13, Town Survey No 13/2.

The above property lies within Tuticorin Corporation Limits.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank, ARM Branch, Madurai (Ph. No. 0452-2335348 Cell No. 94890 46509) during office hours on any working day.

Date: 01/11/2023

Place: Madurai

कृते केनरा बैंक/ For CANARA BANK


Authorised Officer / प्राधिकृत अधिकारी
ए आर एम शाखा, मदुरै / ARM Branch, Madurai.

Authorised Officer

Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01/11/2023

1	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, First Floor, Circle Office, St. Mary's Campus, East Veli Street, Madurai – 625 001
2	Name and Address of the Borrower/Guarantor	1) M/s. Techsun Energies and Engineering Services Pvt Ltd., Represented by its Managing Director, Sri. Mayilvel. P, Smt. N. Ponlakshmi located at 111 N/2G, IInd Street State Bank Colony, Thoothukudi, Thoothukudi District – 628 002. 2) Sri..Mayilvel.P, S/o. Sri Ponnusamy, Managing Director, M/s. Techsun Energies and Engineering Services (P) Ltd., D.No.4/22/16 M Kumaran Nagar, State Bank Colony North, Thoothukudi- 628 002. 3) Smt..N.Ponlakshmi, W/o. Sri P. Mayilvel, Managing Director, M/s. Techsun Energies and Engineering Services (P) Ltd., D.No.4/22/16 M Kumaran Nagar, State Bank Colony, Thoothukudi- 628 002.
3	Total liabilities as on 31/10/2023	Rs. 5,64,54,971.81 (Rupees Five Crore Sixty Four Lakhs Fifty Four Thousand Nine Hundred Seventy One and Paise Eighty One only) as on 31/10/2023 and further interest from 01/11/2023 + cost
4 a)	Mode of Auction :	E- Auction
b)	Details of Auction service provider :	M/s E – Procurement Technologies Ltd, Mr. Praveenkumar Thevar Mobile : 97227 78828 Email : praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net
c)	Date & Time of Auction :	Date: 05/12/2023 & 12.00 p.m. to 01.00 p.m.
d)	Portal of E-Auction :	https://canarabank.auctiontiger.net
5 a)	Reserve Price	The reserve price will be Rs. 3,42,00,000/- (Rupees Three Crores Forty Two Lakhs only)
b)	EMD & last date of deposit of EMD :	The earnest money deposit will be Rs.34,20,000/- (Rupees Thirty Four Lakhs Twenty Thousand only) The Earnest Money Deposit shall be deposited on or before 4.00 p.m. of 04/12/2023.
6.	Other terms and conditions :	
a)	Auction/bidding shall be only through “Online Electronic Bidding” through the website https://canarabank.auctiontiger.net Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	

d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch, Madurai OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Madurai. Sundry Liabilities A/c No.209272434, IFSC Code: CNRB0006291 on or before 4.00 p.m. of 04/12/2023.
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s E – Procurement Technologies Ltd, Mr. Praveenkumar Thevar Mobile : 97227 78828 Email : praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 4.00 p.m. of 04/12/2023 to Canara Bank, ARM Branch, Madurai by hand or by email. i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
g)	The intending bidders should register their names at portal https://canarabank.auctiontiger.net and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider. For further details contact Authorised Officer, Canara Bank, ARM Branch, Madurai. (Ph. No. 0452 -2335348, Cell No. 94890 46509) E-mail id : cb6291@canarabank.com OR the service provider M/s E – Procurement Technologies Ltd, Mr. Praveenkumar Thevar Mobile : 97227 78828 Email : praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.1,00,000/- (Rupees One Lakh Only) The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The Successful Bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately or on the next working day on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him/her shall be forfeited by the Authorised Officer without any notice and the property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction at any time without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the E-Auction, they can approach concerned Circle office or ARM Branch Madurai branch who, as a facilitating center, shall make necessary arrangements.
o)	For further details contact Authorised Officer, Canara Bank, ARM Branch, Madurai. (Ph. No. 0452 -2335348, Cell No. 94890 46509) E-mail id : cb6291@canarabank.com OR the service provider M/s E – Procurement Technologies Ltd, Mr. Praveenkumar Thevar Mobile : 97227 78828 Email : praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक/ For CANARA BANK


Authorised Officer / प्राधिकृत अधिकारी
ए आर एम शाखा, मदुरै / ARM Branch, Madurai.

Authorised Officer
Canara Bank

Date: 01/11/2023

Place: Madurai