

Service Charges of Canara Bank IFSC Banking Unit GIFT City (Credit items)

ADVANCES		
1	Processing Charges for Fresh /Renewal /Review of Working Capital limits (FB & NFB)	0.25% per annum of the loan amount. Minimum USD 500. No maximum cap
	For Ad-hoc Limits	0.40% (flat) of Adhoc amount with Min USD 1000.00
2	Modification in Terms and Conditions of Sanction	For loans up to USD 2 Mio: USD 1000 For loans above USD 2 Mio: USD 2000
3	Document / Vetting Charges/ Other out of Pocket Expenses	Actual Charged by Solicitor / Other legal charges/ documentation charges
4	Penal interest charges	2% over and above the applicable ROI on the overdue / Excess amount.
5	Revalidation of sanction	USD 1000.00
6	In principal Approval (AIP) charges	Nil
7	TEV study charges	Actual charges as applicable as per domestic tariff
8	TEV study waiver charges(Max)	USD 5000.00
9	<p>Commitment charges (applicable on quarterly basis) for regular working capital limits, under bilateral arrangement.</p> <p>In case of the facilities under syndication including term loan, charges are as per the term sheet/facility agreement.</p> <p>Term Loans</p>	<p>Quarterly average utilisation below 50% of limit: 1%p.a.</p> <p>Quarterly average utilisation upto 25% of limit: 1.50% p.a. on the unutilized limit.</p> <p>Others: Nil</p> <p>In case of Line credit, average utilization of non-fund based facility can be assumed as utilisation of limits (The periodicity of charges is quarterly basis).</p> <p>As per the Term Sheet agreed.</p>
10	Processing Charges for Trade Credit	USD 100.00 per transaction. The same can be reduced/waived by CEO of the branch, depending upon the merits, while pricing.
<p>In case of Syndication/Primary/Secondary Loans, the service charges/pricing shall be as per the Term Sheet/Facility Agreement. Legal fees/vetting charges incurred in respect of secondary market participation loans will be borne by the bank.</p>		



ISSUANCE OF GUARANTEE/SBLC		
12	Performance Guarantee	0.10% per quarter or part thereof with minimum USD100 Plus SWIFT/Courier Charges as applicable
13	Issuance of SBLC / Financial Guarantee	0.15% per quarter or part thereof with minimum USD200 Plus SWIFT/Courier Charges as applicable
14	Amendment to guarantee/SBLC	i General Amendment (without change in value or tenor) – USD 50 + SWIFT Charges ii Increase in value - Commission as charged for new BG/SBLC + SWIFT charges iii Increase in tenor – USD 50 + SWIFT Charges iv Extension of validity USD 50 + SWIFT Charges
15	Refund for guarantees tendered for cancellation before the Expiry date.	No refund for cancellation of guarantee issued for Six Months. 50% of the commission for the unexpired period of guarantee less six months may refunded to be rounded off in nearest quarter.
16	In Case Fully secured by cash margin/FDR	25% of applicable charges
17	SBLC Confirmation	125% of SBLC issuance charges
DOCUMENTARY CREDITS		
18	Issuance of Sight LC (for validity upto 6 months or part)	Value up to USD 100,000: 0.15% per quarter or part thereof with minimum USD 100.00. Value more than USD 100000: 0.10% per quarter or part thereof with minimum USD 150.00
19	Issuance of usance LC	Value up to USD 100000: 0.30% per quarter or part thereof with minimum USD100.00 Value more than USD 100000: 0.25% per quarter or part thereof with minimum USD 300.00
EXPORT LETTER OF CREDIT		
20	Advising LC/Advising amendments/ cancellation	USD 100 per transaction
21	Adding confirmation	As applicable to issuance of LC
22	Payments: Bills under LC	USD 2 per 1000 or part thereof per quarter (minimum USD 100)

23	Transfer/Assignments of LC	USD 2.50 per 1000 or part thereof per quarter (minimum USD 100)
24	Acceptance of Bills under LCs confirmed by the branch	USD 2.50 per 1000 or part thereof per quarter (minimum USD 100)
25	Reimbursement claims (other than Trade Credit)	USD 100 or its equivalent
26	Discounting Fees	USD 100 or its equivalent
27	Discrepancy fees	USD 100 or its equivalent

Any concession/total waiver in the above tariff shall be permitted Branch Head CAC, depending upon the merits, on case to case basis, based on cost benefit analysis.

All other charges/out of pocket expenses shall be recovered in case of bilateral loans.

The above charges are effective from April 30, 2024.