

PERIYAKULAM BRANCH
COVERING LETTER TO SALE NOTICE

Ref: 65139160000744/65137910000827

Date: 30/08/2023

To

1) SELVAKUMAR D

2) MURUGAN S (Guarantor)

(Mortgagor & Borrower)

S/O S/O DEIVENDRAN

S/O SETHU ACHARI

2-1-102 MARAVAR STREET

No.2 -1- 99 MARAVAR STREET SEDAPATTI

, VADUGAPATTI PERIAKULAM

VADUGAPATTI,PERIYAKULAM TALUK

TAMIL NADU INDIA 625603,

TAMIL NADU INDIA 625603

Ph: 919942787231

Ph: 8870573963

Dear Sirs,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank PERIYAKULAM Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **PERIYAKULAM Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

PERIYAKULAM BRANCH

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in mortgaged/ charged to general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of PERIYAKULAM of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **21/09/2023** for recovery of **Rs. 5,45,047/- (Five Lakhs Forty Five Thousand and Forty seven Only)** as on **31/07/2023** and further interest there on from **01/08/2023** + cost due to the PERIYAKULAM of Canara Bank from **Selvakumar D**

The reserve price will be **Rs.389000/- (Rupees Three Eighty Nine Thousand)** and the earnest money deposit will be **Rs. 38900/- (Thirty Eight Thousand Nine Hundred Only)** The Earnest Money Deposit shall be deposited on or before **20/09/2023 at 4 pm.**

Details and full description of the property:

Theni District - Periyakulam RD., Periyakulam No. 2 Joint Sub-D., Periyakulam Taluk, in Silvarpatti Village, land measuring 03 acres 68 cents comprised in Ayan S.No.692/1 and some more adjacent lands divided into house site plots, of which the plot No.87 and 88 comprised only in S.No.692/1, totally measuring 2400 sq.ft. of vacant house site, which is within the following common four boundaries.

North by: Plot No.69,70

East by : 15 feet wide South-North common pathway

South by : Plot No.86

West by : 25 feet wide South-North common pathway

Within these measuring East West on both sides 60 feet, South- North on both sides 40 feet, totally measuring 2400 sq.ft of vacant house site along all appurtenances thereon, including the right to the use of common pathways, including the proposed building with all amenities.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief manager, PERIYAKULAM- Canara bank , Ph. No.9489046323 or Manager No 9442637968 or Regional Office Theni (Ph No 04546 251647) during office hours on any working day.

Date: 30/08/2023

Place: PERIYAKULAM

Authorised Officer
CANARA BANK

DETAILS:

1	Name and Address of the Secured Creditor	Canara Bank Periyakulam JC Complex, Vaigai dam road, Vadakarai, Periyakulam, Theni -625601
2	Name and Address of the Borrower/ Guarantor	1) SELVAKUMAR D (Mortgagor & Borrower) S/O S/O DEIVENDRAN 2-1-102 MARAVAR STREET, VADUGAPATTI PERIAKULAM TAMIL NADU INDIA 625603, Ph: 919942787231 2) MURUGAN S (Guarantor) S/O SETHU ACHARI No.2 -1- 99 MARAVAR STREET SEDAPATTI VADUGAPATTI,PERIYAKULAM TALUK TAMIL NADU INDIA 625603 Ph: 8870573963
3	Total liabilities	Rs. 5,45,047/- (Five Lakhs Forty Five Thousand and Forty

		seven Only) as on 31/07/2023 and further interest there on from 01/08/2023 + cost
4	Mode of Auction :	E- Auction
a)	Details of Auction service provider :	M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in
b)	Date & Time of Auction :	Date : 21/09/2023 Time between 12.30 pm – 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
c)	Portal of E-Auction :	www.indianbankseauction.com
5	Details of Properties:	Theni District - Periyakulam RD., Periyakulam No. 2 Joint Sub-D., Periyakulam Taluk, in Silvarpatti Village, land measuring 03 acres 68 cents comprised in Ayan S.No.692/1 and some more adjacent lands divided into house site plots, of which the plot No.87 and 88 comprised only in S.No.692/1, totally measuring 2400 sq.ft. of vacant house site, which is within the following common four boundaries. North by: Plot No.69,70 East by : 15 feet wide South-North common pathway South by : Plot No.86 West by : 25 feet wide South-North common pathway Within these measuring East West on both sides

		60 feet, South- North on both sides 40 feet, totally measuring 2400 sq.ft of vacant house site along all appurtenances thereon, including the right to the use of common pathways, including the proposed building with all amenities.
6	a) Reserve Price b) EMD & last date of deposit of EMD :	Rs.389000/- (Rupees Three Eighty Nine Thousand) and the earnest money deposit will be Rs. 38900/- (Thirty Eight Thousand Nine Hundred Only) The Earnest Money Deposit shall be deposited on or before 20/09/2023 at 4 pm.
7	Other terms and conditions :	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauction.com .. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, PERIYAKULAM Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank PERIYAKULAM Branch, Collection A/c No 209272434 IFSC Code:CNRB0001017 on or before 20/09/2023, 4.00 pm.	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in	

f)	<p>After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 20/09/2023, 4.00 PM, to Canara Bank, PERIYAKULAM Branch, by hand or by email.</p> <ul style="list-style-type: none"> i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
g)	<p>The intending bidders should register their names at portal https://canarabank.auctiontiger.net and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider</p> <p>M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in</p>
h)	<p>EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.</p>
i)	<p>Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10, 000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.</p>
j)	<p>The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith</p>

	be put up for sale again.
k)	For sale proceeds of Rs. 50, 00,000/- (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Periyakulam branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact MANAGER, Canara Bank, PERIYAKULAM Branch (Ph. No...9489046323) e-mail id : cb1017@canarabank.com .OR the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in
<u>SPECIAL INSTRUCTION/CAUTION</u>	
Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully	

Place: PERIYAKULAM

Date: 30/08/2023

Authorized Officer

Canara Bank Periyakulam