

Auction Sale Notice for Sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Specialised Asset Recovery Management Branch, Hubballi, Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" basis on **19/02/2024**, for recovery of the current Liability of Rs. 19,39,56,286.29/- (Rupees Nineteen Crore, Thirty Nine Lakh Fifty Six Thousand, Two Hundred Eighty Six and Paise twenty nine only) plus further interest and cost/charges from 01/01/2024 due to the Canara Bank, Specialised Asset Recovery Management Branch, Hubballi from Borrowers/guarantors (1) **M/s .Janardhana Agro Industries. Sy No. 108/B, Beside KPGL, R G Road, At Karatagi -583229.** (2) **Smt. Nekkanti Radha Rani W/o Nekkanti Krishna Murthy Opp. Ramalayya, Devi Camp. At Post Channahalli-584128, Tq Sindhanur, Dist Raichur.** (3) **Sri .Phanindra N S/o Krishna Murthy N. Sri. Lakshmi Narayana Agro Industries Beside KPGL, R G Road At Post tq Karatagi-583229** (4) **Sri. Nekkanti Krishna Murthy S/o N Satyanarayana Opp. Ramalaya, At Devi Camp, Post Channahalli-584128, Tq Sindhanur Dist Raichur.** (5) **Smt .G Venkatalakshmi W/o Satyanarayana Rao, #686/3, 8th Main Road, P J Extension , Jayadeva Circle, Davanagere-577202.**

Details and full description of the immovable properties:

(Amount in lakhs)

Details of property	Boundary	Reserve Price	EMD
Property No 1: Industrial NA land at Sy.No.108/Ka(old), 108/6(New), Backside of Koppal Green Power Limited at karatagi, Gangavathi (TQ), Koppal (Dist) and measuring extent of 4Acre - 09Guntas=1840741Sq ft. standing in the name of N Krishna Murthy	East: New Railway Track West: Road & Land of Radharani and sellers Sy no.108/B North: Land of Eligere Shamanna South: Land of Venkatalaxmi	281.70	28.17
Property No 2: Open Industrial NA Land at Sy No. 108/D (Old) , 108/7 (New), Backside of Koppal Green Power Limited measuring extent of 5A-29 at Karatagi, Gangavathi (TQ), Koppal (Dist) stands in the name of Smt.G Venkatalakshmi	East: New Railway Track West: Road and Land of N. Ramakrishna S/o N. Suryanarayana & N. Venkata Subbarao S/o N.Suryanarayana Sy no.108/A North: Land of N.Krishna Murthy S/o N.Satyanarayana South: Land of Tirupateppa S/o Hurukundappa	261.00	26.10
Property No 3: Property consisting of NA Residential Building at Sy No. 532/1 (old), 532/*1/ 3 (new) measuring extent of 20Guntas (21780 Sft) at Karatagi Village stands in the name of N Krishna Murthy.	East: NA plots Sri Bichagal Basavaj & Naduvi Channabasappa West: Land of Sri Katagihalli Siddalingayya North: Land of Sri Venkata Subbarao South: Land of Sri Nalluri Venkateshwara Rao	196.20	19.62

Last date for payment of EMD is 16/02/2024 for all the properties aforementioned.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website www.canarabank.com or may contact Chief Manager, Canara Bank Specialized Asset Recovery Management Branch, Hubballi, Phone No. (9480696809, 9874084535, 7903600526 & 9008223722) during office hours on any working day.

Authorised Officer
Date: 12/01/2024

Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030

Telephone: 0836-2239410
E -mail:cb7261@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 12/01/2024

1	Name and Address of the Secured Creditor	Canara Bank Specialised Asset Recovery Management Branch, Gokul Road, Hubballi - 580030.
2	Name and Address of the Borrower(s)/ Guarantor	1) M/s Janardhana Agro Industries. Sy No 108/B, Beside KPGL, R G Road, At Karatagi -583229. 2) Smt. Nekkanti Radha Rani W/o Nekkanti Krishna Murthy (Partner) Opp. Ramalayya, Devi Camp. At Post Channahalli, -584128 Tq . Sindhanur 3) Sri. Phanindra N S/o Krishna Murthy N(Partner) Sri Lakshmi Narayana Agro Industries beside KPGL, R G Road At post Tq. karatagi 4) Sri. Nekkanti Krishna Murthy S/o N Satyanarayana Opp Ramalaya, att Devi Camp, Post Channahalli, 584128, Tq .Sindhanur 5) Smt. G Venkatalakshmi (Guarantor/Mortgagor) W/o Satyanarayana Rani, #686/3, 8 th Main Road P J Extension Jayadeva Circle, Davanagere-577202.
3	Total Liabilities as on 31/12/2023	Rs. 19,39,56,286.29/- (Rupees Nineteen Crore, Thirty Nine Lakh Fifty Six Thousand, Two Hundred Eighty Six and Paise twenty nine only) plus further interest and cost/charges from 01/01/2024.
4(a)	Mode of Auction	Online Electronic Bidding
4(b)	Details of Auction service provider	M/s Canbank Computer Service Ltd. No: 218, J P Royale, 1 st Floor, Sampige Road Malleshwaram, Bengaluru- 560003, website: www.indianbankseauction.com
4(c)	Date & Time of Auction	19/02/2024 Time : 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale.)
4(d)	Place of Auction	Online auction
5	Reserve Price	As per the Table in the auction Notice.

6. Other terms and conditions:

(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

(b) The property can be inspected, with Prior Appointment with Authorised Officer, from 17/01/2024 to 09/02/2024 on Banks working days within working hours.

(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favor of Authorized Officer, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Specialised Asset Recovery Management Branch, Hubballi, A/c No. 209272434 IFSC Code: CNRB0007261 (Please select interbank transfer option) on or before 16/02/2024 4.00 PM.

(e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 16/02/2024 at 5.00 PM, to Canara Bank, Specialised Asset Recovery Management, by hand or by email (cb7261@canarabank.com)

(i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

(ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(iii) Bidders Name. Contact No. Address, E Mail Id.

(iv) Bidder's A/c details for online refund of EMD.

(f) The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218, J. P. Royale, 1st Floor, Sampige Road, Malleshwaram, Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.

(g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

(h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.

(l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Specialised Asset Recovery Management Branch, Hubballi who, as a facilitating centre, shall make necessary arrangements.

For further details contact, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi (9480696809, 9874084535, 7903600526 & 9008223722) e-mail id : cb7261@canarabank.com OR the service provider M/S Canbank Computer Service Ltd. No: 218, J P Royale, 1st Floor, Sampige Road Malleshwaram, Bengaluru- 560003, Web Site: www.indianbankseaction.com Contact Sri Pakhare DD : 9480691777 & Sri Ramesh TH : 8553643144

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Authorised Officer

Date: 12/01/2024

ಪ್ರಾಥಿಕೃತ ಅಧಿಕಾರಿ / AUTHORIZED OFFICER
ಸಾಂಪ್ರದಾಯಿಕ ಸಂಪನ್ಮೂಲ ನಿರ್ವಹಣಾ ಶಾಖೆ, ಹುಬ್ಬಳ್ಳಿ
Asset Recovery Management Branch Hubballi

