

**PERAMBALUR SME BRANCH**

**COVERING LETTER TO SALE NOTICE**

Ref: SARF/4519/S/TAMIL/2023-24

Date: 10.05.2023

To

- i) Mrs. Tamilkodi P,  
W/o Mr. Pratap Chandran V,  
Prop. M/s. Dhanalakshmi Industries  
S.F.No.22/4, Vadakku Madhavi Road,  
Near Samathuvapuram, Elambalur,  
Perambalur - 621212
- ii) Mr. Venugopal M,  
S/o Late Mr. Muthusamy Pillai,  
S.F.No.22/4, Vadakku Madhavi Road,  
Near Samathuvapuram, Elambalur,  
Perambalur - 621212

Madam / Dear Sir,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

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As you are aware, I on behalf of **Canara Bank Perambalur SME Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Perambalur SME Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer, Canara Bank**

**ENCLOSURE – SALE NOTICE**

(A GOVERNMENT OF INDIA UNDERTAKING)

**PERAMBALUR SME BRANCH**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of PERAMBALUR SME Branch of the Canara Bank, will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **12.06.2023** for recovery of **Rs.88,82,878.27 (Rupees Eighty Eight Lakhs Eighty Two Thousand Eight Hundred and Seventy Eight & Paise Twenty Seven Only)** as on **10.05.2023** and further interest there on from **24.04.2023** + Cost due to the **PERAMBALUR SME Branch of Canara Bank** from Borrower Mrs. Tamilkodi P and **Guarantors** Mr. M. Venugopal.

The reserve price will be **Rs.1,79,37,000/- (Rupees One Crore Seventy Nine Lakhs Thirty Seven Thousand Only)** and the earnest money deposit will be **Rs.17,93,700/- (Rupees Seventeen Lakhs Ninety Three Thousand Seven Hundred Only)**. The Earnest Money Deposit shall be deposited on or before **09.06.2023 at 4 pm.**

**Details and full description of the Property(ies) in the name of Mr. M. Venugopal**

All the parts and parcel of the property and structures situated in

**Item No.1**

In Perambalur District, Perambalur Taluk, Ariyalur Registration District and Perambalur Sub-Registration District in ELAMBALUR Village,

S.F.No.22/2-D, Out of Hec.0.76.0 Ares, an extent of Ac.1.87 Cents,

An extent of Hec.0.38.0 Ares = Ac.0.94 Cents Land and the AC roofed building constructed along with Door No.3/25, Assessment No.78, Service Connection No.06-335-010-1214 in it with all its fittings, along with the bore well in it having the following four boundaries:

East of Rajasekaran Land,  
West of the Land situated in S.F.No.22/1A,  
North of the land in S.F.No.22/1A,  
South of the land situated in S.F.No.22/2C.

**Item No.2**

In Perambalur District, Perambalur Taluk, Ariyalur Registration District and Perambalur Sub-Registration District in ELAMBALUR Village,

S.F.No.21/1A Ac.2.44 Cents Out of Ac.5.78 Cents, now sub-divided as S.F.No.21/1A3 Hec.0.99.5

Ares (Patta No.1039) having the following four boundaries:

East of Rajasekaran's Land

West of Vadakku Madevi Road,

North of 20' ft wide common pathway

South of the land in S.F.No.22/2D

The above said lands are within the jurisdiction of Elambalur Village Panchayat.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Authorised Officer, Perambalur Branch, Canara bank , Ph.No.04328-277152/9489045796 or Manager, PERAMBALUR SME Branch, Ph. No.04328-278152/9489045882 or Regional Office, Trichy (Ph No.0431-2415607/9489045899) during office hours on any working day.

Date: 10.05.2023

AUTHORISED OFFICER

Place: Perambalur SME

CANARA BANK

**DETAILS:**

1	Name and Address of the Secured Creditor	Canara Bank, Perambalur SME Branch, No.170, Madana Gopala Puram, Trichy Main Road – 621212.
2	Name and Address of the Borrower/ Guarantor	<p>i) Mrs. Tamilkodi P, W/o Mr. Pratap Chandran V, Prop. M/s. Dhanalakshmi Industries S.F.No.22/4, Vadakku Madhavi Road, Near Samathuvapuram, Elambalur, Perambalur – 621212</p> <p>ii) Mr. Venugopal M, S/o Late Mr. Muthusamy Pillai,</p>

		S.F.No.22/4, Vadakku Madhavi Road, Near Samathuvapuram, Elambalur, Perambalur – 621212
3	Total liabilities as on 10.05.2023	<b>Rs.88,82,878.27 (Rupees Eighty Eight Lakhs Eighty Two Thousand Eight Hundred and Seventy Eight &amp; Paise Twenty Seven Only)</b> with further interest there on from 24.04.2023 + cost
4 a)	Mode of Auction :	E- Auction
b)	Details of Auction service provider :	Mr. Praveen Kumar Thevar Mobile : 09722778828, 09655591945 Email : <a href="mailto:praveen.thevar@auctiontiger.net">praveen.thevar@auctiontiger.net</a> <a href="mailto:tamilnadu@auctiontiger.net">tamilnadu@auctiontiger.net</a>
c)	Date & Time of Auction :	Date : 12.06.2023 Time between 12.30 pm – 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
d)	Portal of E-Auction :	<a href="https://canarabank.auctiontiger.net">https://canarabank.auctiontiger.net</a>
5	Details of Properties:	<b><u>Details and full description of the Property(ies) in the name of Mr. M. Venugopal</u></b>  All the parts and parcel of the property and structures situated in <b>Item No.1</b> In Perambalur District, Perambalur Taluk, Ariyalur Registration District and Perambalur Sub-Registration District in ELAMBALUR Village, S.F.No.22/2-D, Out of Hec.0.76.0 Ares, an extent of Ac.1.87 Cents, An extent of Hec.0.38.0 Ares = Ac.0.94 Cents Land and the AC roofed building constructed along with Door No.3/25, Assessment No.78, Service Connection No.06-335-010-1214 in it with all its fittings, along with the bore well in it having the following four boundaries: East of Rajasekaran Land, West of the Land situated in S.F.No.22/1A, North of the land in S.F.No.22/1A,

		<p>South of the land situated in S.F.No.22/2C.</p> <p><b>Item No.2</b></p> <p>In Perambalur District, Perambalur Taluk, Ariyalur Registration District and Perambalur Sub-Registration District in ELAMBALUR Village, S.F.No.21/1A Ac.2.44 Cents Out of Ac.5.78 Cents, now sub-divided as S.F.No.21/1A3 Hec.0.99.5 Ares (Patta No.1039) having the following four boundaries: East of Rajasekaran's Land West of Vadakku Madevi Road, North of 20' ft wide common pathway South of the land in S.F.No.22/2D The above said lands are within the jurisdiction of Elambalur Village Panchayat.</p>
6 a)	<b>Reserve Price</b>	<b>Rs.1,79,37,000/- (Rupees One Crore Seventy Nine Lakhs Thirty Seven Thousand Only)</b>
b)	<b>EMD &amp; last date of deposit of EMD :</b>	<b>Rs.17,93,700/- (Rupees Seventeen Lakhs Ninety Three Thousand Seven Hundred Only) &amp; 09.06.2023 till 4.00 pm.</b>
<b>7</b>	<b>Other terms and conditions :</b>	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website canarabank.auctiontiger.net. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Regional Office OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Perambalur SME, A/c No: <b>209272434</b> IFSC Code: <b>CNRB0004519</b> on or before <b>09.06.2023 till 4.00 pm</b>	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s E – Procurement Technologies Ltd Mr. Praveen Kumar Thevar Mobile : 09722778828, 09655591945 Email :praveen.thevar@auctiontiger.net	

f)	<p>After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 09.06.2023, 4.00 PM, to Canara Bank, Perambalur SME Branch, by hand or by email.</p> <p>i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.</p> <p>ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.</p> <p>iii) Bidders Name. Contact No. Address, E Mail Id.</p> <p>iv) Bidder's A/c details for online refund of EMD.</p>
g)	<p>The intending bidders should register their names at portal <a href="https://canarabank.auctiontiger.net">https://canarabank.auctiontiger.net</a> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s E – Procurement Technologies Ltd</p> <p>Mr. Praveen Kumar Thevar Mobile : 09722778828, 09655591945 Email :praveen.thevar@auctiontiger.net</p>
h)	<p>EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.</p>
i)	<p>Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of <b>Rs.10,000/-</b> (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.</p>
j)	<p>The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.</p>
k)	<p><b>For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.</b></p>
l)	<p>All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.</p>

m)	In case, if any statutory dues is pending for the respective property, it has to be paid by the respective successful bidder/purchaser. Bank will not be held responsible for such dues.
n)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
o)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Perambalur SME branch who, as a facilitating centre, shall make necessary arrangements.
p)	For further details contact Authorised Officer, Perambalur Branch, Canara bank , Ph.No.04328-277152/9489045796 or Manager, PERAMBALUR SME Branch, Ph. No.04328-278152/9489045882 or Regional Office, Trichy (Ph No.0431-2415607/9489045899) e-mail id: cb4519@canarabank.com, OR the service provider M/s E –Procurement Technologies Ltd Mr. Praveen Kumar Thevar Mobile : 09722778828, 09655591945 Email : praveen.thevar@auctiontiger.net

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Perambalur SME

Date: 10.05.2023

AUTHORISED OFFICER

CANARA BANK