

COVERING LETTER TO SALE NOTICE

Ref: SARF/1227 SS YARN/S/2023-24

Date: 10.05.2023

To

i) M/S S S YARN REPRESENTED BY ITS PARTNERS MR.SATHISHKUMAR M AND MR.
SANJAY ANAND M
NO 90A 1 SALEM BYEPASS ROAD
PERIYA KULATHUPALAYAM
VENGAMEDU POST
KARUR 639 006

ii) MR.SATHISHKUMAR M
S/O MR. MARIYAPPAN
4/4 KUDI STREET KANDIYUR
VADHIYAM POST KULITHALAI TALUK
KARUR 639 105

iii) MR.SANJAY ANAND M
S/O MR MUTHUKRISHNAN
19,VAIYAPURI NAGAR
2ND CROSS
KARUR 639 002

iv) MRS. SAROJA @ SORNAM (MORTGAGOR)
W/O P SUBRAMANIAN
67 AKILA NAGAR
GANAPATHI NAGAR SOUTH EXTENSION
THIRUVANAIVIL
SRIRANGAM
TRICHY 620 005

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, **Karur** Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Karur** Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank.

ENCLOSURE – SALE NOTICE

(A GOVERNMENT OF INDIA UNDERTAKING)

KARUR BRANCH

(Auction Sale Notice for Sale of Immovable Properties)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Karur** Branch of the Canara Bank, will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **12.06.2023** for recovery of **Rs.44,03,969.93 (Rupees Forty Four Lakhs Three Thousand Nine Hundred and Sixty Nine & Paise Ninety Three Only)** due as on 09.05.2023 with further interest thereon from 01.05.2023 to **Karur Branch of Canara Bank** from borrower **M/S S S YARN REPRESENTED BY ITS PARTNERS MR.SATHISHKUMAR M AND MR. SANJAY ANAND M and MORTGAGOR MRS. SAROJA @ SORNAM.**

The Reserve Price for the Property will be Rs.61,18,000/- (Rupees Sixty One Lakhs Eighteen Thousand Only). The earnest money deposit for the property will be Rs.6,11,800/- (Rupees Six Lakhs Eleven Thousand Eight Hundred Only). The Earnest Money Deposit shall be deposited on or before 09.06.2023 till 4 pm.

Details and Description of the Property:

All the parts and parcel of the property and residential building situated in Tiruchirappalli City Municipal Corporation, Tiruchirappalli Registration District, Srirangam Sub-Registration District, originally Tiruchy Taluk, now Srirangam Taluk, Srirangam Town, Thimmarayasamudhiram Village, Srirangam Municipal Boundary, Ward No. 2, Block No 42, TS.No. 2019/2, Ac. 11.47, in this, the lands situated on the west and east of Krishnan, on the north of Coconut Grove of Rengaraj Iyer and on the south of east west 30 ft. road leading to Ganapathy Iyer Colony, in this, the house site measuring 1,500 Sq.ft situated within the following four boundaries:

On the East of Coconut Grove of Krishnan and now Krishnan's house;

On the west of Viruthambal Grove and now Viruthambal's vacant site;

On the south of Vedavall's Grove and now Nirmala's house in TS.No.2019/142;

On the North of Rajam Iyer Grove and now 12 ft. wide east west Thar Road in TS.No.2019/2,

Within these, measuring east west 20 ft. and north south 75 ft. admeasuring 1500 sq.ft. together with RCC house, 1st floor, superstructure, doors, door frames etc. Electricity Service Connections SC. 06 270 007 905, 06 270 007 278 and its deposits, Property Tax Assessment No.086 005 03333 Water

Service Connection SC 086 005 01233 and its deposits. Its Door No. Old 5, New No. 44 and usual pathway and easementary rights. It is now comprised in Akila Nagar Extension, New TS No. 2019/163

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Authorised Officer, **Karur** Branch, Canara Bank, Ph.No. 04324-235236/9489045738 or Regional Office, Trichy (Ph.No.0431-2415476/2419962/9489045899) during office hours on any working day.

Date: 10.05.2023

AUTHORISED OFFICER

Place: Karur

CANARA BANK

Details:

1	Name and Address of the Secured Creditor	Canara Bank, Karur Branch
2	Name and Address of the Borrower/ Guarantor	i) M/S S S YARN REPRESENTED BY ITS PARTNERS MR.SATHISHKUMAR M AND MR. SANJAY ANAND M NO 90A 1 SALEM BYEPASS ROAD PERIYA KULATHUPALAYAM VENGAMEDU POST KARUR 639 006

		<p>ii) MR.SATHISHKUMAR M S/O MR. MARIYAPPAN 4/4 KUDI STREET KANDIYUR VADHIYAM POST KULITHALAI TALUK KARUR 639 105</p> <p>iii) MR.SANJAY ANAND M S/O MR MUTHUKRISHNAN 19,VAIYAPURI NAGAR 2ND CROSS KARUR 639 002</p> <p>iv) MRS. SAROJA @ SORNAM (MORTGAGOR) W/O P SUBRAMANIAN 67 AKILA NAGAR GANAPATHI NAGAR SOUTH EXTENSION THIRUVANAIVIL SRIRANGAM TRICHY 620 005</p>
3	Total liabilities as on 09.05.2023	Rs.44,03,969.93 (Rupees Forty Four Lakhs Three Thousand Nine Hundred and Sixty Nine & Paise Ninety Three Only) with further interest from 01.05.2023 + Cost
4 a)	Mode of Auction :	E- Auction
b)	Details of Auction service provider :	M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in
c)	Date & Time of Auction :	Date : 12.06.2023 Time between 12.30 pm – 1.30 pm

d)	Portal of E-Auction :	(With unlimited extension of 5 minutes duration each till the conclusion of the sale) www.indianbankseauction.com
5	Details and Description of the Property	<p>All the parts and parcel of the property and residential building situated in Tiruchirappalli City Municipal Corporation, Tiruchirappalli Registration District, Srirangam Sub-Registration District, originally Tiruchy Taluk, now Srirangam Taluk, Srirangam Town, Thimmarayasamudhiram Village, Srirangam Municipal Boundary, Ward No. 2, Block No 42, TS.No. 2019/2, Ac. 11.47, in this, the lands situated on the west and east of Krishnan, on the north of Coconut Grove of Rengaraj Iyer and on the south of east west 30 ft. road leading to Ganapathy Iyer Colony, in this, the house site measuring 1,500 Sq.ft situated within the following four boundaries:</p> <p>On the East of Coconut Grove of Krishnan and now Krishnan's house;</p> <p>On the west of Viruthambal Grove and now Viruthambal's vacant site;</p> <p>On the south of Vedavall's Grove and now Nirmala's house in TS.No.2019/142;</p> <p>On the North of Rajam Iyer Grove and now 12 ft. wide east west Thar Road in TS.No.2019/2,</p> <p>Within these, measuring east west 20 ft. and north south 75 ft. admeasuring 1500 sq.ft. together with RCC house, 1st floor, superstructure, doors, door frames etc. Electricity Service Connections SC. 06 270 007 905, 06 270 007 278 and its deposits, Property Tax Assessment No.086 005 03333 Water Service Connection SC 086 005 01233 and its deposits. Its Door No. Old 5, New No. 44 and usual</p>

		pathway and easementary rights. It is now comprised in Akila Nagar Extension, New TS No. 2019/163
6 a)	Reserve Price	Rs.61,18,000/- (Rupees Sixty One Lakhs Eighteen Thousand Only).
b)	EMD & last date of deposit of EMD :	Rs.6,11,800/- (Rupees Six Lakhs Eleven Thousand Eight Hundred Only) & 09.06.2023 till 4pm
7.	Other terms and conditions :	
a)	Auction/bidding shall be only through “Online Electronic Bidding” through the website www.indianbankseuction.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Regional Office OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, A/c No: 209272434 IFSC Code: CNRB0001227 on or before 09.06.2023 till 4.00 pm .	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/9444805621) Email - eauction@csl.co.in	
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 09.06.2023 till 4.00PM , to Canara Bank, Karur by hand or by email. <ul style="list-style-type: none"> i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. 	

	iv) Bidder's A/c details for online refund of EMD.
g)	The intending bidders should register their names at portal www.indianbankseuction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/9444805621) Email - eauction@ccsl.co.in
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	In case, if any statutory dues is pending for the respective property, it has to be paid by the respective successful bidder/purchaser. Bank will not be held responsible for such dues.
n)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
o)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Karur Branch who, as a

	facilitating centre, shall make necessary arrangements.
p)	For further details contact Authorised Officer, Canara Bank, Karur Branch (Ph.No. 04324-235236/9489045738) E-Mail id : cb1227@canarabank.com OR Regional Office, Trichy (Ph.No.0431-2415476/2419962/9489045899) the service provider M/s CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/9444805621) Email - eauction@csl.co.in
<u>SPECIAL INSTRUCTION/CAUTION</u>	
<p>Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully</p>	

Place: Karur

Date: 10.05.2023

**AUTHORISED OFFICER
CANARA BANK**