

MOVABLES AUCTION SALE NOTICE
OFFERS ARE INVITED FROM PUBLIC FOR PURCHASE OF BELOW MENTIONED
MOVABLES TO BE AUCTIONED BY CANARA BANK ARM BRANCH, HYDERABAD,
TELANGANA-500026.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by ARM Branch, of the Canara Bank for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on 14/09/2022 for recovery of Rs. 23,44,10,479/45 (Contractual dues as on 30/06/2022) along with further interest, charges, expenses and costs from 01/07/2022 due to the Dargamitta Branch (Nellore, Andhra Pradesh) of Canara Bank from M/s Sustainable Protein Foods Pvt Limited represented by its directors 1. Sri Shaik Amir Basha, son of Rahamtulla Saheb Shaik, 2. Sri Irukumathi murulidha Rao son of late Venkta Subbaiah and Guarantors namely 1. Sri Shaik Abdul Aziz son of Shaik Kalesha, 2. Sri Shaik Amir Basha son of Rahamtulla Saheb Shaik, 3. Sri Irukumathi Murulidhar Rao so of Late Venkata Subbaiah and 4. Sri Shaik Jaleel alias Abdul jaleel son of Shaik Kalesha.

The reserve price for will be Rs.2,85,000/- and the earnest money deposit will be Rs. 28,500/-.

The Earnest Money Deposit shall be deposited on or before 12/09/2022 at 5:00pm.

Details and full description of the movable items.

S.No	Movables(Item Description)	Reserve Price	EMD Amount
1	All that the Movables/ Machineris like Rubber Sheller, Husk Separator, De-stoner, Elevators, Shifter, China Vibrator, Panel Board includes capacitor, Wooden bins, Miscellaneous pipe lines & structure located at Andhra Rice Mills bearing Old Door No. 1286/A, New Door No 16-4-1799, Haranathpuram Nellore	Rs.2,85,000 /-	Rs.28,500 /-

* No Known Encumbrances to the Knowledge of the Bank.



For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, ARM Branch, Canara Bank, Ph. No. 040-27725283/ 27725285 during office hours on any working day.

Date: 08/08/2022
Place: Hyderabad



ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ For CANARA BANK
Authorized officer
CANARA BANK
Authorised officer, ARM Branch, Hyderabad.

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 30/07/2022

1. **Name and Address of the Secured Creditor:** Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilyam, Secunderabad - 500 026.

2. **Name and Address of the Borrower(s)/ Guarantor(s) :**

Borrower:

M/s Sustainable Protien Foods Pvt Limited represented by its Directors (1) Sri Shaik Ameer Basha, son of Rahamtulla Saheb Shaik, and (2) Sri Irukumathi Murulidha Rao son of late Venkta Subbaiah.

Registered Office: 2nd floor, Rukshan Apartments, Old No. 4/New Number 7, Shiva Sankar Street, Kilpuak, Chennai-10 and

Administrative Office: DD No. 16/111/1141(E) , 4th Street, Harnathapuram, Nellore- 524002

Guarantor:

(1) Sri Shaik Abdul Aziz son of Shaik Kalesha
 D. No. 16-4-1776, Pinakini Street, 4th Lane,
 Harnathapuram, Nellore- 524 002

Guarantor:

(2) Sri Shaik Amir Basha son of Rahamtulla Saheb
 Shaik Krishnareddypalem, Thotapalligudur, Nellore-
 524 311

Guarantor:

(3) Sri Irukumathi Murulidhar Rao s/o of Late Venkata
 Subbaiah, D. No.27-2-1216, YK Achari School, Balaji
 Nagar, Stonchousepet, Nellore-524 002

Guarantor:

(4) Sri Shaik Jalcel alias Abdul Jalcel son of Shaik
 Kalesha
 D No. 16-4-1776 Pinakini Street, 4th Lane,
 Harnathapuram, Nellore- 524 002

Alternate Address:

Sri Irukumathi Murulidhar Rao s/o of Late Venkata
 Subbaiah, D No. 27-2-1644, Upstairs, N Swamidoss
 School, Balajinagar, Nellore – Nellore – 524 002

3). **Total Contractual liabilities Rs. 23,44,10,479/45 (Rupees Twenty three Crores Forty four Lakhs Ten Thousand Four Hundred seventy nine and paise forty five Only) as on 30/06/2022 :** plus unapplied interest w. e. f. 01/07/2022 and Bank charges, cost etc. The amounts remitted after issuance of Demand notice are duly accounted.

4 (a) **Mode of Auction**

: Online Electronic Bidding

(b) **Details of Auction service provider**

**: M/s ANTARES SYSTEMS LIMITED
 Website:www.bankeauctionwizard.com
 Contact Person Name: Manohar.S
 Contact No 9686196755/08040482000/2100,
 E-mail: manohar.s@antaressystems.com**

(c) **Date & Time of Auction**

**: 14/09/2022 11.30 A.M. to 12.30 P.M.
 (With unlimited extension of 10 minutes
 duration each till the conclusion of the sale)**

(d) **Place of Auction**

: Canara Bank, ARM Branch,



Ground Floor, Circle Office Building ,
MCH No: 10-3-163 & 10-3-163/A ,
Beside Rail Nilayam, Secunderabad- 500 026

5. Reserve Price : Rs 2,85,000/- (Rupees Two lakhs eighty five thousand Only)

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Manager, on 31/08/2022 between 11:00AM and 4:00 PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Canara Bank, ARM Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No. GL Head 209272434 (to pick interbank) CANARA BANK, IFSC Code: CNRB0002752 on or before 12/09/2022 at 5:00pm
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number:9686196755/9686196756 Land Line: 080-49352000 ,Mail ID: manohar.s@antaresystems.com**Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id :sridevi.d@antaresystems.com
- f) After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before 12/09/2022, 5:00 PM, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000, Mail ID: manohar.s@antaresystems.com**Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id :sridevi.d@antaresystems.com.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.



- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 10,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the Secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Manager without any notice and property shall forthwith be put up for sale again.
- k) The bidder quoting the highest bid i.e. total of all the items, shall be termed as successful bidder.
- l) The successful bidder shall pay the full Bid amount by way of DD/ NEFT/RTGS within 15 days of confirmation of bid and remove the items within 15 days from the date of issue sale certificate by the bank, failing which the EMD amount shall be forfeited.
- m) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- n) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- o) The successful bidder should dismantle, take delivery and shift complete items as per bid document within 15 days from the date of issue of sale certificate by the bank at his/their own cost and responsibility without causing any damage or loss of value to the land and building and other civil structures at the said premises.
- p) The items should be removed in one lot, with prior appointment and in the presence authorised official/designated agent of the Bank.
- q) If the bidder fails to lift all the items from the premises within the stipulated time or causes any damage to the properties including building and civil structures, the Bank shall have the right to cancel the bid and forfeit the entire sale prices towards damages/loss. Thereafter, the bank will be at liberty to dispose off the un-lifted items to any other person/firm as it deem fit and the Bidder shall not have any claim on such items.
- r) Bank reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- s) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Circle office, Hyderabad or ARM branch who as a facilitating centre shall make necessary arrangements.
- t) For further details contact Manager, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/ 27725285) e-mail id. cb2752@canarabank.com OR the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S



Contact Number : 9686196755/56 Land Line: 080-49352000 ,Mail ID: manohar.s@antaressystems.com, **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id :sridevi.d@antaressystems.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad
Date: 08/08/2022



ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ For CANARA BANK
Authorized officer
ಪ್ರಧಾನ ಅಧಿಕಾರಿ, ಎ.ಆರ್.ಎಂ. ಶಾಖೆ, ಹೈದರಾಬಾದ್.
Authorised Officer, ARM Branch, Hyderabad.