

ASSET RECOVERY MANAGEMENT BRANCH, TRICHY

Our Ref: CB ARM: TRY: SN SUBESH INDUSTRIES 1223261100034 /DEC/2023/RV

Date: 11-12-2023

COVERING LETTER TO SALE NOTICE

- 1) **M/s. SUBESH INDUSTRIES,**
(Represented by its Proprietrix Smt. K POONGODI)
No. 25, 9th Cross East,
Balaji Nagar West,
Kattur, Trichy - 620019.
- 2) **Sri. S. KARUNAKARAN,**
S/o. Sri. Selvarajan,
No. 25, 9th Cross East,
Balaji Nagar West,
Kattur, Trichy - 620019.

Dear Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorised Officer of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to them and the undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK**

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SALE NOTICE

(Auction Sale Notice for Sale of Immovable Properties)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of **ARM Branch, Trichy** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **23-01-2024** for recovery of **Rs. 1,18,12,914/-** (Rupees One Crore Eighteen Lacs Twelve Thousand Nine hundred and Fourteen Only) due as on **30-11-2023** with further interest and cost thereon from 01-12-2023 to the ARM Branch Trichy of Canara Bank from **M/s. SUBESH INDUSTRIES** (represented by its Proprietrix **Smt. Poongodi**) and Guarantor Sri. S. Karunakaran.

The reserve price for

Property 1 - **Rs. 47,30,000/-** (Rupees Forty Seven Lacs Thirty Thousand Only)

The earnest money deposit for

Property 1 - **Rs. 4,73,000/-** (Rupees Four Lacs Seventy Three Thousand Only)

The Earnest Money Deposit shall be deposited on or before **22-01-2024** till 4 pm

Details and full description of the property:

Property-1:

Property in the name of Sri. S. Karunakaran

All the part and parcel of the property and structures situated in Tiruchirapalli District, Tiruchirapalli Registration District, Thiruverumbur Sub Registration District, Thiruverumbur Taluk, Thiruverumbur Village, Subramaniyapuram, Ward No. 10, Survey No. 185/1A, the land measuring Ac.0.64 out of this the house site measuring East West 20' X North South 100' = 2000 Square Feet Site with the row of houses bearing Old Door Nos. 48 to 53, New Door Nos. 16A to 16A/5, Thanjavur Main Road, Thiruverumbur with the following boundaries :

North by : Gurunathan Site

South by : Public Latrine and K S Murugesan Karkondar vahayara site

East by : Sappani Soma Naicker vahayara site and public conservatory lane

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West by : Public passage and Ramalinga Soma Naicker vahayara site.

Electricity Service Connection Nos. 281, 282, 283, 284, 285, 286 and 295.
Situating within the limits of Ponmalai Zone of Corporation of Tiruchirapalli

Date: 11-12-2023
Place: Trichy

AUTHORISED OFFICER
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 11-12-2023

1	Name and Address of the Secured Creditor	Canara Bank, Asset Recovery Management Branch, 1 st floor, Regional Office Building, Muthaiyah towers, Williams road, Cantonment Trichy - 620001.
2	Name and Address of the Borrower	1. M/s. SUBESH INDUSTRIES, (Represented by its Proprietrix Smt. K POONGODI) No. 25, 9 th Cross East, Balaji Nagar West, Kattur, Trichy - 620019. 2. Sri. S. KARUNAKARAN, S/o. Sri. Selvarajan, No. 25, 9 th Cross East, Balaji Nagar West, Kattur, Trichy - 620019
3	Total liabilities as on 30/11/2023	Rs. 1,18,12,914/- (Rupees One Crore Eighteen Lacs Twelve Thousand Nine hundred and Fourteen Only) due as on 30-11-2023 with further interest and cost thereon from 01-12-2023 + Cost & expenses
4	Mode of Auction :	E- Auction
a)	Details of Auction	Mr. Praveen kumar thevar
b)	service provider :	Mobile : 09722778828, 09655591945 Email : Praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net
c)	Date & Time of Auction :	Date : <u>23-01-2024</u> Time between 12.30 pm - 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

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d)	Portal of E-Auction :	https://canarabank.auctiontiger.net
5	Details and Description of the Property	<p><u>Property-1:</u></p> <p><u>Property in the name of Sri. S. Karunakaran</u></p> <p>All the part and parcel of the property and structures situated in Tiruchirapalli District, Tiruchirapalli Registration District, Thiruverumbur Sub Registration District, Thiruverumbur Taluk, Thiruverumbur Village, Subramaniyapuram, Ward No. 10, Survey No. 185/1A, the land measuring Ac.0.64 out of this the house site measuring East West 20' X North South 100' = 2000 Square Feet Site with the row of houses bearing Old Door Nos. 48 to 53, New Door Nos. 16A to 16A/5, Thanjavur Main Road, Thiruverumbur with the following boundaries :</p> <p>North by : Gurunathan Site South by : Public Latrine and K S Murugesan Karkondar vahayara site East by : Sappani Soma Naicker vahayara site and public conservatory lane West by : Public passage and Ramalinga Soma Naicker vahayara site.</p> <p>Electricity Service Connection Nos. 281, 282, 283, 284, 285, 286 and 295. Situated within the limits of Ponmalai Zone of Corporation of Tiruchirapalli</p>
6 a)	Reserve Price	Property 1 - Rs. 47,30,000/- (Rupees Forty Seven Lacs Thirty Thousand Only)
b)	EMD & last date of deposit of EMD :	<p>Property 1 - Rs. 4,73,000/- (Rupees Four Lacs Seventy Three Thousand Only)</p> <p>The Earnest Money Deposit shall be deposited on or before <u>22-01-2024</u> till 4 pm.</p>
7.	Other terms and conditions :	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website www.canarabank.auctiontiger.net . Bidders are advised to go through the	

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	website for detailed terms before taking part in the e-auction sale proceedings.
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Canara Bank, ARM Branch Trichy OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch Trichy A/c No: 209272434 IFSC Code: CNRB0006818 on or before 22-01-2024 till 4.00 pm .
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s E - Procurement Technologies Ltd Mr. Praveen kumar Thevar Mobile : 09722778828, 09655591945 Email :praveen.thevar@auctiontiger.net
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 22-01-2024 till 4.00 pm , to Canara Bank, Trichy ARM branch by hand or by email. i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
g)	The intending bidders should register their names at portal https://canarabank.auctiontiger.net and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s E - Procurement Technologies Ltd Mr. Praveen kumar Thevar Mobile : 09722778828, 09655591945 Email :praveen.thevar@auctiontiger.net
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 1,00,000/- . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance

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	within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	In case , if any statutory dues is pending for the respective property, it has to be paid by the respective successful bidder/purchaser. Bank will not held responsible for such dues.
n)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
o)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Trichy ARM Branch who, as a facilitating centre, shall make necessary arrangements.
p)	For further details contact Authorised Officer, Canara Bank, Trichy ARM Branch (Ph.No. 0431-2416067/9489045912 E-Mail id : cb6818@canarabank.com , the service provider M/s E -Procurement Technologies Ltd Mr. Praveen kumar Thevar Mobile : 09722778828, 09655591945 Email : praveen.thevar@auctiontiger.net

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Trichy
Date: 11-12-2023

**AUTHORISED OFFICER
CANARA BANK**