

Date: 17/02/2025

**OFFERS ARE INVITED FROM PUBLIC FOR PURCHASE OF BELOW MENTIONED
MOVABLES TO BE AUCTIONED BY CANARA BANK ARM BRANCH, HYDERABAD,
TELANGANA-500026.**

Details and full description of the movable items.

2752/CHALLA/MOVABLES/2024-25/MS/4
CANARA BANK, ARM Branch
Ground Floor, Circle Office Building
Beside Rail Nilayam,
Secunderabad – 500026

DTD 17/02/2025
PH: 040-27725283/260/259
E mail: cb2752@canarabank.com



8	Sri Krishna Engg (1 set)		
9	Tullaman Electronic Counter Scale -1, No. Supplier : Sai Shiva (1 No)		
10	Tullaman Electronic Counter Scale -1, No. Supplier : Sai Shiva		
11	Power Destribution Board & Fuse, Supplier : Sree Power Control System (2 No)		
12	"Vikas" Single crew extruder, Model Vew 4024 Digital Counter meter to see the production. 2 No, 30 mm vertical extruder double lining machine with IIP AC Motor, housing gear box heaters, die and temperature controller zone, with I HP AC variable speed drive - 2 Nos. "Vikas" horizontal high speed double twist burching machine suitable for bunching no of soft copper wires, swining cradle to take 400 D X 300 W bobbin with change gear set, 2 nobobbin creel stand with 55 no, pins for holding bobbins. Flyer RPM 1000 (with AC variable speed drive)		
13	Duel wheel capstan machine with 3 HP motor, gear box, roller unit, digital counter meter with sensor - 1 No. 3 HP AC drive delta make M. Series - 1 No, Single phase blower - 2 nos, Bunching flyer pattie - 6 No, Traverse pins - 6 No. Supplier : Vikas Engineering Works (1 No)		
14	Offline tube annealer 24 heads - 1 Set, Intermediate Machine SKI-13 with accessories, Supplier, Shree Krishna Industries (1 set)		
15	Fine wire machine with all electrical accessories - 1 No, Ponting and Threading machine with accessories and Spares - 1 No, 22X 30 pullyes - 1 No, RBD bobbins Supplier : Shree Krishna Industries		
16	a) RBD wire drawing Machine with 30 HP AC motor with inLet 8 mm and output 2 mm capacity 700 kgs. Per 8 hrs - 1 No. b)Intermidinte wire drawing machine with 15 HP AC motor with inlet 2 mm and output 1.2 mm capacity 450 khs per 8 hrs - 2 No. 3) Taping machine vertical with 6 heads and Fine wire machine with 10 HP AC motor with inlet 1.2 mm and putput up to 0.150 mm capacity 625 kgs. per 8 hrs. - 2 No. 4) Annealing machine with 24 bobbing capacity 7 Kgs each per hour. 5) Motorized Pointing and threading machine - 3 No. 6) Bobbins with 500 kg capacity. 7) PC dies set & nozzles - 200 Nos. 8) Hydraulic Trotley - 3 No, 9) Coil		
17	Teflon Tapes Extruder Machine with accessories (partly available)		
18	Factory EDlectrification, Switch gear, cables, sub station,		



19	transformer 100 KVA/11 KV-433, VCB, etc		
20	Misc machines , hand tools, water supply piping, hoists, jigs, etc		
21	Furniture of all sections, incl in I Floor		
21	Motor cycle AP09AV2341		
	available in the premises at bearing No. 4-47/1 in Sy No. 69 and 71 situated at Bahadurpally village, Dundigal Maisamma Mandal (Erstwhile Quthbullapur mandal), Medchal-Malkajgiri district (Erstwhile Rangareddy district) 500043		
	Bounded By:		
	North: 20' feet Road		
	South: Agri land in Sy No. 71 belongs to M Venkatesh		
	East: Agri land in Sy no. 69 & 71.		
	West: Agri land in Sy no. 69 & 71.		

* The above scheduled movables are Hypothecated and are under the physical possession of Canara bank.
* No Known Encumbrances to the Knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact ARM Branch, Canara Bank, Ph.No. 040-27725283/260/259/285 during office hours on any working day.

కృతే కెనరా బ్యాంక్ For CANARA BANK

ప్రధీకృత అధికారి, ఎ.ఆర్.ఎం. శాఖా, హైద (DP: 2752)
Authorized Officer, A.R.M. Br, Hyderabad-26
Authorized officer
CANARA BANK

Date: 17/02/2025
Place: Hyderabad



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 17/02/2025

1. **Name and Address of the Secured Creditor:** Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilyam, Secunderabad - 500 026. Ph: 040-27725283/260/259/285 E mail: cb2752@canarabank.com
2. **Name and Address of the Borrower(s)/ Guarantor(s) :**

M/s Challa Cables Private Limited. Rep. by its MD, Sri Challa Vigneshwar Reddy S/o Late Sri Challa Ramakrishna Reddy Factory: Opposite Ahlada Engineers, Mahindra Satyam Lane, Survey No. 69 & 71, Bahadurpally Village, Quthbullapur Mandal, Medchal-Malkajgiri District – 500 043	M/s Challa Cables Private Limited. Rep. by its MD, Sri Challa Vigneshwar Reddy S/o Late Sri Challa Ramakrishna Reddy Regd Office: Flat No 102, Metro Residency Raj Bhavan Road, Hyderabad Telangana – 500 082
Sri Challa Vigneshwar Reddy S/o Late Sri Challa Ramakrishna Reddy MD of M/s Challa Cables Private Limited. H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122	Smt Challa Radhika Reddy W/o Sri Challa Vigneshwar Reddy Guarantor of M/s Challa Cables Private Limited. H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122
BELOW ARE THE LEGAL HEIRS OF DECEASED DIRECTOR, LATE SRI CHALLA RAMAKRISHNA REDDY	
Smt Challa Sridevi Reddy Legal Heir and W/o Late Sri Challa Ramakrishna Reddy, H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122	Smt Challa Brundha Reddy Legal Heir and D/o Late Sri Challa Ramakrishna Reddy, H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122
Sri Challa Pruthvi Reddy Legal Heir and S/o Late Sri Challa Ramakrishna Reddy, H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122	Sri Challa Vigneshwar Reddy Legal Heir and S/o Late Sri Challa Ramakrishna Reddy, MD of M/s Challa Cables Private Limited. H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122

3). **Total Contractual liabilities as on 31/01/2025 : Rs.8,18,87,438/- (Rupees Eight Crores Eighteen Lakhs Eighty seven Thousand Four Hundred and thirty eight rupees only)**/- plus interest w. e. f. 01/02/2025 and Bank charges, cost etc. The amounts remitted after issuance of Demand notice are duly accounted.

- 4 (a) **Mode of Auction** : **Online Electronic Bidding**
- (b) **Details of Auction service provider** : **M/s PSB Alliance Pvt Ltd (baanknet)**
<https://baanknet.in/>
Contact Number 8291220220
E-mail: support.baanknet@psballiance.com
- (c) **Date & Time of Auction** : **11/03/2025 and 11.30 A.M. to 12.30 P.M.**
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)



- h) The bidder quoting the highest bid i.e. total of all the items, shall be termed as successful bidder.
- i) The successful bidder shall pay the full Bid amount by way of DD/ NEFT/RTGS within 15 days of confirmation of bid and remove the items within 15 days from the date of issue of sale certificate by the bank, failing which the EMD amount shall be forfeited.
- j) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- l) The successful bidder should dismantle, take delivery and shift complete items as per bid document within 15 days from the date of issue of sale certificate by the bank at his/their own cost and responsibility without causing any damage or loss of value to the land and building and other civil structures at the said premises.
- m) The items should be removed in one lot, with prior appointment and in the presence of Authorised Official/designated agent of the Bank.
- n) If the bidder fails to lift all the items from the premises within the stipulated time or causes any damage to the properties including building and civil structures, the Bank shall have the right to cancel the bid and forfeit the entire sale prices towards damages/loss. Thereafter, the bank will be at liberty to dispose off the un-lifted items to any other person/firm as it deem fit and the Bidder shall not have any claim on such items.
- o) Bank reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Circle office, Hyderabad or ARM branch who as a facilitating centre shall make necessary arrangements.
- q) For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/260/259/285) e-mail id. cb2752@canarabank.com OR the service provider M/s PSB Alliance Pvt Ltd (baanknet) Web site: <https://baanknet.in/> Contact number 8291220220 And E-mail: support.baanknet@psballiance.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

ಕೃತೇ ಕೆನರಾ ಬ್ಯಾಂಕ್ For CANARA BANK

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ಪ್ರಧಿಕೃತ ಅಧಿಕಾರಿ, ಎ.ಆರ್.ಎಂ. ಶಾಖಾ, ಹೈದರಾಬಾದ್ (DP: 2752)
Authorised Officer, A.R.M. Br, Hyderabad-26

Place: Hyderabad
Date: 17/02/2025

Authorized officer
Canara Bank

