

(EMMIGANUR (10604) BRANCH)

(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Emmiganur Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 12-02-2024 , for recovery of Rs. 1,07,24,927.74/- due to the Emmiganur Branch of Canara Bank from M/S Shruthi Industries Proprietor Mr H Yankappa situated at no 287, 1<sup>st</sup> ward Ambedkar Colony Emmiganur. Mr H Yanakkappa (Borrower) S/o H Lakshamma Ward num 1, Ambedkar Colony Emmiganur Ballari H Sheshappa (Guarantor) S/O Mallappa H, H nO. 307, Ambedkar Colony Emmiganur, H Lakshamma (Guarantor) D/o Hanumanthappa H No. 182, Ambedkar colony Emmiganur, Ballari.

The reserve price will be

**For Property 1.**

Reserve Price -Rs. 2,20,000/-

Earnest Money Deposit- Rs 22,000/- (10% of Reserve Price)

Last date to deposit EMD- on or before 09-02-2024

**For Property 2.**

Reserve Price -Rs. 8,50,000/-

Earnest Money Deposit- Rs 85,000. (10% of Reserve Price)

Last date to deposit EMD- on or before 09-02-2024



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 23-01-2024.**

1.	NAME AND ADDRESS OF THE CREDITOR	CANARA BANK EMMIGANUR BRANCH	
2.	NAME AND ADDRESS OF THE BORROWER AND GUARANTOR	<p>1. M/s Shruthi Industries (manufacturing cement hollow bricks), a proprietorship firm situated at P No 287, W NO 1, Ambedkar colony Sugur road, Emmiganur, Ballari (Borrower)</p> <p>2. H Yankappa (Borrowers) S/o Smt Lakshamma Ambedkar colony Emmiganur , Ballari Dist Ballari.</p> <p>(Gurantors)</p> <p>3. H Sheshappa S/O Mallappa H, H NO. 307, Ambedkar Colony Emmiganur,</p> <p>4. H Lakshamma D/o Hanumanthappa H No. 182, Ambedkar colony Emmiganur, Ballari</p>	
3	TOTAL LIABILITIES	Rs. 1,07,24,927.74/-/-	
4	(a)	MODE OF AUCTION	Online Electronic Bidding
	(b)	DETAILS OF THE AUCTION SERVICE PROVIDER	M/S CanBank Computer Service Ltd. No 218, J P Royale, 1 <sup>st</sup> Floor. Sampige Road, Malleshwaram, Bangalore - 560003. Web Site: <a href="http://www.indianbankseauktion.com">www.indianbankseauktion.com</a>
	(c)	DATE & TIME OF AUCTION	12-02-2024 (10AM – 2PM)
	(d)	PLACE OF AUCTION	ONLINE
5	RESERVE PRICE	Property 1. 2,20,000/- LACS Property 2. 8,50,000/- LACS	

**Other terms and conditions:**

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [www.bankeauktionwizard.com](http://www.bankeauktionwizard.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

- b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before 09-02-2024
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Emmiganur Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Emmiganur branch, Ballari, A/c No 209272434 IFSC Code:CNRB0010604 on or before 09-02-2024 4.00 PM.
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 09-02-2024 (date) 4PM, to Canara Bank, Emmiganur Branch, Ballari by hand or by email.
- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal [WWW.indianbankseauction.com](http://WWW.indianbankseauction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- n) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or cantonment branch ballari who, as a facilitating centre, shall make necessary arrangements.
- r) For further details contact The Senior Manager, Canara Bank, Emmiganur Branch (Ph. No 9449860604) e-mail id:cb10604@canarabank.com OR the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 23-01-2024

Place: Emmiganur

कृते केनरा बैंक  
For CANARA BANK  
अधिकृत अधिकारी / Authorized Officer  
Authorized Officer  
Canara Bank