



(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Gulbarga Station bazar Branch of the Canara Bank, will be sold on "As is what is", and " Whatever there is" on 15.02.2024, from M/s Shrilaxmi Trading Co. Prop : **Shri Bhavlingayya S/o Somshekar Math, Address : Distributors and Trading in Edible Oil and Kiran Goods, MIG – 16, II phase, Ring Road, Jagruti Colony, Kalaburagi-585105,**

Guarantor : Mr. Snahanandan J Kulkarni, LIG 204, Badepur Colony, Sedam Road, Kalaburagi-585105

for recovery of Rs.7,48,641.47/- (Rupees Seven Lakhs Forty Eight Thousand Six Hundred Forty One and Paisa Forty Seven Only) as on 25.01.2024 with further interest and cost from 25.01.2024 with further interest and cost due to Kalaburagi Station Bazar Branch 1. Of the Canara Bank

The reserve price will be:
For Property is Rs. 4.44 lacs and EMD price will be 0.44 Lacs

The Earnest Money Deposit shall be deposited on or before 14.02.2024 at 4 pm.

Property 01

N. A. Approved land Sy No. 676/1 & 676/2 Measuring to the extent of 108 sq. mitrs, Plot No. 103 Situated @ Srinivas Saradgi, Tq & Dist, Gulbarga.

Boundaries.

East: 9 Mitrs Wide Road

West:Plot No. 102

North: Plot No. 101

South: Plot No. 105

There are no known encumbrances on the above property as per the knowledge of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<https://www.canarabank.com>) and service provider website (<https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>) and IBA website (<https://www.ibapi.in>) or may contact Manager, Kalaburagi Station Bazar , Canara Bank , **Phone No.** (9480687806) during office hours on any working day.

Date: 25.01.2024

Place: Kalaburagi



कृते: केनरा बैंक लि. कलबुर्गी
मुख्य प्रबंधक / Chief Manager
स्टेशन बजार, कलबुर्गी
Station Bazar, KALABURAGI-585105
Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.01.2024

Name and Address of the Secured Creditor : **Canara Bank, Kalaburagi Station Bazar 1. Branch**

1. Name and Address of the Borrower(s)/ Guarantor(s) : **Shrilaxmi Trading Co. Prop : Shri Bhavlingayya S/o Somshekhar Math, Address : Distributors and Trading in Edible Oil and Kiran Goods, MIG – 16, II phase, Ring Road, Jagruti Colony, Kalaburagi-585105,**
2. Total liabilities as on **25.01.2024** : **Rs.7,48,641.47/- (Rupees Seven Lakhs Forty Eight Thousand Six Hundred Forty One and Paise Forty Seven Only)** plus interest and cost from **25.01.2024**
3. (a) Mode of Auction : Online Electronic Bidding.
(b) Details of Auction service provider : M/S Canbank Computer Service Ltd., No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram, Bengaluru- 560003, Web Site: WWW.indianbankseaction .com.
(c) Date & Time of Auction : **15.02.2024. 11.30 Am to 12.30 PM**
(d) Place of Auction : Kalaburagi, Station Bazar 1 Branch.
4. Reserve Price : **For Property is Rs. 4.44 lacs and EMD price will be 0.44 Lacs**
The Earnest Money Deposit shall be deposited on or before **14.02.2024** at 4 pm.
5. Other terms and conditions:
Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeactionwizad.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - a) The property can be inspected, with Prior Appointment with Authorised Officer, on **12.02.2024 to 14.02.2024.**
 - b) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - c) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Kalaburagi Station Bazar 1 Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Kalaburagi Station Bazar 1 Branch, on or before **14.02.2024** at 4 PM.
 - d) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **14.02.2024** at 4 PM, to Canara Bank, Kalaburagi Station Bazar 1 Branch, and Kalaburagi by hand or by email.



- e) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- f) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- g) Bidders Name. Contact No. Address, E Mail Id.
- h) Bidder's A/c details for online refund of EMD.
- i) The intending bidders should register their names at portal WWW.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D : 9480691777 & Sri Ramesh T H : 8553643144.
- j) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- k) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- l) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- m) **For sale proceeds of Rs. 50,00,000 (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- n) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- o) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.



- p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Kalaburagi Station Bazar 1 Branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact Canara Bank, **Kalaburagi Station Bazar 1 Branch** (Ph. No... 9480687806) e-mail id... cb0873@canarabank.com OR the service provider **M/s Canbank Computer Service Ltd**, No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kalaburagi
Date: 25.01.2024

कृत: केनरा बैंक / For: CANARA BANK
मुख्य प्रबंधक / Chief Manager
स्टेशन बजार, कलबुरगि
KALABURAGI-585102
Authorised Officer
Canara Bank

