

SANKARANAINAR KOVIL BRANCH
COVERING LETTER TO SALE NOTICE

Ref: SN/261/10115

Date:05.02.2024

To,

M/s Winner Soda Factory
Prop Thayalan R
Kelakalangan P.O
VK Pudur Talik
Tirunelveli
Tamil Nadu – 627860

Mr Thayalan R
2/128 Middle street
Keelakalangan P.O
VK Pudur
Tirunelveli
Tamil Nadu
627860

Dear Sirs,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank Sankaranainar kovil Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Sankaranainar kovil Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Divisional Manager
SREENIVASA.R
मंडल प्रबंधक / DIVISIONAL MANAGER
कल. संख./S. P. No: 47779

**Authorised Officer,
Canara Bank**

ENCLOSURE – SALE NOTICE

Copy To:

CC
Mr Somasundararaj P
S/o Palanisamy
5/64 Pallivasal Street,
Keelakalamgal
Veerakeralampudur
Tamil Nadu - 627756

SANKARANAINAR KOVIL BRANCH

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **Sankaranainar kovil** Branch of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **27.02.2024** for recovery of **Rs. 70,80,873.69 /-(Rupees Seventy lacs eighty thousand eight hundred seventy three and sixty nine only)** due as on 04.02.2023 with further interest thereon from 05.02.2023 to the **Sankaranainar kovil** Branch of Canara Bank from Borrowers **Mr. Thayalan R** and Guarantor **Mr P Somasundararaj**

The reserve price will be **Property 1: Rs. 16,50,000/- (Rupees Sixteen Lacs fifty thousand only) Property & 2: Rs. 15,75,000/- (Rupees Fifteen lacs seventy five thousand only)**

The earnest money deposit shall be **Property 1: Rs. 1,65,000/- (Rupees One Lakh sixty five thousand only) & Property 2: Rs.1,57,500/- (Rupees One Lakh fifty seven thousand five hundred only)**. The Earnest Money Deposit shall be deposited on or before **26.02.2024** at 4 pm.

Details and full description of the property(ies):

All part and parcel of the property in Tirunelveli District, Tenkasi Registration District, Uthumalai Sub Registrar’s Office, Keelakalangal Village & Panchayat Board Ward No 5, Patta No 403, Old Natham Survey No 281/14 in which to an extent of east west 45 feet, north south 40 feet and in total comes to 1800 sq.ft = 167.23 sq.m wherein a RCC house bearing Door No:5/83 with S.C No 1049 and Kitchen Room, Latrine, Bathroom and its super structures was built to an extent of 167 sq.m the same is situated in the following four boundaries:

East by: Kasipandi Nadar Manai House

South by: Murugavel Nadar Manai House

West by: Govindan Manai House

North by : East West Street

All part and parcel of the property in Tirunelveli District, Tenkasi Registration District, Uthumalai Sub Registrar’s Office, Keelakalangal Village & Panchayat Board Ward No 5, North Street , Natham Survey No 279(4) in which a factory building bearing Door No 5/171 to an extent of East west at North 24.5 feet at South 34 3/7 feet and North South at West 82 feet, at East 76.75 feet and in total comes to 2352.03 sq.feet = 218.51 sq.m the same is situated in the following boundaries

West by: Murugan Manai House

South by: East West Street

East by : K Mariammal Manai

North By: K Sivasubramanian House

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief manager, Sankaranainar kovil (Branch name) Canara Bank, (Ph. No.04636-222221, 222774) or Regional Office, Tirunelveli (Ph No. 0462-2555073, 2555083) e-mail id: cb1115@canarabank.com during office hours on any working day.


 Divisional Manager
SREENIVASA.R
 பிரதமர் / DIVISIONAL MANAGER
 ஊ. எண்./S.No: 47779

Date: 05.02.2024

Authorised Officer,

Place: Sankaranainar kovil

CANARA BANK

DETAILS :

1	Name and Address of the Secured Creditor	Canara Bank, Sankaranainar kovil Branch, 191-A, Rajapalayam Main Road, Tirunelveli -627756
2	Name and Address of the Borrower/ Guarantor Borrower(s) : Guarantor(s) :	Mr Thayalan R Prop M/s Winner Soda Factory 2/128 Middle street Keelakalangal P.O VK Pudur Tirunelveli Tamil Nadu 627860 Mr Somasundararaj P S/o Palanisamy 5/64 Pallivasal Street, Keelakalamgal Veerakeralampudur Tamil Nadu - 627756
3	Total liabilities	of Rs. 70,80,873.69 /-(Rupees Seventy lacs eighty thousand eight hundred seventy three and sixty nine only) due as on 04.02.2023 with further interest thereon from 05.02.2023
4 a)	Mode of Auction :	E- Auction
b)	Details of Auction service provider :	M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@csl.co.in www.indianbankseaction.com
c)	Date & Time of Auction :	Date : 27.02.2024 Time between 12.30 pm – 1.30 pm
d)	Portal of E-Auction :	(With unlimited extension of 5 minutes duration each till the conclusion of the sale) www.indianbankseaction.com
5 a)	Reserve Price	The reserve price will be Property 1: Rs. 16,50,000/- (Rupees Sixteen Lacs fifty thousand only) Property & 2: Rs. 15,75,000/- (Rupees Fifteen lacs seventy five thousand only)

b)	EMD & last date of deposit of EMD :	The earnest money deposit shall be Property 1: Rs. 1,65,000/- (Rupees One Lakh sixty five thousand only) & Property 2: Rs.1,57,500/- (Rupees One Lakh fifty seven thousand five hundred only) . The Earnest Money Deposit shall be deposited on or before 26.02.2024 at 4 pm.
6	Details of Properties: Name of Title Holder: R Thayalan	<p>All part and parcel of the property in Tirunelveli District, Tenkasi Registration District, Uthumalai Sub Registrar's Office, Keelakalangal Village & Panchayat Board Ward No 5, Patta No 403, Old Natham Survey No 281/14 in which to an extent of east west 45 feet, north south 40 feet and in total comes to 1800 sq.ft = 167.23 sq.m wherein a RCC house bearing Door No:5/83 with S.C No 1049 and Kitchen Room, Latrine, Bathroom and its super structures was built to an extent of 167 sq.m the same is situated in the following four boundaries:</p> <p>East by: Kasipandi Nadar Manai House</p> <p>South by: Murugavel Nadar Manai House</p> <p>West by: Govindan Manai House</p> <p>North by : East West Street</p> <p>All part and parcel of the property in Tirunelveli District, Tenkasi Registration District, Uthumalai Sub Registrar's Office, Keelakalangal Village & Panchayat Board Ward No 5, North Street , Natham Survey No 279(4) in which a factory building bearing Door No 5/171 to an extent of East west at North 24.5 feet at South 34 3/7 feet and North South at West 82 feet, at East 76.75 feet and in total comes to 2352.03 sq.feet = 218.51 sq.m the same is situated in the following boundaries</p> <p>West by: Murugan Manai House</p> <p>South by: East West Street</p> <p>East by : K Mariammal Manai</p> <p>North By: K Sivasubramanian House</p>
7	Other terms and conditions :	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseaction.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Sankaranainar kovil Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Sankaranainar kovil Branch, A/c : 8341295000001 , IFSC Code: CNRB0008341 on or before 26.02.2024 till 4.00 pm .	

e)	<p>Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in www.indianbankseaction.com</p>
f)	<p>After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26.02.2024, 4.00PM, to Canara Bank Sankaranainar kovil Branch, by hand or by email.</p> <p>i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.</p> <p>ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.</p> <p>iii) Bidders Name. Contact No. Address, E Mail Id.</p> <p>iv) Bidder's A/c details for online refund of EMD.</p>
g)	<p>The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in www.indianbankseaction.com</p>
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank Sankaranainar kovil Branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact Authorized Officer , Canara Bank Sankaranainar kovil Branch (Ph. No Ph. No.04636-222221, 222774) Regional Office, Tirunelveli (Ph No. 0462-2555073, 2555083) e-mail id: cb1115@canarabank.com Or the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003.

(Contact.no 9480691777/ 8880531165/ 9444805621)

Email - eauction@csl.co.in

www.indianbankseaction.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully


Divisional Manager
SREENIVASA.R
विभागीय प्रबंधक / DIVISIONAL MANAGER
अ. सं. 47779

Place : Sanakaranainar kovil.

Date: 05.02.2024

Authorised Officer
Canara Bank

