

REGIONAL OFFICE-II :: Recovery Section :: PATNA

Mourya Tower, 2nd Floor, Mourya Lok, Dak Bunglow Road, Patna - 800001
Tel: (0612) 2203678(RM), 2222328(CM), 2234219(Gen) Fax: (0612) 2228486

MAHNAR BAZAR BRANCH
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the **Authorised Officer of Canara Bank** will be sold on "As is where is", "As is what is", and "Whatever there is" on 29/01/2024, for recovery of **Rs 31.51 lakhs/- (Rupees Thirty One Lakhs Fifty One Thousand only)** as on 02/03/2022 plus further interest and costs due to the **MAHNAR BAZAR Branch** of Canara Bank from **M/s Surekha Stores Prop. Shri Shashi Nath Singh S/o Late Raghuvansh Singh**.

Details and full description of the immovable property :

All that part and parcel of the property bearing Khata Number – 674, Khesara No – 2211,2212,2216, Thana Number – 625 situated at Mauza – Hasanpur Junaiad, Anchal & Sub division- Mahnar, Vaishali
Area – 11 dec. Equivalent to 4798.20 sqft
Mortgagor – Sh.Shashinath Singh S/o Late Raghuvansh Singh
Boundaries as per Deed No. 3130 dated 12/06/2017 :
North – Ravindra Singh & Others
South – Shivnath Choudhary A/p Road
East – Late Ramchandra Jha & Virodhi singh
West – Ram Ishwar Chaudhary & Others

The reserve price for the property will be **Rs.24.53/- Lakh (Rupees Twenty Four Lakh Fifty Three Thousand Only)** and the Earnest money deposit will be **Rs.2.50/-Lakhs (Rupees Two Lakh Fifty Thousand only)**.

There are no known encumbrances on the above property as per the knowledge of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in common web portal – https://ibapi.in/sale_info_login.aspx & Canara Bank's website (www.canarabank.com) or may contact Branch Manager Canara Bank Mahnar Bazar Branch, Mobile no 8210998412 During office hours on any working day.

Date:09/01/2024
Place: Mahnar Bazar

Authorised Officer
Canara Bank



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09/01/2024

1. Name and Address of the Secured Creditor : Canara Bank, Mahnar Bazar.

Name and Address of the Borrower(s): Sh. Shashinath Singh

2. Property in the name of : A). Sh. Shashinath Singh

3. Total liabilities as on : 02/03/2022, Rs. 31.51/- Lakhs (Rupees Thirty One Lakh Fifty One Thousand Only)+future interest & costs, expenses etc.

4. (a) Mode of Auction : Online Electronic Bidding

(b) Details of Auction service provider

M/s CANBANK COMPUTER SERVICE LTD, No .218, J P Royale 1st Floor, Sampige Road Malleswaram, Bangalore Pin 560003, Contact person Mr. Pakhare D D, Mr. Ramesh T H, Mobile No 09480691777, 08553643144. E-mail Id: eauction@ccsl.co.in

(c) Date & Time of Auction

29/01/2024 & 12.30 PM TO 1.30 PM

(d) Place of Auction

Place of Auction: <https://indianbankseauction.com>

5. Reserve Price : Rs.24.53 /- Lakhs (Rupees Twenty Four Lakh Fifty Three Thousand Only)

6. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website: <https://indianbankseauction.com>. (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, Mahnar Bazar Branch between **11 AM TO 1.00PM on 25/01/2024**
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.



- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank; Mahnar Bazar Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Regional office Patna II , A/c No 209272434, IFSC Code: CNRB0005245 on or before 25/01/2024 by 4.00 pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICE LTD, No .218, J P Royale 1st Floor, Sampige Road Malleswaram, Bangalore Pin 560003 Contact person Mr. Pakhare D D , Mr. Ramesh T H, Mobile No 09480691777, 08553643144
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 25/01/2024 by 4.00 PM, to Canara Bank, Mahnar Bazar Branch by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal: **<https://indianbankseauction.com>** (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s CANBANK COMPUTER SERVICE LTD, No .218, J P Royale 1st Floor, Sampige Road Malleswaram Bangalore Pin 560003 Contact person Mr. Pakhare D D , Mr. Ramesh T H, Mobile No 09480691777, 08553643144.



- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately (within 24 hours) on declaring him/her as the successful bidder and the remaining balance amount within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50.00/- Lakhs (Rupees Fifty Lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Mahnar Bazar Branch that, as a facilitating center, shall make necessary arrangements.

For further details contact Branch manager, Canara Bank Mahnar Bazar, (Mobile. No 8210998412) e-mail id cb5245@canarabank.com OR npacopat@canarabank.com the service provider M/s CANBANK COMPUTER SERVICE LTD, No .218, J P Royale 1st Floor, Sampige Road Malleswaram, Bangalore Contact person Mr. Pakhare D D , Mr. Ramesh T H, Mobile No 09480691777, 08553643144.



SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date:09/01/2024

Place: Mahnar Bazar


Authorised Officer





REGIONAL OFFICE-II :: Recovery Section :: PATNA

Mourya Tower, 2nd Floor, Mourya Lok, Dak Bunglow Road, Patna - 800001
Tel: (0612) 2203678(RM), 2222328(CM), 2234219(Gen) Fax: (0612) 2228486

Ref.No:6959/ROP2/SS07_/2024

Date:09/01/2024

**M/s Surekha Stores
Prop. Sh.Shashi Nath Singh
S/o Late Raghuvansh Singh
Ward No. 07, Hasanpur Utri
Hasanpur Junaid
Vaishali - 844503**

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002


As you are aware, I on behalf of Canara Bank, Mahnar Bazar Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to Mahnar bazar Branch of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act.

Yours Faithfully,



AUTHORISED OFFICER



ENCLOSURE – SALE NOTICE dated 09/01/2024

**Cc :- 1. Sri Shashi Nath Singh , S/o Late Raghuvansh singh, New road, Mahnar Bazar,
Vaishali- 844506**