

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **MG Road Branch**, subsequently transferred to ARM Branch of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **26/08/2022**, for recovery of **Rs.15,48,87,506.75** (Contractual dues as on 30/06/2022) due to the **ARM Branch, Secunderabad** of Canara Bank from **M/s Santosh Educational Society**, Registered office at Flat No.502, Siri Towers, Plot No 5, Maithri Vihar, Ameerpet, Hyderabad – 500038. Head Office at Bowrampet Village, Via Airforce Academy, Hyderabad – 500043 and Administrative Office at Plot No 102, Sai Balaji Enclave, Labbipet, Beside Dr Y.V.Rao Hospital, Vijayawada – 520010. M/s Santosh Educational Society, DJR College of Engineering, DJR Nagar, NH 5, Velpur Village, Gudavalli Mandal, Vijayawada – 52110. Represented by its Directors and Guarantors a) Sri Dasari Balachandra Sekhar Rao, S/o Sri D Rama Kotaiah b) Sri Dasari Venkateshwara Rao, S/o Sri D Rama Kotaiah c) Smt Dasari Venkata Subbamma W/o Sri D Rama Kotaiah, d) Sri Dasari Santosh S/o Sri D Balachandra Sekhar Rao, e) Sri Dasari Sriram S/o Sri D Bala Chandra Sekhar Rao, f) Smt Dasari Shanthi W/o Sri D Venkateshwara Rao All R/o 6-62/1, Rama Sadan, Lane opp to BSNL Office, Beside Vidya Nursing Home, Chandanagar, Serilingampally, Hyderabad-500 050 and Smt V Udaya Lakshmi W/o V Subramanyam R/o Flat No 201, Plot No 39, Sravanthi Kallian Apartments, Bhagyanagar Colony, Hyderabad.

The Reserve Price will be **Rs.23,40,00,000/-** and the earnest money deposit will be **Rs.2,34,00,000/-**.

The Earnest Money Deposit shall be deposited on or before **24/08/2022** at **5:00pm**.

Details and full description of the immovable property.

| LOT NO | Property Description |
|--------|---|
| 1. | <p>All that land 0.49 ½Ac in RS No.13, 0.50Ac in RS No.6/2B, 0.31Ac in RS No.8/1D 1E, 0.80Ac in RS No.7/1B, 0.51Ac in RS No.6/1A, 0.50Ac in RS No.6/1B, 0.40Ac in RS No.5/4B, 0.05Ac in RS No. 6/3A, 0.42 ½Ac in RS No.5/3A, RS No.6/3B, 0.38Ac in RS No. 7/2A, 0.42Ac in RS No.7/2B, 0.42Ac in RS No.5/2C, 0.22 ½Ac in RS No.5/3A, 3B,3C,3D,3E,3F,6/3B, 0.50Ac in RS No.8/1B, 0.15Ac in RS No.8/1F, 0.11 ½Ac in RS No.4/3, 0.31Ac in RS No.5/3B, 0.67Ac in RS No.5/3C, 0.02Ac in RS No.6/2A, 0.35Ac in RS No.5/3, 1.30Ac in RS No. 8/1C, 1.00Ac in RS No. 7/1D, 0.20Ac in RS No. 5/2B, totally admeasuring 10.05Ac and land and building thereon situated at Velpuru village and Gram Panchayat area Kankipadu Mandal, Kankipadu SRO, Krishna Distrcit- 521 101 as per the Gift Settlement Deed No. 3709/2007 in the name of Santosh Educational Society and bounded by:</p> <p>East: Donors land (land of D Balachandra Sekhara Rao & others)</p> <p>South: Property of R Radhakrishna Murthy and others</p> <p>West: Donka Road</p> <p>North: Property of SK Ismail and others</p> |

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorized Officer, ARM Branch, Canara Bank, Ph. No. **040-27725283/ 27725285** during office hours on any working day.

ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ For CANARA BANK

ಪ್ರಧಿಕೃತ ಅಧಿಕಾರಿ, ಎ.ಆರ್.ಎಂ. ಶಾಖಾ, ಹೈದರಾಬಾದ್.
Authorised Officer, ARM Branch, Hyderabad.

Authorized Officer
Canara Bank

Date:21/07/2022
Place: Hyderabad



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 14/02/2022

1. **Name and Address of the Secured Creditor :** CANARA BANK, ARM Branch, 3rd Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilyam, Secunderabad – 500 026, Phone No: 040- 27725283, 27725285 E MAIL : cb2752@canarabank.com

2. **Name and Address of the Borrower(s)/ Guarantor(s) :**

| | |
|--|---|
| M/s Santosh Educational Society, Represented by its Secretary Mr. Dasari Bala Chandrashekar Rao S/o D Rama Kotaiah Registered Office at Flat No. 502, Siri Towers, Plot No.5, Maithri Vihar, Beside Maithri Hospital, Ameerpet, Hyderabad-500036 Telangana | M/s Santosh Educational Society, Head Office at Sy No 464, Dulapally Road, Bowrampet Village via Airforce Academy, Hyderabad-500043 Telangana |
| M/s Santosh Educational Society, Administrative office at Plot No. 102, Sai Balaji Enclave, Labbipet, Beside Dr Y V Rao Hospital, Vijayawada-520 010 Andhra Pradesh | M/s Santosh Educational Society DJR College of Engineering, DJR Nagar, NH 5, Velpur Village, Gudavalli Mandal, Vijayawada- 521 101 Andhra Pradesh |
| Sri Dasari Balachandra Shekar Rao, S/o Late Rama Kotaiah, R/o 6-62/1, Rama Sadan, Lane Opp to BSNL office, Beside Vidya Nursing Home, Chandanagar, Serilingampalli, Hyderabad-500050 Telangana | Sri Dasari Venkateshwara Rao , S/o Late D Rama Kotaiah R/o 6-62/1, Rama Sadan, Lane Opp to BSNL office, Beside Vidya Nursing Home, Chandanagar, Serilingampalli, Hyderabad -500050 Telangana |
| Mrs. Dasari Venkata Subbamma W/o Late Rama Kotaiah, R/o 6-62/1, Rama Sadan, Lane Opp to BSNL office, Beside Vidya Nursing Home, Chandanagar, Serilingampalli, Hyderabad-500050 Telangana | Sri Dasari Santosh S/o D. Balachandra Sekhar Rao R/o 6-62/1, Rama Sadan, Lane Opp to BSNL office, Beside Vidya Nursing Home, Chandanagar, Serilingampalli, Hyderabad-500050 Telangana |
| Sri Dasari Sriram S/o D. Balachandra Sekhar Rao R/o 6-62/1, Rama Sadan, Lane Opp to BSNL office, Beside Vidya Nursing Home, Chandanagar, Serilingampalli, Hyderabad-500050 Telangana | Smt Dasari Shanthi W/o Dasari Venkateshwara Rao R/o 6-62/1, Rama Sadan, Lane Opp to BSNL office, Beside Vidya Nursing Home, Chandanagar, Serilingampalli, Hyderabad-500050 Telangana |
| Smt V Udaya Lakshmi W/o V Subramanyam R/o Flat No 201, Plot No 39, Sravanthi Kallan Apartments, Bhagyanagar Colony, Hyderabad | Smt Dasari Shanthi , W/o D Venkateshwara Rao H No 1-31, Rangaiah Apparao Peta, Krishna District Andhra Pradesh – 521106 |
| Smt Dasari Shanthi , W/o D Venkateshwara Rao R/o 6-62/1, Rama Sadan, Chandanagar, O/o DRK Edu Society, Hyderabad, Telangana – 500050. | Smt Dasari Shanthi , W/o D Venkateshwara Rao, Flat No. 102, Sai Balaji Enclave, Labbipet, Beside Dr Y V Rao Hospital, Vijayawada-520010 |

3. **Total Contractual liabilities as on (30/06/2022) : Rs. 15,48,87,506.75 (Rupees Fifteen Crores Fourty Eight Lakhs Eighty Seven Thousand Five Hundred and Six Rupees and Seventy Five Paise Only)** plus unapplied interest w.e.f 01/07/2022 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**
- (b) Details of Auction service provider : M/s ANTARES SYSTEMS LIMITED
 Website: www.bankeauctionwizard.com
 Contact Person Name: Manohar.S
 Contact No 9686196755/08040482000/2100,
 E-mail: manohar.s@antaressystems.com
- (c) Date & Time of Auction : **26/08/2022, 11.30 A.M. to 12.30 P.M.**
 (With unlimited extension of 10 minutes duration each till the conclusion of the sale)
- (d) Place of Auction : Canara Bank, ARM Branch,
 Ground Floor, Circle Office Building,
 Beside Rail Nilayam, Secunderabad- 500 026
5. Reserve Price : **Rs 23,40,00,000/-** (Rupees Twenty three Crore and
 Forty Lakhs Only)

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on **20/08/2022** between **11:00AM and 4:00PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, ARM Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No **209272434 (select payment mode as Interbank Transfer)** IFSC Code: **CNRB0002752** on or before **24/08/2022** at **5:00pm**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000 ,Mail ID: manohar.s@antaressystems.com, **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@antaressystems.com



- f) After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before **24/08/2022, 5:00 PM**, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name, Contact No. Address, E Mail Id.
 - Bidder's Bank A/c details for online refund of EMD, if any
- g) The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000, Mail ID: manohar.s@antaresystems.com **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@antaresystems.com.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.10,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case of bidders who do not have access to the internet but interested in participating the e-auction, can approach ARM branch who, as a facilitating centre, will make necessary arrangements.
- o) For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/ 27725285) e-mail id. cb2752@canarabank.com OR the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/56 Land Line: 080-49352000 ,Mail ID:

manohar.s@anatreessystems.com Hyderabad Executive Name: Ms. Sridevi Contact number:
8500289475 Mail id :sridevi.d@anatreessystems.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ For CANARA BANK

ಪ್ರಾಧಿಕೃತ ಅಧಿಕಾರಿ, ಸಿ.ಆರ್.ಎಂ. ಶಾಖಾ, ಹೈದರಾಬಾದ್
Authorised Officer, ARM Branch, Hyderabad,
Canara Bank

Place: Hyderabad
Date: 21/07/2022

