

COVERING LETTER TO SALE NOTICE

To

M/s. SRI SATHIYAM POLYMERS,

Represented by its proprietrix **Smt. S. Sathiya** W/o. Sri. Selvaraj,

Having Office at,

Door No. 363/470 -223,

Sathiya Polimers,

Mangalamedu Village,

Veppanthattai Taluk,

Perambalur District - 621 115.

Mobile No. 8940860416 ;

Email id : sathyampolymers@gmail.com

Having residence at,

Door No. 4/361, Main Road,

Mangalamedu Village,

Ranjankudi Post,

Veppanthattai Taluk,

Perambalur District - 621 115

Also at,

No. 182/2A, Chennai - Trichy Main Road,

Thevaiyur Village, Veppanthattai Taluk, Perambalur District - 621 115.

Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorised Officer of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to them and the undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER

Enclosure - Sale Notice

SALE NOTICE
(Auction Sale Notice for Sale of Movable and Immovable Properties)

E-Auction Sale Notice for Sale of Movable and Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **31-10-2023** for recovery of **Rs. 1,47,03,804/-** (Rupees One Crore Forty Seven Lacs Three Thousand Eight Hundred and Four Only) due as on 31/08/2023 with further interest from 01/09/2023 + Cost & Expenses to the **ARM Branch Trichy of Canara Bank** from borrower **M/s. Sri Sathiyam Polymers** represented by its Proprietrix **Smt. S. Sathiya**.

The reserve price for

Property - 1: Rs. 32,25,000/- (Rupees Thirty Two Lacs Twenty Five Thousand Only)
Property - 2: Rs. 16,88,000/- (Rupees Sixteen Lacs Eighty Eight Thousand Only)

The Earnest Money Deposit for

Property - 1: Rs. 3,22,500/- (Rupees Three Lacs Twenty Two Thousand Five Hundred Only)
Property - 2: Rs. 1,68,800/- (Rupees One Lakhs Sixty Eight Thousand Eight Hundred Only)

The Earnest Money Deposit shall be deposited on or before **30-10-2023 till 4 pm.**

DETAILS AND DESCRIPTION OF THE PROPERTY:

Sl. No.	<u>PROPERTY NO1: IMMOVABLE PROPERTY</u>
1.	<u>Property Standing in the name of Smt. S. Sathya</u> All the part and parcel of the property and building situated at Perambalur District, Ariyalur Registration District, Valikandapuram Sub Registration District, Veppanthattai Taluk in Thevaiyur (South) Village, Old S.F.No.553/2A Ac.0.95 Cents, UDR S.F.No.182/2A out of Hec.0.38.5 Ares, Paata No. 2690, an

	<p>extent of Ac.0.24 Cents, Hec.0.09.72 Acres land along with the AC sheet roofed shed put up in it along with the building on it and all its fixtures with the electric service connection having the following four boundaries:</p> <p>East of: National Highways road and the land in S.F.No.182/1A, South of : The remaining lands situated in S.F.No.182/2A belonged to Selvaraj North of : Manickam land West of : Akila and Manickam land</p> <p>The above said property is within the jurisdiction of Thevaiyur Village Panchayat</p>										
Sl. No.	<u>PROPERTY NO2: MOVABLE PROPERTY</u>										
1.	<p><u>Water Tank Biaxial Machine</u> Three arm set single station biaxial rotational molding machine suitable for 300,500,750,1000 ltrs, 5000 ltrs moulds (double layer, triple layer & insulated tanks) complete with control panel with AC drive, environment friendly burners suitable for LPG/CNG/OIL/Duel fuels - 1 Set.</p>										
2.	<p><u>SS Vertical Moulds</u></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">a. 300 ltrs vertical round -</td> <td style="text-align: right;">4 Nos.</td> </tr> <tr> <td style="padding-left: 20px;">b. 500 ltrs vertical round -</td> <td style="text-align: right;">8 Nos.</td> </tr> <tr> <td style="padding-left: 20px;">c. 750 ltrs vertical round -</td> <td style="text-align: right;">3 Nos.</td> </tr> <tr> <td style="padding-left: 20px;">d. 1000 ltrs vertical round -</td> <td style="text-align: right;">3 Nos.</td> </tr> <tr> <td style="padding-left: 20px;">e. 5000 ltrs vertical round -</td> <td style="text-align: right;">1 No.</td> </tr> </table>	a. 300 ltrs vertical round -	4 Nos.	b. 500 ltrs vertical round -	8 Nos.	c. 750 ltrs vertical round -	3 Nos.	d. 1000 ltrs vertical round -	3 Nos.	e. 5000 ltrs vertical round -	1 No.
a. 300 ltrs vertical round -	4 Nos.										
b. 500 ltrs vertical round -	8 Nos.										
c. 750 ltrs vertical round -	3 Nos.										
d. 1000 ltrs vertical round -	3 Nos.										
e. 5000 ltrs vertical round -	1 No.										
3.	<p><u>PVC PIPE</u></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">a. 90 mm Screw Rod and barrel housing machine frame with F.U.600 Greens Gear Box, 12.5 HP A/C Kirloskar motor & Drive, panel board with heater, Digital controller, Thermo couple system, heater, screw rod outer grinding, barrel inner honing screw hard chrome - 1 Set.</td> </tr> <tr> <td style="padding-left: 20px;">b. Die set ¼ - 6” - 2 Sets.</td> </tr> <tr> <td style="padding-left: 20px;">c. PVC Mixer machine 60 kg capacity, SS inner tank with packing, bearing hosing, frame with 25 HP motor - 1 Set.</td> </tr> <tr> <td style="padding-left: 20px;">d. Water cooling tank, 18”x18”x10”4 mm MS seat rack wheel moving system.</td> </tr> <tr> <td style="padding-left: 20px;">e. Scrap grinding machine 20” heavy duty - Blade - 6 nos. Pulley, balance wheel, Frame, Hopper with all accessories (with 15 HP A/C. motor)</td> </tr> </table>	a. 90 mm Screw Rod and barrel housing machine frame with F.U.600 Greens Gear Box, 12.5 HP A/C Kirloskar motor & Drive, panel board with heater, Digital controller, Thermo couple system, heater, screw rod outer grinding, barrel inner honing screw hard chrome - 1 Set.	b. Die set ¼ - 6” - 2 Sets.	c. PVC Mixer machine 60 kg capacity, SS inner tank with packing, bearing hosing, frame with 25 HP motor - 1 Set.	d. Water cooling tank, 18”x18”x10”4 mm MS seat rack wheel moving system.	e. Scrap grinding machine 20” heavy duty - Blade - 6 nos. Pulley, balance wheel, Frame, Hopper with all accessories (with 15 HP A/C. motor)					
a. 90 mm Screw Rod and barrel housing machine frame with F.U.600 Greens Gear Box, 12.5 HP A/C Kirloskar motor & Drive, panel board with heater, Digital controller, Thermo couple system, heater, screw rod outer grinding, barrel inner honing screw hard chrome - 1 Set.											
b. Die set ¼ - 6” - 2 Sets.											
c. PVC Mixer machine 60 kg capacity, SS inner tank with packing, bearing hosing, frame with 25 HP motor - 1 Set.											
d. Water cooling tank, 18”x18”x10”4 mm MS seat rack wheel moving system.											
e. Scrap grinding machine 20” heavy duty - Blade - 6 nos. Pulley, balance wheel, Frame, Hopper with all accessories (with 15 HP A/C. motor)											
4.	<p><u>PVC Pipe Cutting Machine</u> Take up machine with frame 237 Greens gear box 1 HP DC motor, original 6”x63” V groove belt, DC Drive Panel</p>										
5.	<p><u>Green Hose Machine</u></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">a. 63 mm Screw Rod and barrel housing machine frame with F.U. 600</td> </tr> </table>	a. 63 mm Screw Rod and barrel housing machine frame with F.U. 600									
a. 63 mm Screw Rod and barrel housing machine frame with F.U. 600											

	<p>Greens Gear Box, 12.5 HP A/C Kirloskar Motor & Drive, Panel Board with heater, Digital Controller, Thermo couple system, heater, screw rod outer grinding, barrel inner honing screw hard chrome - 1 Set.</p> <p>b. Die set ¾”, 1”, 1 ¼ “, 1 ½”, 2’, 2 ½ ‘, 3, 3 ½’ , 4’ - Total 9 Nos. Sizer - 1 Set.</p> <p>c. PVC Mixer machine 60 kg capacity, SS inner tank with packing, bearing hosing, frame with 25 HP motor - 1 Set.</p> <p>d. Water cooling tank - 30 mtrs - 1 Set.</p>
--	---

For detailed terms and conditions of the sale, Please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief Manager, ARM Branch, Trichy-1(Authorized Officer of Canara Bank ARM Branch Trichy), Ph. No. 0431 2416067 during office hours on any working day.

Date: 27-09-2023
Place: Trichy

AUTHORISED OFFICER
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 27-09-2023

1	Name and Address of the Secured Creditor	Canara Bank ARM Branch, Regional office, Royal Road, Cantonment, Trichy - 620001
2	Name and Address of the Borrower/ Guarantor	<p>M/s. SRI SATHIYAM POLYMERS, Represented by its proprietrix Smt. S. SATHIYA W/o Selvaraj,</p> <p>Having Office at, Door No. 363/470 -223, Sathiya Polimers, Mangalamedu Village, Veppanthattai Taluk, Perambalur - 621115</p> <p>Having residence at, Door No. 4/361, Main Road, Mangalamedu Village, Ranjankudi Post, Veppanthattai Taluk, Perambalur - 621115</p> <p>Also at, No. 182/2A, Chennai - Trichy Main Road, Thevaiyur Village, Veppanthattai Taluk, Perambalur District - 621 115.</p>

3	Total liabilities as on 31/08/2023	Rs. 1,47,03,804/- (Rupees One Crore Forty Seven Lacs Three Thousand Eight Hundred and Four Only) due as on 31/08/2023 with further interest from 01/09/2023 + Cost & Expenses
4	<p>a) Mode of Auction :</p> <p>b) Details of Auction service provider :</p> <p>c) Date & Time of Auction :</p> <p>d) Portal of E-Auction :</p>	<p>E- Auction</p> <p>Mr. Praveen Kumar Thevar Mobile : 09722778828, 09655591945 Email : Praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net</p> <p>Date : 31-10-2023 Time between 12.30 pm - 1.30 pm</p> <p>(With unlimited extension of 5 minutes duration each till the conclusion of the sale)</p> <p>https://canarabank.auctiontiger.net</p>
5	Details and Description of the Property	<p><u>PROPERTY NO 1: IMMOVABLE PROPERTY:</u></p> <p>1.Property Standing in the name of Smt. S. Sathya</p> <p>All the part and parcel of the property and building situated at Perambalur District, Ariyalur Registration District, Valikandapuram Sub Registration District, Veppanthattai Taluk in Thevaiyur (South) Village, Old S.F.No.553/2A Ac.0.95 Cents, UDR S.F.No.182/2A out of Hec.0.38.5 Ares, Patta No. 2690, an extent of Ac.0.24 Cents, Hec.0.09.72 Acres land along with the AC sheet roofed shed put up in it along with the building on it and all its fixtures with the electric service connection having the following four boundaries:</p> <p>East of: National Highways road and the land in S.F.No.182/1A, South of : The remaining lands situated in S.F.No.182/2A belonged to Selvaraj North of : Manickam land West of : Akila and Manickam land</p> <p>The above said property is within the jurisdiction of Thevaiyur Village Panchayat</p>

		<p><u>PROPERTY NO. 2: MOVABLE PROPERTY</u></p> <p><u>1. Water Tank Biaxial Machine</u> Three arm set single station biaxial rotational molding machine suitable for 300,500,750,1000 ltrs, 5000 ltrs moulds (double layer, triple layer & insulated tanks) complete with control panel with AC drive, environment friendly burners suitable for LPG/CNG/OIL/Duel fuels - 1 Set.</p> <p><u>2. SS Vertical Moulds</u></p> <p>a. 300 ltrs vertical round - 4 Nos. b. 500 ltrs vertical round - 8 Nos. c. 750 ltrs vertical round - 3 Nos. d. 1000 ltrs vertical round - 3 Nos. e. 5000 ltrs vertical round - 1 No.</p> <p><u>3. PVC PIPE</u></p> <p>a. 90 mm Screw Rod and barrel housing machine frame with F.U.600 Greens Gear Box, 12.5 HP A/C Kirloskar motor & Drive, panel board with heater, Digital controller, Thermo couple system, heater, screw rod outer grinding, barrel inner honing screw hard chrome - 1 Set. b. Die set ¼ - 6” - 2 Sets. c. PVC Mixer machine 60 kg capacity, SS inner tank with packing, bearing hosing, frame with 25 HP motor - 1 Set. d. Water cooling tank, 18”x18”x10”4 mm MS seat rack wheel moving system. e. Scrap grinding machine 20” heavy duty - Blade - 6 nos. Pulley, balance wheel, Frame, Hopper with all accessories (with 15 HP A/C. motor</p> <p><u>4. PVC Pipe Cutting Machine</u></p> <p>Take up machine with frame 237 Greens gear box 1 HP DC motor, original 6”x63” V groove belt, DC Drive Panel</p> <p><u>5.Green Hose Machine</u></p> <p>a. 63 mm Screw Rod and barrel housing machine frame with F.U. 600 Greens Gear</p>
--	--	---

		<p>Box, 12.5 HP A/C Kirloskar Motor & Drive, Panel Board with heater, Digital Controller, Thermo couple system, heater, screw rod outer grinding, barrel inner honing screw hard chrome - 1 Set.</p> <p>b. Die set ¾”, 1”, 1 ¼ “, 1 ½”, 2’, 2 ½ ‘, 3, 3 ½’ , 4’ - Total 9 Nos. Sizer - 1 Set.</p> <p>c. PVC Mixer machine 60 kg capacity, SS inner tank with packing, bearing hosing, frame with 25 HP motor - 1 Set.</p> <p>d. Water cooling tank - 30 mtrs - 1 Set.</p>
6		
a)	Reserve Price	<p>Property - 1: Rs. 32,25,000/- (Rupees Thirty Two Lacs Twenty Five Thousand Only)</p> <p>Property - 2: Rs. 16,88,000/- (Rupees Sixteen Lacs Eighty Eight Thousand Only)</p>
b)	EMD & last date of deposit of EMD :	<p>The EMD (Earnest Money Deposit) for</p> <p>Property - 1: Rs. 3,22,500/- (Rupees Three Lacs Twenty Two Thousand Five Hundred Only)</p> <p>Property - 2: Rs. 1,68,800/- (Rupees One Lakhs Sixty Eight Thousand Eight Hundred Only)</p> <p>The Earnest Money Deposit shall be deposited on or before 30-10-2023 till 4 pm.</p>
7.	Other terms and conditions :	
a)		Auction/bidding shall be only through “Online Electronic Bidding” through the website www.canarabank.auctiontiger.net . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
b)		The property can be inspected with prior appointment of Branch / Authorised Officer.
c)		The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
d)		EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch, Trichy OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch Trichy, A/c No: 209272434 IFSC Code:CNRB0006818 on or before 30-

	10-2023 till 4.00 pm.
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s E - Procurement Technologies Ltd Mr. Praveen kumar Thevar ; Mobile : 09722778828, 09655591945 Email :praveen.thevar@auctiontiger.net
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 30-10-2023 till 4.00PM, to Canara Bank, Trichy ARM branch by hand or by email. i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
g)	The intending bidders should register their names at portal https://canarabank.auctiontiger.net and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s E - Procurement Technologies Ltd Mr. Praveen kumar Thevar ; Mobile : 09722778828, 09655591945 Email :praveen.thevar@auctiontiger.net
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 50,000/- . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50 lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	In case, if any statutory dues are pending for the respective property, it has to be paid by the respective successful bidder/purchaser. Bank will not be held

	responsible for such dues.
n)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
o)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM Branch, Trichy who, as a facilitating centre, shall make necessary arrangements.
p)	For further details contact Authorised Officer, Canara Bank, Trichy ARM Branch (Ph. No: 0431-2415607/2416067 e-mail id : cb6818@canarabank.com the service provider M/s E - Procurement Technologies Ltd Mr. Praveen kumar Thevar ; Mobile : 09722778828, 09655591945 Email : praveen.thevar@auctiontiger.net
<u>SPECIAL INSTRUCTION/CAUTION</u> Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully	

Place : Trichy
Date: 27-09-2023

**AUTHORISED OFFICER
CANARA BANK**