

**ASSET RECOVERY MANAGEMENT BRANCH, TRICHY**

Our Ref: CB ARM: TRY: SN SRI GANESH ROOFINGS/ 1227261010337 / 1227766.2/OCT/2023/RV

**Date: 25-10-2023**

**COVERING LETTER TO SALE NOTICE**

To,

1. **M/s. SRI GANESH ROOFINGS,**  
(A Partnership Firm rep. by its Partners Sri. P. Kathirvel & Sri. K. Ponnusamy (Deceased - Rep by Legal Heirs) having office at:  
No. 58, Kamarajar Nagar,  
Ganapathipalayam, Thanthoni Malai, Karur-639006, Tamil nadu.
2. **Sri. P. KATHIRVEL** (Partner cum legal heir of Partner Sri. Ponnusamy)  
S/o. Late Sri. Ponnusamy  
No. 1/78B-Z, Alamarathupatty,  
Aravakurichi Takuk, Karur, Tamil Nadu.

**Also residing at:**

**Sri. P. KATHIRVEL**

R/o. No. 1/179,

Opposite to P.A. Vidhyabhavan Higher Secondary School,

Bharathinagar, Manalmedu,

Dindigul-Karur Highway, Thalapatti Post,

Karur - 639003

3. **Smt. DEIVANAI,** (Legal heir of deceased Partner Sri. Ponnusamy) &
4. **Smt. RANJITHA,** (Legal heir of deceased Partner Sri. Ponnusamy)

Both (3 & 4) are residing at

No. 1/78B-Z, Alamarathupatty, Aravakurichi Takuk, Karur - 639006

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, the Authorised Officer of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to them and the undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

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Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER  
CANARA BANK**

Enclosures : Sale Notice

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**Date: 25-10-2023**

**SALE NOTICE**

**(Auction Sale Notice for Sale of Immovable Properties)**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of **ARM Branch, Trichy** of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **27-11-2023** for recovery of **Rs. 1,24,60,609/-** (Rupees One Crore Twenty Four Lacs Sixty Thousand Six Hundred and Nine Only) due as on **30-09-2023** with further interest and cost thereon from **01-10-2023** to the **ARM Branch Trichy of Canara Bank** from M/s. **SRI GANESH ROOFINGS** (Rep. by its Partner **Sri. P. Kathirvel & Sri. P. Kathirvel, Smt. Deivanai & Smt. Ranjitha** (Legal Heirs of the deceased partner **Ponnusamy**).

The reserve price for

	Reserve Price	EMD Amount
Property No. 1	<b>Rs. 15,80,000/-</b> (Rupees Fifteen Lacs Eighty Thousand Only )	<b>Rs. 1,58,000/-</b> (Rupees One Lac Fifty Eight Thousand Only )

The Earnest Money Deposit shall be deposited on or before **24-11-2023** till 4 pm

**Details and full description of the property:**

**PROPERTY NO. 1**

SI	Description of machineries
1.	Decoiler machine with 22Kw motor assemble and fittings,
2.	Entry Gauge and Roll Forming machine- Roll forming machine with 7.5 KW Motor Gear Box. 22 Layer Roller and other accessories. Width 130 cm, Length 8.5 Mt.
3.	Cutting unit- Jupiter make cutting unit with 5 HP Motor hydraulically operated system with PLC Panel and accessories. Make- Jupiter Enterprise. Specification- with 500 mm to 1300 mm, Thickness- 2 to 8 mm face length 1350 mm Maxx coil wt. 5 tons. Total machine weight 10 tons. Speed 15 m/min, Supplied by: Sri Vinayaga Roofings, Coimbatore.
4.	Edge forming machine - Jupiter make crimbing machine with 5HP Motor hydraulically operated system with 2HP Motor gear box for 2 layer roll movement with accessories- Make Jupiter Enterprise Width 130cm.

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**Date: 25-10-2023**

5.	Steel stand-1- Steel stand with 5 rollers and accessories. Width 125 cm Length 200 cm and 2- Steel stand with 3 rollers and accessories Width 125 cm Length 135cm.
6.	EOT Crane - 5 ton EOT crane with four fall rope 12 mm dia with hook and accessories. Make- Gem tec Engineers, Coimbatore Length 60 ft, Width 27 ft. Hoist motor 10 HP LT Motor 2 Nos. 3 HP CT Motor 2 HP.
7.	Edge cutting machine - Cutting machine with 2 HP Motor and accessories Width 140 cm.
8.	Generator- 45KVA DG set with Kirloskar Make engine and alternator with acoustic enclosure battery panel and accessories. Make- Kirloskar Oil Engine Ltd., Model KG4OAS S No. 1412 .14/11/2013 Engine No. G42445/1320542 Engine type- HA494T.

Date: 25-10-2023

Place: Trichy

**AUTHORISED OFFICER**

**CANARA BANK**

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25-10-2023**

1	Name and Address of the Secured Creditor	Canara Bank, Asset Recovery Management Branch, 1 <sup>st</sup> floor, Regional Office Building, Muthaiyah towers, Williams road, Cantonment Trichy - 620001.
2	Name and Address of the Borrower	<b>M/s. SRI GANESH ROOFINGS,</b> (A Partnership Firm rep. by its Partners Sri. P. Kathirvel & Sri. K. Ponnusamy (Deceased - Rep by Legal Heirs) having office at: No. 58, Kamarajar Nagar, Ganapathipalayam, Thanthoni Malai, Karur-639006, Tamil nadu.  <b>Sri. P. KATHIRVEL</b> (Partner cum legal heir of Partner Sri. Ponnusamy) S/o. Late Sri. Ponnusamy No. 1/78B-Z, Alamarathupatty, Aravakurichi Takuk, Karur, Tamil Nadu.  <b><u>Also residing at:</u></b>  <b>Sri. P. KATHIRVEL</b> R/o. No. 1/179, Opposite to P.A. Vidhyabhavan Higher Secondary School,

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		<p>Bharathinagar, Manalmedu, Dindigul-Karur Highway, Thalapatti Post, Karur - 639003</p> <p><b>Smt. DEIVANAI</b>, (Legal heir of deceased Partner Sri. Ponnusamy) &amp; <b>Smt. RANJITHA</b>, (Legal heir of deceased Partner Sri. Ponnusamy)</p> <p>Both (3 &amp; 4) are residing at</p> <p>No. 1/78B-Z, Alamarathupatty, Aravakurichi Takuk, Karur - 639006</p>								
3	Total liabilities as on 30-09-2023	<b>Rs. 1,24,60,609/-</b> (Rupees One Crore Twenty Four Lacs Sixty Thousand Six Hundred and Nine Only) as on 30-09-2023 with further interest from 01-10-2023 + Cost & expenses								
4	Mode of Auction :	E- Auction								
a)	Details of Auction	Mr. Praveen kumar thevar								
b)	service provider :	Mobile : 09722778828, 09655591945 Email : <a href="mailto:Praveen.thevar@auctiontiger.net">Praveen.thevar@auctiontiger.net</a> <a href="mailto:tamilnadu@auctiontiger.net">tamilnadu@auctiontiger.net</a>								
c)	Date & Time of Auction :	<b>Date : 27-11-2023</b> Time between 12.30 pm - 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)								
d)	Portal of E-Auction :	<a href="https://canarabank.auctiontiger.net">https://canarabank.auctiontiger.net</a>								
5	Details and Description of the Property	<table border="1"> <thead> <tr> <th>Sl</th> <th>Description of machineries</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Decoiler machine with 22Kw motor assemble and fittings,</td> </tr> <tr> <td>2.</td> <td>Entry Gauge and Roll Forming machine- Roll forming machine with 7.5 KW Motor Gear Box. 22 Layer Roller and other accessories. Width 130 cm, Length 8.5 Mt.</td> </tr> <tr> <td>3.</td> <td>Cutting unit- Jupiter make cutting unit with 5 HP Motor hydraulically operated system with PLC Panel and accessories. Make- Jupiter Enterprise. Specification- with 500 mm to 1300 mm, Thickness- 2 to 8 mm face length 1350 mm Maxx coil wt. 5 tons. Total machine weight 10 tons. Speed 15 m/min, Supplied by: Sri Vinayaga Roofings, Coimbatore.</td> </tr> </tbody> </table>	Sl	Description of machineries	1.	Decoiler machine with 22Kw motor assemble and fittings,	2.	Entry Gauge and Roll Forming machine- Roll forming machine with 7.5 KW Motor Gear Box. 22 Layer Roller and other accessories. Width 130 cm, Length 8.5 Mt.	3.	Cutting unit- Jupiter make cutting unit with 5 HP Motor hydraulically operated system with PLC Panel and accessories. Make- Jupiter Enterprise. Specification- with 500 mm to 1300 mm, Thickness- 2 to 8 mm face length 1350 mm Maxx coil wt. 5 tons. Total machine weight 10 tons. Speed 15 m/min, Supplied by: Sri Vinayaga Roofings, Coimbatore.
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		4.	Edge forming machine - Jupiter make crumbing machine with 5HP Motor hydraulically operated system with 2HP Motor gear box for 2 layer roll movement with accessories- Make Jupiter Enterprise Width 130cm.	
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6	a) Reserve Price		Reserve Price	EMD Amount
		Property No. 1	Rs. 15,80,000/- (Rupees Fifteen Lacs Eighty Thousand Only)	Rs. 1,58,000/- (Rupees One Lac Fifty Eight Thousand Only )
b)	EMD & last date of deposit of EMD :	The Earnest Money Deposit shall be deposited on or before <b>24-11-2023</b> till 4 pm.		
7.	<b>Other terms and conditions :</b>			
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website <a href="http://www.canarabank.auctiontiger.net">www.canarabank.auctiontiger.net</a> . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.			
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.			
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.			
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Canara Bank, <b>ARM Branch Trichy</b> OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch Trichy A/c No: <b>209272434</b> IFSC Code: <b>CNRB0006818</b> on or before <b>24-11-2023</b> till 4.00 pm.			

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e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s E - Procurement Technologies Ltd Mr. Praveen kumar Thevar Mobile : 09722778828, 09655591945 Email :praveen.thevar@auctiontiger.net
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before <b>24-11-2023 till 4.00 pm</b> , to Canara Bank, Trichy <b>ARM branch</b> by hand or by email. i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
g)	The intending bidders should register their names at portal <a href="https://canarabank.auctiontiger.net">https://canarabank.auctiontiger.net</a> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s E - Procurement Technologies Ltd Mr. Praveen kumar Thevar ; Mobile : 09722778828, 09655591945 Email :praveen.thevar@auctiontiger.net
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of <b>Rs. 50,000/-</b> . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of <b>Rs. 50 (Rupees Fifty) lacs and above</b> , the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the <b>original receipt of TDS certificate to the Bank</b> .
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	In case , if any statutory dues is pending for the respective property, it has to be paid by the respective successful bidder/purchaser. Bank will not held responsible



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	for such dues.
n)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
o)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Trichy <b>ARM</b> Branch who, as a facilitating centre, shall make necessary arrangements.
p)	For further details contact Authorised Officer, Canara Bank, Trichy <b>ARM</b> Branch (Ph.No. 0431-2416067/9489045912 E-Mail id : <a href="mailto:cb6818@canarabank.com">cb6818@canarabank.com</a> , the service provider M/s E -Procurement Technologies Ltd Mr. Praveen kumar Thevar Mobile : 09722778828, 09655591945 Email : <a href="mailto:praveen.thevar@auctiontiger.net">praveen.thevar@auctiontiger.net</a>

**SPECIAL INSTRUCTION/CAUTION:** Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Trichy  
Date: 25-10-2023

**AUTHORISED OFFICER  
CANARA BANK**