

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of VithuraBranch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 20.03.2024 for recovery of Rs. 6,18,176.70 (Rupees Six Lakhs Eighteen Thousand One hundres and seventy six and paise seventy Only)as on 29-02-2024 due to the Vithura Branch of Canara Bank from Shri. Biju C O, S/o Sukumaran Nair, & Smt. Rakhi K, both residing at Anamika Bhavan, Eanchapuri, Melekoppam , Vithura P O Trivandrum Kerala 695551

The reserve price of the property will be ₹ 1050000.00 (Rupees Ten Lakhs Fifty Thousand Only) and the earnest money deposit will be ₹105000.00 (Rupees One Lacs Five Thousand Only)

The Earnest Money Deposit shall be deposited on or before 16.03.2024 at 5.00 pm.

Details and full description of the immovable property with known encumbrances, if any.

All part and parcel of land having an extent of 5 Cents, comprised in Re Sy No: 4034/2-3-7 & 4 Cents 4034/2-3-6 along with buildings thereon in Tholicode Village, Nedumangad Taluk, Thiruvananthapuram District owned by BIJU C O

Bounded:

North	:	Property of Sunil Kumar
South	:	Property of Sujan & Suresh Babu
East	:	Property of Suresh/Nadavzhi
West	1:	Property of Manikuttan

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Canara Bank, Vithura Branch Ph. No0472-2859090, 8281991495during office hours on any warking day.

Date: 29.02.2024 Place: Trivandrum

Authorised Officer CANARA BANK

റിക്കവറിസെക്ഷൻ കനറാബാങ്ക്,റീജിയണൽഓ ഫീസ്-2 ,സെക്കൻഡ്ഫ്ലോർ കാർമൽടവേഴ്ല്, കോട്ടൺഹിൽസ്കൂളിന്സമീ പംവഴുതക്കാട്,തിരുവനന്തപു

वसूलीअनुभाग केनराबैंक,क्षेत्रीयकार्यालय- -2 द्वितीयतल, कार्मलटवर्स, कोट्टनहिलस्कूलकेसामने,वषुतक्का ड तिरुवनंतपुरम– 695 014

Recovery Section Canara Bank,Regional Office-2 Il Floor, Carmel Towers,Opp.Cotton hill school, Vazhuthacaud Thiruvananthapuram - 695014



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29.02.2024

- 1. Name and Address of the Secured Creditor: Canara Bank, Vithura
- 2. Name and Address of the Borrower(s)/ Guarantor(s):
 - Shri. Biju C O, S/o Sukumaran Nair, Anamika Bhavan, Eanchapuri, Melekoppam , Vithura P O Trivandrum Kerala 695551
 - 2. Smt. Rakhi K, Anamika Bhavan, Eanchapuri, Melekoppam , Vithura P O Trivandrum Kerala 695551
- 3. Total liabilities as on 29.02.2024 Rs. 6,18,176.70 (Rupees Six Lakhs Eighteen Thousand One hundres and seventy six and paise seventy Only) plus further interest from 29.02.2024 and cost thereon
- 4. (a) Mode of Auction

:online

- (b) Details of Auction service provider: M/s CANBANK COMPUTER SERVICES LTD Contact No: 91 9480691777/8880531165/080-23469661/62/64/65 e-mail address: eauction@ccsl.co.in
- (c) Date & Time of Auction :20.03.2024 & Between 11.30 AM and 12.30 PM (With unlimited extension of 5 minutes duration each till sale is concluded)
- (d) Place of Auction: http://indianbankseauction.com
- 5. Reserve Price be ₹ 1050000.00 (Rupees Ten Lakhs Fifty Thousand Only)
- 6. Other terms and conditions:
- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website http://indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on any working day between 10.00AM and 05.00PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, VithuraOR shall be deposited through

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Recovery Section Canara Bank,Regional Office-2 Il Floor, Carmel Towers,Opp.Cotton hill school, Vazhuthacaud Thiruvananthapuram - 695014 2577996

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RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, VithuraBranch A/c No 209272946 IFSC Code: CNRB0004678on or before 16.03.2024 at 5.00 pm

- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd, No. 218, J P Royale, Ist floor, Sampige road, Malleswaram. Contact No: 91 9480691777/8880531165/080- 3469661/62/64/65) e-mail address:eauction@ccsl.co.in.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 16.03.2024, 5.00 PM, to Canara Bank, Vithura by hand or by email.
 - 1. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - 3. Bidders Name. Contact No. Address, E Mail Id.
 - 4. Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal http://indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s CanbankComputer Services Ltd. No 218,J P Royale, 1 stfloor,SampigeRoad,Malleswaram,contact No:91 9480691777/8880531165/080-3469661/62/64/65 E mail address: eauction@ccsl.co.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000.00. (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10,000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from

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 :otvm2<u>rec@canarabank.com</u>
 Web :www.canarabank.com



the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- k) For sale proceeds of Rs. 50, 00,000/- (Rupees Fifty lacs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or Vithurawho, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Canara Bank, Vithura Branch Ph. No 0472-2859090, 8281991495e-mail id cb4678@canarabank.comOR the service provider M/sCanbank Computer Services Ltd

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Trivandrum Date: 29.02.2024 Authorised Officer Canara Bank