

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive/physical** possession of which has been taken by the Authorized Officer of **HAPUR MAIN (2171)** branch of the Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **26.12.2023 (mention date of the sale)**, for recovery of **Rs. 20,60,007.07 (Rupees Twenty Lakhs Sixty Thousand Seven and paise Seven only) as on 18.11.2023 and interest and other charges thereon** due to the **HAPUR MAIN (2171)**(Name of the Branch) of Canara Bank from

Borrower/Co-Borrower	Guarantor/Surety
RAKESH VATI W/O UTTAM CHAND R/O 126 VILL AKROLI HAPUR UTTAR PRADESH 245101	MOHIT KUMAR S/O UTTAM CHAND R/O VILL AKROLI HAPUR UTTAR PRADESH 245101

The reserve price will be **Rs 21,70,000 (Rupees Twenty One Lakhs Seventy Thousand only)** and the earnest money deposit will be **Rs 2,17,000/- (Rupees Two Lakhs Seventeen Thousand only)**. The Earnest Money Deposit shall be deposited on or before 21.12.2023 upto **05.00 pm**.

Details and full description of the immovable property with known encumbrances, if any.

Immovable property – A TRIPLE STORY RESIDENTIAL HOUSE MEASURING 150 SQ. YDS. OUT OF ITS REMAINING HALF PORTION OF THE SAID TRIPLE STORY RESIDENTIAL HOUSE TOWARDS WEST, BEARS HOUSE NO. 1349/2, PART OF KHASRA NO. 430, REMAINING HALF PORTION COMES TO 75 SQ. YDS. i.e. 62.73 SQ. MTRS. SITUATED AT VILLAGE CHAMRI, MOHALLA ARJUN NAGAR, GALI NO. 8, DELHI ROAD, HAPUR

Bounded As Under:

East: HOUSE OF RAJESH KUMAR SHARMA & RASTA GALI NO. 6

West: HOUSE OF DEEPAK & RASTA 15' FT WIDE

North: NALA

South: HOUSE OF ANIL CHAUDHARY

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact **Chief Manager, Canara Bank, HAPUR MAIN (2171) Branch** (Ph. No. **9699468276**) during office hours on any working day.

Date: 18.11.2023

Place: **HAPUR MAIN (2171) Branch**

Authorised Officer

CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 18.11.2023

1. Name and Address of the Secured Creditor :Canara Bank, HAPUR MAIN (2171) (Branch)

2. Name and Address of the Borrower(s)/ Guarantor(s) :

Borrower/Co-Borrower	Guarantor/Surety
RAKESH VATI W/O UTTAM CHAND R/O 126 VILL AKROLI HAPUR UTTAR PRADESH 245101	MOHIT KUMAR S/O UTTAM CHAND R/O VILL AKROLI HAPUR UTTAR PRADESH 245101

3. Total liabilities as on **18.11.2023:- Rs. 20,60,007.07 (Rupees Twenty Lakhs Sixty Thousand Seven and paise Seven only) and interest and other charges thereon**

4. (a) Mode of Auction : E-auction

(b) Details of Auction service provider: **M/s CANBANK COMPUTER SERVICES LIMITED (CCSL)** through website <https://indianbankseaction.com>

(c) Date & Time of Auction : **26.12.2023 & between 12:30 P.M. to 1:30 P.M.**

(d) Place of Auction : **HAPUR MAIN (2171) Branch**

5. Reserve Price : **Rs 21,70,000 (Rupees Twenty One Lakhs Seventy Thousand only)** (Please note to mention separately for each property)

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseaction.com> (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on **any working day between 10 AM to 5 PM** (Date and time mention here).

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **HAPUR MAIN (2171)** Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Branch **RO Hapur**, A/c No **209272434** IFSC Code:CNRB0002171 on or before 21.12.2023 (Date mention here) upto **05:00 pm**.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s CANBANK COMPUTER SERVICES LIMITED (CCSL)** through website <https://indianbankseaction.com> (mention the name of the service provider, office address, e-mail address and Contact Number here).

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 21.12.2023 **(date) 05:00 PM**, to Canara Bank **HAPUR MAIN (2171)** Branch, by hand or by email.

- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseauction.com> (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s CANBANK COMPUTER SERVICES LIMITED (CCSL)** (mention the name of the service provider, office address, e-mail address and Contact Number here)
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 25,000/-** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **HAPUR MAIN (2171) Branch** who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact **Sarita Verma, Manager, Canara Bank, HAPUR MAIN (2171) Branch** (Ph. No. **9918711148**) e-mail id cb2171@canarabank.com OR the service provider **M/s CANBANK COMPUTER SERVICES LIMITED (CCSL)** through website

<https://indianbankseauction.com>(mention the name of the service provider, office address, e-mail address and Contact Number here).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 18.11.2023

Place: HAPUR MAIN (2171) Branch

**Authorised Officer
CANARA BANK**