

ANNEXURE - 13
(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of South End Road branch, Bangalore of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **13.06.2022** from 11:00 am to 12:00 noon for recovery of **Rs 12,33,579.01/- (Twelve Lakhs Thirty Three Thousand Five Hundred Seventy Nine & One Paise Only)** as on **27.05.2022** due to the South End Road branch, Bangalore of Canara Bank from **M/s Latino Rhythms Dance Academy (John Anthony-Proprietor)**.

The reserve price will be **Rs 94.50 lakhs** and the earnest money deposit will be **Rs 9.45 lakhs**. The earnest Money Deposit shall be deposited on or before **09.06.2022** at 04.00 pm.

Details and full description of the immovable property.

Site bearing No. 16, Presently Municipal No. 10/2, situated at Old no.50/47, Present Khata No. 13/2, House list no.135, Situated at Horamavu Village, K.R. Puram Hobli, Bangalore East Taluk, Totally measuring 1545 sqft and bounded on

East: Site No. 17

West: Site No. 15

North : Private Property

South : Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Assistant General Manager, South End Road branch, Bangalore Canara Bank , Ph. No.22447997 / 26651852 during office hours on any working day.

Date: 27.05.2022

Place: Bangalore

कृते केनरा बैंक For CANARA BANK

मुख्य प्रबंधक / Chief Manager
सौत एण्ड रोड, बेंगलूरु - 560 004
South End Road, Bengaluru - 560 004
Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 27.05.2022

- **Name and Address of the Secured Creditor** : Canara Bank,
South End Road branch,
Bangalore 560004.

Name and Address of the Borrower(s)/ Guarantor(s): M/s Latino Rhythms Dance Academy
(John Anthony-Proprietor), Site bearing No. 16, Presently Municipal No. 10/2, situated at
Old no.50/47, Present Khata No. 13/2, House list no.135, Situated at Horamavu Village, K.R.
Puram Hobli, Bangalore East Taluk

- **Total liabilities as on 27.05.2022** : Rs 12,33,579.01/-
- **(a) Mode of Auction** : E- Auction
- **(b) Details of Auction service provider** : Antares Systems Limited
- **(c) Date & Time of Auction** : 13.06.2022
11:00 am -12:00 noon
(Time extension can be permitted twice for 5 minutes each with total of 10 minutes)
- **(d) Place of Auction** : online

- **Reserve Price** :Rs 94.50 LAKHS
(Rupees Ninety Four Lakhs And Fifty Thousand only)
(Please note to mention separately for each property)

- **Other terms and conditions:**

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <http://www.bankeauctionwizard.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on 08.06.2022 between 3.00pm to 5.00pm.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, South End Road, Bangalore Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, South End Road, Bangalore Branch, A/c No 209272946 IFSC Code CNRB0001173 on or before 09.06.2022 by 04.00 pm.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Antares Systems Limited, No 24 3rd stage, IV Block, Basaveswaranagar, Bangalore 560079, contact persons Mr Ramanujam Mob:

9036011919 and Mr Manohar Mob: 9686196753, email: manohar.s@antaressystems.com and website: www.antaressystems.com

- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **09.06.2022 by 04.00PM** to Canara Bank, South End Road, Bangalore Branch, by hand or by email.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal <http://www.bankeauctionwizard.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Antares Systems Limited, No 24 3rd stage, IV Block, Basaveswaranagar, Bangalore 560079, contact Mr Manohar Mob: 9686196753, email: manohar.s@antaressystems.com and website: www.antaressystems.com
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 10,000/- . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. The time extension can be permitted twice for 5 minutes each with total of 10 minutes
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- **For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the SWSale proceeds and submit the original receipt of TDS certificate to the Bank.**
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office at #86, MG Road, Bangalore, as a facilitating centre, shall make necessary arrangements.
- For further details contact Assistant General Manager, Canara Bank, South end Road Branch, Bangalore (Ph. No 22447997, 26651852) e-mail id cb1173@canarabank.com OR the service provider M/s Antares Systems Limited, No 24 3rd stage, IV Block, Basaveswaranagar, Bangalore 560079.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 27.05.2022

Place: Bangalore

कृते केनरा बैंक For CANARA BANK


मुख्य प्रबंधक / Chief Manager

सौथ एण्ड रोड, बेंगलूरु - 560 004

South End Road, Bengaluru - 560 004

Authorised Officer

CANARA BANK

- Reserve Price & Earnest Money Deposits details are as under & Earnest Money Deposit shall be deposited on or before **09.06.2022** at 5.00 pm by way of DD favouring Authorizes officer or through online payment to account , the account details are as given below:

<u>Borrower Name/ Description of Assets</u>	<u>Loan Amount Due</u>	<u>Branch Name</u>	<u>Possession Type</u>	<u>Reserve Price</u>	<u>EMD</u>	<u>Incremental Value at Bid</u>	<u>Authorized officer/ Service Provider</u>	<u>Account details for remitting EMD</u>
M/s Latino Rhythms Dance Academy	Rs 12,33,579.01/-	South End	SYMBOLIC	Rs. 94.50 Lakh	Rs. 9.45 Lakh	Rs.10000/-	Antaras Systems Limited (9686196753)	209272946 CNRB0001173 Canara Bank South End Road Branch

Date: 27.05.2022

Place: Bangalore

कृते केनरा बैंक For CANARA BANK


मुख्य प्रबंधक / Chief Manager
साउथ एण्ड रोड, बंगलूरु - 560 004
South End Road, Bengaluru - 560 004
Authorised Officer
CANARA BANK

For CANARA BANK

South End Road, Bangalore - 560 004
Phone No. 550 004
Chief Manager