

CHINNAMANUR BRANCH

COVERING LETTER TO SALE NOTICE

Ref: SALE/ CB : 1004: RAMU

Date: 27/04/2023

To

1. Mrs. Iyyammal R
W/o (Late) Ramu
South Street
KK Kulam
Chinnamanur
Tamil Nadu – 625515
2. Mr. Senthil Kumar
S/o (Late) Ramu
South Street
KK Kulam
Chinnamanur
Tamil Nadu – 625515
3. Mr. Muthu Kumaran
S/o (Late) Ramu
South Street
KK Kulam
Chinnamanur
Tamil Nadu – 625515
4. Mrs. Sasikala
D/o (Late) Ramu
South Street
KK Kulam
Chinnamanur
Tamil Nadu – 625515

Dear Sirs,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank Chinnamanur Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Chinnamanur Branch of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

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Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE

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E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Chinnamanur branch of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **30/05/2023** for recovery of **Rs.80,22,717.02 (Rupees Eighty lakhs Twenty Two thousand Seven hundred and Seventeen and two paise only)** due as on 26/04/2023 with further interest from 27/04/2023 + cost to the Chinnamanur Branch of Canara Bank.

The reserve price will **Rs. 8,50,000/- (Rupees Eight Lakhs and Fifty Thousand only)** and the earnest money deposit will be Rs. 85,000/- (Rupees Eighty Five thousand only). The Earnest Money Deposit shall be deposited on or before **29/05/2023** at 4 pm.

Details and full description of the property(ies):

ITEM NO : 1

All the part and parcel of the land and building situated at Theni District, Periyakulam Registration District, Chinnmanur Sub – District, in chinnmanur Municipality, in 20th Ward in Karunkattankulam Village, in South Maravar Street, Northern half of the house with Door No. 20-2-65.

Boundaries:

East : Common Pathway
South : The house sold to Ayyammal
North : The house of A.Karuppiah
West : Street

The Measurements are

East West 14 ½ feet
North South 18 ½ feet
Area 264 5/8 feet

ITEM NO : 2

All the part and parcel of the land and building situated at Theni District, Periyakulam Registration District, Chinnmanur Sub – District, in chinnmanur Municipality, in 20th Ward in Karunkattankulam Village, in South Maravar Street, Northern half of the house with Door No. 20-2-65.

Boundaries:

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East : Common Pathway
South : The house sold to Saravanan
North : The house of A.Karuppiah
West : Street

The Measurements are
East West 14 ½ feet
North South 18 ½ feet
Area 264 5/8 feet

Date: 27/04/2023
Place: Chinnamanur

Authorised Officer
CANARA BANK

DETAILS :

1	Name and Address of the Secured Creditor	Canara Bank, Chinnamanur Branch, Main Road, Chinnamanur,Theni district- 625515.
2	Name and Address of the Borrower/ Guarantor	<ol style="list-style-type: none">1. Mrs. Iyyammal R W/o (Late) Ramu South Street KK Kulam Chinnamanur Tamil Nadu – 6255152. Mr. Senthil Kumar S/o (Late) Ramu South Street KK Kulam Chinnamanur Tamil Nadu – 6255153. Mr. Muthu Kumaran S/o (Late) Ramu South Street KK Kulam Chinnamanur Tamil Nadu – 6255154. Mrs. Sasikala D/o (Late) Ramu South Street

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		KK Kulam Chinnamanur Tamil Nadu – 625515
3	Total liabilities as on 27/04/2023	Rs.80,22,717.02 (Rupees Eighty lakhs Twenty Two thousand Seven hundred and Seventeen and two paise only) due as on 26/04/2023 with further interest from 27/04/2023 + cost .
4		
a)	Mode of Auction :	E- Auction
b)	Details of Auction service provider :	M/s. Canbank Computer Services Ltd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in
c)	Date & Time of Auction :	Date : 30/05/2023 Time between 12.30 pm – 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
d)	Portal of E-Auction :	www.indianbankseauction.com
5		
a)	Reserve Price	Rs. 8,50,000/- (Rupees Eight Lakhs and Fifty Thousand only)
b)	EMD & last date for deposit of EMD :	Rs. 85,000/- & 29/05/2023 till 4 pm
6	Details of Properties:	ITEM NO : 1 All the part and parcel of the land and building situated at Theni District, Periyakulam Registration District, Chinnmanur Sub – District, in chinnmanur Municipality, in 20th Ward in Karunkattankulam Village, in South Maravar Street, Northern half of the house with Door No. 20-2-65. Boundaries: East : Common Pathway South : The house sold to Ayyammal North : The house of A.Karupiah West : Street The Measurements are East West 14 ½ feet

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		<p>North South 18 ½ feet Area 264 5/8 feet</p> <p>ITEM NO : 2 All the part and parcel of the land and building situated at Theni District, Periyakulam Registration District, Chinnmanur Sub – District, in chinnmanur Municipality, in 20th Ward in Karunkattankulam Village, in South Maravar Street, Northern half of the house with Door No. 20-2-65.</p> <p>Boundaries: East : Common Pathway South : The house sold to Saravanan North : The house of A.Karuppiah West : Street</p> <p>The Measurements are East West 14 ½ feet North South 18 ½ feet Area 264 5/8 feet</p>
7	Other terms and conditions :	
a)	Auction/bidding shall be only through “Online Electronic Bidding” through the website www.indianbankseuction.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process .	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank,Chinnamanur Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Chinnamanur Branch, A/c No: 209272434 , IFSC Code: CNRB0001004 on or before 29/05/2023 till 4 pm.	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. Canbank Computer Services Ltd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in	
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 29/05/2023 till 4 PM, to Canara Bank Chinnamanur Branch,by hand or by email.	
	i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT,	

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	<p>acknowledgement receipt thereof with UTR No.</p> <p>ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.</p> <p>iii) Bidders Name. Contact No. Address, E Mail Id.</p> <p>iv) Bidder's A/c details for online refund of EMD.</p>
g)	<p>The intending bidders should register their names at portal www.indianbankseuction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in</p>
h)	<p>EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.</p>
i)	<p>Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.</p>
j)	<p>The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.</p>
k)	<p>For sale proceeds of Rs. 50,00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.</p>
l)	<p>All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.</p>
m)	<p>Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.</p>
n)	<p>In case there are bidders who do not have access to the internet but interested in</p>

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	participating the e-auction, they can approach concerned Circle office or Chinnamnanur branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact Canara Bank, Chinnamanur Branch (Ph. No. 9489046238) e-mail id: cb1004@canarabank.com OR the service provider M/s. Canbank Computer Services Ltd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in
<p><u>SPECIAL INSTRUCTION/CAUTION</u></p> <p>Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully</p>	

Place: Chinnamanur
Date: 27/04/2023

Authorised Officer
Canara Bank