

(A GOVERNMENT OF INDIA UNDERTAKING)

Navali Road, KARATGI-I Branch, Karatagi Dist-Koppal
Phone : 08533 275276, 274276 Email : cb0526@canarabank.com

COVERING LETTER TO SALE NOTICE

REF: MIS/CR/SALE/261.962/KRT/10

DATE: 10/01/2024

Regd post with AD

TO,

1.M/s SRI BHAGYAJYOTHI TRADERS

Prop : Venkoba S/o Hanumathappa

Shop No 4,Near Basaveswara temple ,Sidrampur- 584128

2. Sri. Venkoba S/o Hanumathappa

H no.257 Sidrampur Village,Sindhanur-Tq- 584128

3. Sri.Hanumantha S/o Yankappa - Personal Guarantee

Salagunda , Sindhanur -584128

4. Smt.Laxmid devi W/o Venkoba – Personal Guarantee/Mortgagor

Sidrampur Village, Sindhanur Taluk-584128

Dear Sir,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002, READ WITH RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

REF: MIS/CR/SALE/261.962/KRT/1 Dated 24.09.2021

REF: MIS/CR/SALE/261.962/KRT/2 Dated 09.11.2021

REF: MIS/CR/SALE/261.962/KRT/3 Dated 14.12.2021

REF: MIS/CR/SALE/261.962/KRT/4 Dated 11.01.2022

REF: MIS/CR/SALE/261.962/KRT/5 Dated 24.02.2022

REF: MIS/CR/SALE/261.962/KRT/6 Dated 26.04.2022

REF: MIS/CR/SALE/261.962/KRT/7 Dated 08.11.2022

REF: MIS/CR/SALE/261.962/KRT/8 Dated 25.12.2022

REF: MIS/CR/SALE/261.962/KRT/9 Dated 25.04.2023

As you are aware, I on behalf of Canara Bank, Karatagi Branch have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Karatagi_Branch of our Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed immediately from the date of this notice as already sufficient time is given, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,


AUTHORIZED OFFICER, CANARA BANK

Enclosure - Auction Notice

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SALE NOTICE

(Auction Sale Notice for Sale of Immovable Properties)

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described Immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Karatagi -I (Name of the Branch) of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **14.02.2024**, for recovery of **Rs. 1,68,34,523=87** due to the **Karatagi -I** (Name of the Branch) of Canara Bank from **Sri.Venkoba S/o Hanumanthappa** proprietor of **M/s. Bhagyajyothi Traders and Smt. Laxmi Devi W/o Venkoba and Sri. Hanumanth S/o Yankappa (Guarantor)**.

1. The reserve price will be **Rs.78,49,000/-** and the earnest money deposit will be **Rs.7,84,900/-** The Earnest Money Deposit shall be deposited on or before **12.02.2024** at 4:00 PM.

Details and full description of the immovable property with known encumbrances, if any.

All that part and parcel of the property consisting Residential Building GF and FF and Agri Godown with Office Building Sy No 17/A/2, Panchayat 17/1/1. Extent of the Site : 21780 Sft. GF Plinth Area :427 Sqft. FF Plinth Area:427 Sq ft. GF Plinth Area:6597 Sq Ft (Godown) Total :7451 Sqft, Situated at Sidrapur Village Sindhanur Taluk, With In the Panchayat Limits of Channalli Village, Standing In the name of Smt Lakshmidevi W/o Venkoba

Bounded by:

North by: Land Sy No 10

South by: Land Sy No 17/3 Block no 1

East by: Land Sy No 17/3 Block No 1

West by: Path

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Karatagi Canara Bank, Ph. No.08533-275276, 275776, 274276 during office hours on any working day.

Date: 10.01.2024

Place: Karatagi

Authorized Officer


Canara Bank



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.04.2022

- 1. Name and Address of the Secured Creditor : Canara Bank, Karatagi
- 2. Name and Address of the Borrower(s)/ Guarantor(s) :
 - Borrower: Sri.Venkoba S/o Hanumathappa, Proprietor of M/s. Bhagyajyorhi Traders Sidrampur Village, Sindahnur Taluk.
 - Guarantor: Sri.Hanumantha S/O Yankappa — Salagunda , Sindhanur
 - Guarantor : Smt.Laxmidevi W/O Venkoba — Sidrampur , Sindhanur
- 3. Total liabilities as on 09.01.2024 : Rs. 1,68,34,523=87 (OD)
- 4. (a) Mode of Auction : Online Electronic Bidding
 - (b) Details of Auction service provider : M/s Canbank Computer service Ltd.
No.218, J.P Royale, 1st Floor, Sampige road, Malleshwaram, Bengalore -560003
(Website: www.indianbankeauction.com)
 - (c) Date & Time of Auction : 14.02.2024 & 11:00AM
 - (d) Place of Auction : Karatagi
- 5. Reserve Price : Rs.78,49,000/-

Sl.No	Description of the Property	Reserve Price (Rs.)
1	All that part and parcel of the property consisting Residential Building GF and FF and Agri Godown with Office Building Sy No 17/A/2, Panchayat 17/1/1. Extent of the Site : 21780Sft. GF Plinth Area :427 Sqft. FF Plinth Area:427 Sq ft. GF Plinth Area:6597 Sq Ft (Godown) Total :7451 Sqft, Sitauted at Sidrampur Village Sindhanur Taluk, With In the Panchayat Limits of Channalli Village, Standing in the name of Smt Lakshmidevi W/o Venkoba	78,49,000/-

6.Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.Indianbankeauction.com (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 12.02.2024 10:00AM
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank Karatagi Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Karatagi Branch, Canara Bank A/c No: 209272946, IFSC Code: CNRB0000526 on or before 12.02.2024, 4.00PM.

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e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **12.02.2024** (date) **4.00 PM**, to Canara Bank, Karatagi Branch, Navali Road by hand or by email.

- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name, Contact No, Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.

f) The intending bidders should register their names at portal www.indianbankeauction.com (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No218, J.P Royale, 1st floor, Sampige Road, Bangalore – 560003, Contact Sri. Pakhare D Ph No: 9480691777 & Sri Ramesh T H Ph No: 8553643144

g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies as given below.

S.No	Value of property	Bid Incremental amount
1	Up to Rs.10 lakh	Rs.10,000.00
2	Above Rs.10 lakh upto to Rs.50 lakh	Rs.25,000.00
3	Above Rs.50 lakh to 1.0 Crore	Rs.50,000.00
4	Above 1.0 Crore	Rs 1,00,000

i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 1 day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

ii) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

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m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank, Karatagi branch who, as a facilitating centre, shall make necessary arrangements.

n) For further details contact Chief Manager, Canara Bank, Karatagi Branch (Ph. No: 9480687802) e-mail id: cb0526@canarabank.com OR the service provider M/s M/s Canbank Computer Service Ltd, No218, J.P Royale, 1st floor, Sampige Road, Bengalore – 560003, Contact Sri. Pakhare D Ph No: 9480691777 & Sri Ramesh T H Ph No: 8553643144

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Karatagi
Date: 10.01.2024

Authorised Officer

Canara Bank