



Ref.: SD:165/166/11/12::2024-25

28.06.2024

The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001 Scrip Code: 532483	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI - 400 051 Scrip Code: CANBK
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Dear Sir/Madam,

Sub: 22nd A G M of the Bank through VC / OAVM on 28.06.2024 - Submission of Proceedings, Voting Results and Scrutinizer's Report.

Ref: Regulation 30 and 44 (3) of SEBI (LODR) Regulations, 2015

We submit the Proceedings of the 22nd Annual General Meeting.

- a. Date of the 22nd Annual General Meeting : 28.06.2024
 b. Total Number of Shareholders as on 21.06.2024 : 1216876
 c. Number of Shareholders present in the meeting either in Person or through proxy: NA

Promoter and Promoter Group	Not Applicable
Public	Not Applicable

- d. Number of Shareholders present in the meeting through Video Conferencing

Promoter and Promoter Group	01
Public	65

Agenda of the Meeting:

Item No.1: To discuss, approve and adopt the Audited Balance Sheet of the bank as at 31st March 2024, Profit and Loss account for the year ended 31st March 2024, the Report of the Board of Directors on the working and activities of the bank for the period covered by the Accounts and the Auditors report on the balance sheet and accounts.

Item No.2: To declare dividend for the financial year 2023-24.

Item No.3: Reappointment of Shri. Debashish Mukherjee as an Executive Director of the Bank

Item No.4: Appointment of Shri. Bhavendra Kumar as an Executive Director of the Bank.

Item No.5: Appointment of Shri. Parshant Kumar Goyal as the Govt. Nominee Director of the Bank

Public



Mode of Voting: Remote e-Voting and e-Voting at the meeting.

Results : Item No.1 to 5 passed as Ordinary Resolution.

Yours faithfully,

**SANTOSH KUMAR BARIK
COMPANY SECRETARY**

Encl: 1. Proceedings of the AGM
2. Consolidated results of e-Voting and voting at the AGM as per SEBI format
3. Consolidated Report of the Scrutinizers

Public

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Public



SECRETARIAL DEPARTMENT: HEAD OFFICE: BENGALURU - 560 002

PROCEEDINGS

Twenty Second Annual General Meeting of the Bank through VC/OAVM

- In accordance with our intimation dated 08.05.2024 and AGM Notice dated 20.05.2024, the Twenty Second Annual General Meeting of the Bank through VC / OAVM was held on **Friday, the 28th June 2024 at 10.30 a.m. IST** at Head Office, Canara Bank, Bengaluru - 560 002 (the deemed venue of the meeting) in compliance with MCA (Ministry of Corporate Affairs) / SEBI / GOI guidelines.
- Pursuant to Regulation 59 of the Canara Bank (Shares and Meetings) Regulations, 2000, Shri Vijay Srirangan, Chairman of the Bank took the Chair (Chairman of the Meeting).
- At the request of the Chairman of the Meeting, Shri Santosh Kumar Barik, Company Secretary of the Bank informed the Chairman that 37 (Thirty-Seven) shareholders are present, which satisfies the Quorum requirement as per Regulation 58(i) of Canara Bank (Shares and Meetings) Regulations, 2000.
- The Chairman welcomed the shareholders to the Twenty Second Annual General Meeting of the Bank. The Chairman took note that 37 (Thirty-Seven) shareholders are present at the Meeting. He announced that in accordance with Regulation 58(i) of Canara Bank (Shares and Meetings) Regulations, 2000 the requisite Quorum was present and called the meeting to Order.
- The Chairman then introduced the Directors present at the e-AGM to the shareholders. The Chairpersons of the Audit Committee of the Board and the Stakeholders' Relationship Committee were also present at the meeting. With the permission of the shareholders present, the Notice dated 20.05.2024 convening the meeting was taken as read.
- One authorized representative of GOI attended the meeting through VC / OAVM.

Chairman of the Bank welcomed the shareholders and presented the Annual Report of the Bank for the Financial Year 2023-24. He expressed his heartfelt gratitude to each stakeholder for their invaluable partnership with Canara Bank and steadfast support. The Chairman highlighted that the global economy is exhibiting resilience with easing inflationary pressure which has prompted Central Banks worldwide to maintain a restrictive stance. The outlook for domestic economic activity remains robust, driven by strong domestic demand and the International Monetary Fund (IMF) has raised India's growth projection for FY 2024-25 to 6.8%, compared to earlier projection of 6.5%. Similarly, the World Bank has revised its growth forecast for the Indian economy for FY 2024-25 to 6.6%, up from its previous estimate of 6.4%. Favourable domestic macroeconomic conditions supported the credit growth momentum in FY 2023-24.



However, the Banking system liquidity remained tight. Despite this challenge, our Bank has improved the Net Interest Margin and asset quality. Robust growth momentum in the domestic economy together with healthy balance sheets of Banks, bodes well for the credit growth outlook in FY 2024-25.

He drew attention to the significant transformation in Indian Banking sector characterized by an increased emphasis on the adoption of Artificial Intelligence (AI)/Machine Learning(ML), Data Analytics, and enhanced Cyber Security frameworks. Our Bank is making substantial investment in modern technological advancement and actively reinforcing its Digital Banking infrastructure. Our Bank has continued to garner recognition in the industry, being the recipient of several awards and accolades. Our Bank is actively committed to fostering a sustainable future for the Indian economy by serving as a provider of responsible and sustainable finance. Further, our Bank is well-positioned to capitalize on evolving business opportunities in a dynamic banking sector landscape, leveraging enhanced technological capability and strengthened fundamentals. The Chairman extended his genuine gratitude to all Canarites, and acknowledged the support and guidance from the Government of India and the RBI. He thanked National Bank for Agriculture and Rural Development (NABARD), Insurance Regulatory and Development Authority of India (IRDAI), National Housing Bank (NHB) Securities & Exchange Board of India (SEBI), Stock Exchanges, the investor community and Media. He sought ongoing support, patronage, and input from all stakeholders in taking our Bank to new heights during FY 2024-25 and beyond.

The Chairman informed that in terms of Regulation 44 of SEBI (LODR) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, shareholders of the Bank were extended the facility to vote on the items on the agenda of the Twenty Second Annual General Meeting by electronic means.

- The remote e-Voting was held from 09.00 a.m. IST of 25th June 2024 to 05.00 p.m. IST of 27th June 2024. The Bank had appointed KFin Technologies Limited as e-Voting agency.
- Shareholders who have not availed of the remote e-Voting facility were permitted to e-vote at the meeting in respect of the agendas to be transacted at the AGM.
- M/s S N ANANTHASUBRAMANIAN & Co., Company Secretaries were appointed as the Scrutinizers to oversee the e-Voting process.

➤ The Chairman then took up the Agenda items 1 to 5 for approval of shareholders.



SECRETARIAL DEPARTMENT: HEAD OFFICE: BENGALURU - 560 002

- To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2024, Profit & Loss account for the year ended 31st March 2024, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.
- To declare dividend for the financial year 2023-24.

The Board of Directors of the Bank has recommended a dividend of Rs. 3.22 per equity share (i.e 161% of face value of Rs. 2/- each) to the Shareholders for the financial year 2023-24, subject to the approval of shareholders at the AGM. The dividend will be paid to those shareholders whose names appear on the Register of Shareholders / Beneficial Owners as furnished by NSDL / CDSL as on 17th June 2024 being record date for the purpose. The dividend will be paid to the shareholders within 30 days from the date of declaration at the Annual General Meeting (28th June 2024). The Bank is obligated to deduct TDS on payment of dividend based on the records available with RTA.

- Reappointment of Shri Debashish Mukherjee as Executive Director Director of the bank

Shri Debashish Mukherjee, Executive Director of our Bank, started his banking career with Punjab National Bank (PNB) as a Financial Analyst in 1994.

He left PNB and joined United Bank of India in the year 2006. He worked as General Manager at United Bank of India in various verticals like Recovery & Credit Monitoring, Management of Corporate Clients and Corporate Business Group. He has vast experience in Corporate Credit, Credit Monitoring, Stressed Assets Management and Recovery.

Shri Debashish Mukherjee has taken charge as Executive Director of Canara Bank on 19.02.2018. He is currently overseeing the functions of Corporate Credits, Operations, Integrated Treasury, International Operations, Financial Management, Associates, Subsidiaries & Regional Rural Banks (RRBs). He is also a Director on the Boards of the subsidiaries of the Bank.

- Appointment of Shri. Bhavendra Kumar as an Executive Director of the bank

Shri Bhavendra Kumar joined Canara Bank on 10/03/1997 as Probationary Officer. He holds a Bachelor of Arts (Hons) degree and a Certified Associate of Indian Institute of Bankers (CAIIB). During the course of Banking career, he has



worked in different capacities in different states such as Tamil Nadu, Gujarat, Uttar Pradesh, Karnataka & New Delhi. He has also worked in Canara Bank, Shanghai Branch for a period of 3 years.

On becoming General Manager in 2020, he was posted to the Head Office of the Bank at Bengaluru and was heading the Gold Loan Wing of the Bank. He was promoted to Chief General Manager in 2021 and was heading Delhi Circle Office with a business of more than 2.5 lakh crore rupees until he was elevated to the post of Executive Director.

Shri Bhavendra Kumar has taken charge as Executive Director of Canara Bank on 09.10.2023.

- Appointment of Shri. Parshant Kumar Goyal as the Govt. Nominee Director of the bank

Dr. Parshant Kumar Goyal, IAS (Tripura 2007) presently on Central Deputation and working as Joint Secretary in Department of Financial Services, Ministry of Finance, Government of India dealing with Financial Inclusion (FI) and Digital Payments. During his tenure in the Department of Financial Services as Director, he had dealt with a variety of subjects including Agriculture Credit (AC) and Regional Rural Banks (RRBs).

He was earlier posted as Secretary to Chief Minister, Tripura with additional charges of Secretary, GA (C & C) Department and Secretary, Industries & Commerce Department. Dr. Parshant Kumar Goyal has done MBBS from Punjabi University. He also has a rich experience of working in Education sector in States of Punjab & Tripura.

Shri Parshant Kumar Goyal has joined as Govt. Nominee Director of Canara Bank on 25.10.2023.

- The Chairman invited the shareholders present to participate in the discussions on the five agenda items and the shareholders actively participated.
- After active participation by various speaker shareholders, the Chairman and MD&CEO responded to their queries and furnished clarifications to the issues connected with the agenda items and on activities of the bank during the period under review.
- The Chairman informed that the Results of the Voting held at the meeting aggregated with the Results of e-Voting will be placed on the website of the Bank and also on the

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websites of BSE Limited, National Stock Exchange Limited and KFin Technologies Limited, the R & T Agents / the agency appointed for e-Voting process within two working days.

- Thereafter the Chairman thanked all the shareholders for the presence & support and informed that e-voting facility is available for the members who have not cast their votes.
- The Chairman declared the Twenty Second Annual General Meeting as concluded once the shareholders present at the meeting cast their e-votes.
- Based on the Report of the Scrutinizers, all the agenda items were passed with requisite majority.

Place: Bengaluru
Date: 28th June 2024

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S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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ICSI Unique Code: P1991MH040400

28th June, 2024

To,
Managing Director & CEO
Canara Bank
112, J C Road,
Bengaluru- 560 002.

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Shareholders at the Annual General Meeting of your Bank held Friday, 28th June, 2024 through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

S. N. Viswanathan



S. N. Viswanathan
Partner



SCRUTINIZER'S REPORT

Name of the Bank	Canara Bank
Type of Meeting	22 nd Annual General Meeting
Day, Date & Time	Friday, 28 th June, 2024 at 10.30 a.m. (IST)
Deemed Venue	112, J C Road, Bengaluru- 560 002
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the Annual General Meeting ("AGM") of **Canara Bank** (hereinafter referred to as "the Bank") held on **Friday, 28th June, 2024 at 10.30 a.m. (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the Annual General Meeting

2.1. Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the Annual General Meeting or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), an advertisement was published in **Financial Express (English Newspaper)**, **Jan Satta (Hindi language newspaper)** and **Samyuktha Karnataka (Kannada)** on **01st June, 2024** specifying the date & time of the Annual General Meeting, availability of the notice on the Bank's website and website of Stock Exchanges, manner of registration of email ids by the Shareholders (both physical and demat)



Report of Scrutinizer on remote e-voting and e-voting by Shareholders at the Annual General Meeting of Canara Bank held on 28th June, 2024.



S. N. ANANTHASUBRAMANIAN & CO **Company Secretaries**

who are yet to register their email ids with the Bank, manner of voting through remote e-voting or through e-voting system at the Annual General Meeting etc.

- 2.2. The Bank hosted the detailed notice of Annual General Meeting on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **31st May, 2024**.
- 2.3. The Bank has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by **KFin Technologies Limited**, Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Bank completed dispatch of Notice of Annual General Meeting by e-mail:
 - a) On **31st May, 2024** to **8,60,880** Shareholders who had registered their email ids with the Bank / Depositories and
 - b) On **24th June, 2024** to **2,89,895** members who registered their email ids pursuant to newspaper advertisement published by the Bank.

3. Cut-off date

Voting rights with respect to the agenda items were reckoned as on **Friday, 21st June, 2024**, being the cut-off date for the purpose of deciding the entitlement of Shareholders for remote e-voting and e-voting during the Annual General Meeting.

4. Remote e-voting process

4.1. Agency

The Bank had appointed **KFin Technologies Limited** as the agency for providing the platform for remote e-voting and e-voting during the Annual General Meeting.





S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

4.2. Remote e-voting period

Remote e-voting platform was open from **09:00 a.m. on Tuesday, 25th June, 2024 till 05:00 p.m. on Thursday, 27th June, 2024** and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by KFin Technologies Limited.

5. Voting at the Annual General Meeting

5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the Annual General Meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the Annual General Meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2. Accordingly, KFin Technologies Limited, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Shareholders who had cast their votes through remote e-voting.

6. Counting Process

6.1. On completion of e-voting at the Annual General Meeting, we unblocked the results of the remote e-voting and e-voting by Shareholders at the Annual General Meeting, on the KFin Technologies Limited e-voting platform and downloaded the results for scrutiny.





S. N. ANANTHASUBRAMANIAN & CO Company Secretaries

- 6.2. No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank. Accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.
- 6.3. All the votes cast by the Members were found to be valid.
- 7. Results**
- 7.1. Consolidated results with respect to the agenda items as set out in the Notice of the Annual General Meeting dated **20th May, 2024** is enclosed herewith.
- 7.2. Based on the aforesaid results, we report that **05 (Five Ordinary Resolutions as set out in Item Nos. 01 to 05** of the Notice of the Annual General Meeting dated **20th May, 2024** have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023

S. N. Viswanathan



S. N. Viswanathan
Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955F000632140

28th June, 2024 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 1: To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2024, Profit & Loss account for the year ended 31st March 2024, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	2,161	7,71,97,61,248	13	10,627	2,174	7,71,97,71,875	99.9964
Dissent	32	2,76,686	0	0	32	2,76,686	0.0036
Total	2,193	7,72,00,37,934	13	10,627	2,206	7,72,00,48,561	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the Annual General Meeting dated 20th May, 2024 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

S. N. Viswanathan



S. N. Viswanathan
Partner

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28th June, 2024 | Thane

*Report of Scrutinizer on remote e-voting and e-voting by Shareholders at the Annual General Meeting
of Canara Bank held on 28th June 2024.*



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 2: To declare dividend for the financial year 2023-24.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	2,178	7,72,22,80,152	13	10,627	2,191	7,72,22,90,779	99.9999
Dissent	22	8,825	0	0	22	8,825	0.0001
Total	2,200	7,72,22,88,977	13	10,627	2,213	7,72,22,99,604	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the Annual General Meeting dated 20th May, 2024 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

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S. N. Viswanathan
Partner
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*Report of Scrutinizer on remote e-voting and e-voting by Shareholders at the Annual General Meeting
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S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 3: Re-appointment of Shri Debashish Mukherjee as Executive Director of the Bank.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	2,088	7,70,38,07,221	13	10,627	2,101	7,70,38,17,848	99.7625
Dissent	106	1,83,36,322	0	0	106	1,83,36,322	0.2375
Total	2,194	7,72,21,43,543	13	10,627	2,207	7,72,21,54,170	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the Annual General Meeting dated 20th May, 2024 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

S. N. Viswanathan



S. N. Viswanathan
Partner

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*Report of Scrutinizer on remote e-voting and e-voting by Shareholders at the Annual General Meeting
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S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 4: Appointment of Shri Bhavendra Kumar as Executive Director of the Bank.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	2,086	7,70,12,65,885	13	10,627	2,099	7,70,12,76,512	99.7295
Dissent	103	2,08,85,300	0	0	103	2,08,85,300	0.2705
Total	2,189	7,72,21,51,185	13	10,627	2,202	7,72,21,61,812	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 4** of the Notice of the Annual General Meeting dated 20th May, 2024 has been **passed with requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & Co.**
Company Secretaries

S. N. Viswanathan



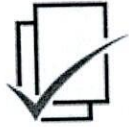
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Partner

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Report of Scrutinizer on remote e-voting and e-voting by Shareholders at the Annual General Meeting of Canara Bank held on 28th June 2024.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 5: Appointment of Shri Parshant Kumar Goyal as Government Nominee Director of the Bank.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1,683	7,23,48,01,964	13	10,627	1,696	7,23,48,12,591	93.6893
Dissent	500	48,73,21,269	0	0	500	48,73,21,269	6.3107
Total	2,183	7,72,21,23,233	13	10,627	2,196	7,72,21,33,860	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 5** of the Notice of the Annual General Meeting dated 20th May, 2024 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

S. N. Viswanathan



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Partner

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*Report of Scrutinizer on remote e-voting and e-voting by Shareholders at the Annual General Meeting
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