

Ref: 2854/2022/SARFA/605/619/237/02/2023-24

Date: 28.06.2023

TO

Sri Pydigantam Prabhakar
S/o Sri P C Krishna Moorthy
Flat No.214, 2nd Floor, Carnation Block
ARK Homes, H No.3-4-30/C - 214
Thurkapally Village
Alwal Mandal, Medchal Malkagiri Dist

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank(E Syndicate Bank),Kompalle Branch, Hyderabad have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Kompalle Branch, Hyderabad, of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


For CANARA BANK
AUTHORISED OFFICER
CANARA BANK
Authorised Officer

ENCLOSURE - SALE NOTICE

((A GOVERNMENT OF INDIA UNDERTAKING))

1st Floor, Anuradha Complex, Central park, NH 44 Main Road, Kompalle, HYDERABAD-500 014 (T.S.)

PHONE No: 08418 - 233335.

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken by the Authorised Officer of Kompalle , Hyderabad Branch of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on 31.07.2023 for recovery of Rs. 28,03,552.91/- (Rupees Twenty Eight Lakhs Three Thousand Five Hundred and Fifty Two and Ninety One Paise Only) plus unapplied interest from 01.06.2023 and bank charges there on, due to the Kompalle Branch, Hyderabad of Canara Bank from Mr Prabhakar Pydigantam

The Reserve Price for Property will be Rs.37, 00,000/- (Rupees Thirty Seven Lakhs Only) and the earnest money deposit will be Rs.3, 70,000/- (Rupees Three Lakhs Seventy Thousand Only). The Earnest Money Deposit shall be deposited on or before 29.07.2023 at 5.00 p.m.

Details and full description of the immovable property with known encumbrances, if any.

All that the EMT property of Flat No.214, in the second Floor, of CARNATION (Block B) in the premises house bearing No 3-4-30/C-214 (PTIN No :- 1160301088), in "ARK Homes" Apartment with a plinth area admeasuring of 1140 square feet (including Common areas) with one car parking space in cellar along with an undivided share of land admeasuring 53 square yards out of Ac-7-20 Guntas land in Survey No. 53, 54(P), 55 and 56 (P) situated at Turkapally Village, Malkajgiri Mandal, Ranga Reddy District (Now under GHMC limits Alwal Circle) and

Bounded By:

NORTH: Open To SKY
SOUTH: Corridor
EAST : Corridor and Lift
WEST : Open to Sky

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Mr.N Venkatasalapathi, Kompally, Hyderabad Branch, Canara Bank, Ph. No. 08418 - 233335, Mobile : 7382932199 during office hours on any working day.

Date: Hyderabad.
Place: 28.06.2023

For CANARA BANK

Authorised Officer
CANARA BANK
Authorised Officer

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Date: Hyderabad.
Place: 28.06.2023


For CANARA BANK
Authorized Officer
CANARA BANK
Authorized Officer

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28.06.2023

1. Name and Address of the Secured Creditor: Canara Bank, Sy No.160, Plot No.9, Anuradha Complex, Central Park, Medchal Road, Kompally, Medchal - 500 014 (T.S.)

2. Name and Address of the Borrower (s)/ Guarantors (s):

Sri Pydigantam Prabhakar , S/o Sri P C Krishna Moorthy , Flat No.214, 2nd Floor, Carnation Block ARK Homes, H No.3-4-30/C - 214, Thurkapally Village , Alwal Mandal, Medchal Malkagiri Dist.

3. Total liabilities as on 28.06.2023: Rs. 28,03,552.91/- (Rupees Twenty Eight Lakhs Three Thousand Five Hundred Fifty Two and Ninety One Paisa only) plus unapplied interest from 01.06.2023 and bank charges there on.

4. (a) Mode of Auction : Online Electronic Bidding.

(b) Details of Auction service provider: M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003; E-mail: eauction@ccsl.co.in Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144

(c) Date & Time of Auction : 31.07.2023 & 11.30 a.m. to 12:30 p.m.

(d) Place of Auction: Online.

5. Reserve Price:

[A] The reserve Price for Property will be Rs.37,00,000/- (Rupees Thirty Seven Lakhs only) and the earnest money deposit will be Rs.3,70,000 (Rupees Three Lakhs Seventy Thousand Only). The Earnest Money Deposit shall be deposited on or before 29.07.2023 at 5.00 p.m.

6. Other terms and conditions:

(a) Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseuction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

(b) The property can be inspected, with Prior Appointment with Authorised Officer, on 25.07.2023 between 11.00AM and 4.00PM.

(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Kompally, Hyderabad OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Kompally, Hyderabad Branch A/c No 209272434 IFSC Code CNRB0002854 on or before 29.07.2023, 5.00 PM.

(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka-560003; Email: eauction@ccsl.co.in Contact No +91 08023469661 , Mobile:9444805621 8553643144.

(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 29.07.2023, 5.00 PM to Canara Bank, Kompally, and Hyderabad Branch by hand or by email.

(i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, Acknowledgement receipt thereof with UTR No.

- (ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (iii) Bidders Name. Contact No. Address, E Mail Id.
- (iv) Bidder's A/c details for online refund of EMD.
- (g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- (h) The intending bidders should register their names at portal <https://indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka - 560003; Email: eauction@ccsl.co.in Contact No +91 08023469661 , Mobile: 9444805621 8553643144, 8886900507
- (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 50,000/-** . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (k) For sale proceeds of Rs. 50 (Rupees Fifty) lac and above, TDS shall be payable at the rate 1% of the sale amount, which shall be payable separately by the successful buyer.
- (l) All charges for conveyance, stamp duty/GST, registration charges, etc. as applicable shall be borne by the successful bidder only.
- (m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Kompalle Hyderabad branch who, as a facilitating centre, shall make necessary arrangements.
- (o) For further details contact **Mr.N Venkatasalapati, Chief Manager**, Canara Bank, Kompalle Branch, Hyderabad (Ph. No. **08418 - 233 335** Mobile **7382932199**) E-mail Id cb2854@canarabank.com OR the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale , 1st Floor, Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka - 560003 ; E-mail: eauction@ccsl.co.in ContactNo: +91-08023469661, Mobile: 9444805621, 8553643144.

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad
Date: 28.06.2023

AUTHORISED OFFICER
CANARA BANK

Authorised Officer