

## **Positive Pay System (PPS) for Cheque Payments**

(Reference: RBI Circular RBI/2020-21/41, DPSS.CO.RPPD. No.309/04.07.005/2020-21)

### **I. Overview:**

As per the RBI Circular dated 25.09.2020, our bank has implemented the Positive Pay System (PPS) to enhance the security of cheque payments. This system is mandatory for cheques of ₹5,00,000 and above, and optional for amounts of ₹50,000 and above. Customers are required to submit cheque details to the bank before presenting them for payment.

### **II. Channels for Submission:**

Customers can submit PPS data through the following channels:

- 1) Branch Channel
- 2) Mobile Banking
- 3) Internet Banking
- 4) Call Centre
- 5) CCPS Channel (for corporate clients)

### **III. Details to be Submitted:**

Customers must provide the following details of the cheque immediately upon issuance:

1. Cheque Number
2. Cheque Date
3. Amount
4. Payee's Name
5. MICR Code

### **IV. Important Notes:**

1. Failure to submit PPS data immediately on issuance of the cheque before the cheque is presented will lead to dishonour of the cheque, and applicable cheque return charges also will be collected.
2. PPS is proposed to be made mandatory for cheques of ₹5,00,000 and above. The timelines are as below:
  - For cheque amounts of ₹1.00 crore and above: By August 31, 2025
  - For cheque amounts of ₹25.00 lac and above: By September 30, 2025
  - For cheque amounts of ₹5.00 lac and above: By October 15, 2025
3. Registration of cheque details for PPS is free of cost.
4. Stale cheques (older than 3 months from the date of confirmation) will not be accepted. Future-dated cheques will be accepted.

## **V. Submission Methods:**

### **1. Internet Banking:**

- a. Register Positive Pay Consent under “Menu > Accounts & Services > Cheque Positive Pay System > Submit Cheque”.
- b. Submit cheque details using “Menu > Accounts & Services > Positive Pay System > Submit Cheque”.
- c. Enter Account Number, Cheque Amount, Payee Name, Cheque Date, and MICR Code.

### **2. Branch Visit:**

- Submit consent for Positive Pay (one-time activity) and cheque details at the branch using the PPS request form.

### **3. Mobile Banking:**

- a. On the Dashboard, go to “Menu > Accounts & Services > Positive Pay System > Cheque Register”.
- b. Select Account Number and enter cheque information like Payee Name, Cheque Number, Date, MICR Code, and Amount.

### **4. Call Centre:**

**Use 1800 1030**

### **General Instructions:**

- a. Positive Pay is applicable for cheque values of ₹50,000 & above
- b. It is mandatory for customers to register the details of cheques with PPS for amounts of ₹5,00,000 and above.
- c. Modifications/Cancellation to submitted data in PPS are not allowed once it is submitted by customer.
- d. Cheques will be honoured if provided details match the actual cheque presented in clearing and other conditions like sufficient funds and signature matching are met viz basing on apparent tenor of the instrument.
- e. Customers can submit PPS data through any one channel made available by Bank as mentioned above in paragraph II.

For any queries or assistance, please contact your branch.