



## ARM BRANCH MADURAI

### SALE NOTICE

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Asset Recovery Management Branch Madurai of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **05/12/2023** for recovery of **Rs. 1,79,65,240.86** (Rupees One Crore Seventy Nine Lakhs Sixty Five Thousand Two Hundred Forty and Paise Eighty Six only) as on 31/10/2023 and further interest from 01/11/2023 + cost due to the ARM Branch, Madurai of Canara Bank from **Borrowers, Smt. I.Pamila (Borrower/Mortgagor) and Sri. T. Inbathtamilan (Co-Borrower)**.

The reserve price will be **Rs.73,32,000/-** (Rupees Seventy Three Lakhs Thirty two Thousand only)

The earnest money deposit will be **Rs.7,33,200/-** (Rupees Seven Lakhs Thirty Three Thousand Two Hundred only)

The Earnest Money Deposit shall be deposited on or before **4.00 p.m. of 04/12/2023**.

### **Details and full description of the immovable property(ies) :**

All the parts and parcel of the property and structure situated at Virudhunagar District, Srivilliputhur Taluk, North Srivilliputhur Village

- 1) Ayan Punja Survey No.308/2B out of 38 cents (0.15.5 Hec) the southern portion of 8 ½ cents.
- 2) Ayan Punja Survey No.308/3 in the extent of 0.40.5 Hec lands formed house plots the Plot No.14 vacant house site.

### **Boundaries**

South : 20 ft wide East to West road

North : The land of Rathinasamy vagaiyara

West : South to North road

East : Plot No.13

Within the boundaries North, East to West 185 feet, South East to West 198 feet, West South to North 42 feet, East South to North 42 feet, total 8043 sq.ft. (714.213 sq. mtr.) 18.46 cents after sub division for the vacant house site the new Patta No.713, Ayan Punja Survey No.308/2B2, 0.02.0 Hec. Ayan Punja Survey No.308/3B, 0.05.5 Hec with all easementary rights.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, Canara Bank, ARM Branch, Madurai (Ph. No. 0452-2335348 Cell No. 94890 46509) during office hours on any working day.

Date: 01/11/2023

Place: Madurai

कृते केनरा बैंक / For CANARA BANK



Authorised Officer / प्राधिकृत अधिकारी  
ए आर एम शाखा, मदुरै / ARM Branch, Madurai.

Authorised Officer

Canara Bank



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01/11/2023**

1	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, First Floor, Circle Office, St. Mary's Campus, East Veli Street, Madurai – 625 001
2	Name and Address of the Borrower/Guarantor	<b>1) Smt. I. Pamila, (Borrower/ Mortgagor),</b> W/o Sri. T. Inbathamilan, 291/D, Thiruvannamalai Road, Srivilliputhur – 626 125. <b>2) Sri.T.Inbathamilan, (Co-Borrower),</b> S/o Sri. R. Thamaraikani, 291/D, Thiruvannamalai Road, Srivilliputhur – 626 125.
3	Total liabilities as on 31/10/2023	<b>Rs.1,79,65,240.86</b> (Rupees One Crore Seventy Nine Lakhs Sixty Five Thousand Two Hundred Forty and Paise Eighty Six only) as on 31/10/2023 and further interest from 01/11/2023 + cost.
4 a)	Mode of Auction :	<b>E- Auction</b>
b)	Details of Auction service provider :	<b>M/s E – Procurement Technologies Ltd,</b> <b>Mr. Praveenkumar Thevar</b> <b>Mobile: 97227 78828</b> <b>Email : <a href="mailto:praveen.thevar@auctiontiger.net">praveen.thevar@auctiontiger.net</a></b> <b><a href="mailto:tamilnadu@auctiontiger.net">tamilnadu@auctiontiger.net</a></b>
c)	Date & Time of Auction :	Date: <b>05/12/2023 &amp; 12.00 p.m. to 01.00 p.m.</b>
d)	Portal of E-Auction :	<a href="https://canarabank.auctiontiger.net">https://canarabank.auctiontiger.net</a>
5 a)	Reserve Price	The reserve price will be <b>Rs.73,32,000/-</b> (Rupees Seventy Three Lakhs Thirty two Thousand only)
b)	EMD & last date of deposit of EMD :	The earnest money deposit will be <b>Rs.7,33,200/-</b> (Rupees Seven Lakhs Thirty Three Thousand Two Hundred only)  The Earnest Money Deposit shall be deposited on or before <b>4.00 p.m. of 04/12/2023.</b>
6.	<b>Other terms and conditions :</b>	
a)	Auction/bidding shall be only through “Online Electronic Bidding” through the website <a href="https://canarabank.auctiontiger.net">https://canarabank.auctiontiger.net</a> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch, Madurai OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Madurai. Sundry Liabilities A/c No.209272434, IFSC Code: CNRB0006291 on or before <b>4.00 p.m. of 04/12/2023.</b>	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider <b>M/s E – Procurement Technologies Ltd,</b>	

	<b>Mr. Praveenkumar Thevar</b> <b>Mobile : 97227 78828</b> <b>Email : <a href="mailto:praveen.thevar@auctiontiger.net">praveen.thevar@auctiontiger.net</a></b> <b><a href="mailto:tamilnadu@auctiontiger.net">tamilnadu@auctiontiger.net</a></b>
f)	<p>After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before <b>4.00 p.m. of 04/12/2023</b> to Canara Bank, ARM Branch, Madurai by hand or by email.</p> <ul style="list-style-type: none"> <li>i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.</li> <li>ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.</li> <li>iii) Bidders Name, Contact No. Address, E Mail Id.</li> <li>iv) Bidder's A/c details for online refund of EMD.</li> </ul>
g)	<p>The intending bidders should register their names at portal <a href="https://canarabank.auctiontiger.net">https://canarabank.auctiontiger.net</a> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider. For further details contact <b>Authorised Officer, Canara Bank, ARM Branch, Madurai.</b> (Ph. No. 0452 -2335348, Cell No. 94890 46509) E-mail id : <a href="mailto:cb6291@canarabank.com">cb6291@canarabank.com</a> OR the service provider</p> <p><b>M/s E – Procurement Technologies Ltd,</b>  <b>Mr. Praveenkumar Thevar</b>  <b>Mobile : 97227 78828</b>  <b>Email : <a href="mailto:praveen.thevar@auctiontiger.net">praveen.thevar@auctiontiger.net</a></b>  <b><a href="mailto:tamilnadu@auctiontiger.net">tamilnadu@auctiontiger.net</a></b></p>
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of <b>Rs.25,000/- (Rupees Twenty Five Thousand Only)</b> The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The Successful Bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately or on the next working day on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him/her shall be forfeited by the Authorised Officer without any notice and the property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction at any time without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the E-Auction, they can approach concerned Circle office or ARM Branch Madurai branch who, as a facilitating center, shall make necessary arrangements.



o)	<p>For further details contact <b>Authorised Officer, Canara Bank, ARM Branch, Madurai.</b>  (Ph. No. 0452 -2335348, Cell No. 94890 46509) E-mail id : <a href="mailto:cb6291@canarabank.com">cb6291@canarabank.com</a> OR  the service provider  <b>M/s E – Procurement Technologies Ltd,</b>  <b>Mr. Praveenkumar Thevar</b>  <b>Mobile : 97227 78828</b>  <b>Email : <a href="mailto:praveen.thevar@auctiontiger.net">praveen.thevar@auctiontiger.net</a></b>  <b><a href="mailto:tamilnadu@auctiontiger.net">tamilnadu@auctiontiger.net</a></b></p>
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**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 01/11/2023

Place: Madurai

**कृते केनरा बैंक/ For CANARA BANK**



**Authorised Officer / प्राधिकृत अधिकारी**  
**ए आर एम शाखा, मदुरै / ARM Branch, Madurai.**  
**Authorised Officer**

Canara Bank