

**THEVARAM BRANCH**  
**COVERING LETTER TO SALE NOTICE**

Ref: PALPANDIAN AND KANNAN M/TVM/2023

Date:

To

PALPANDIAN  
S/O PALANI CHAMY  
164 CSI CHRUCH STREET  
THEVARAM 625530

KANNAN M  
S/O MUTHIAH  
CSI CHRUCH STREET  
THEVARAM 625530

Dear Sirs,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

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As you are aware, I on behalf of **Canara Bank ,Thevaram Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Thevaram Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer, Canara Bank**

*ENCLOSURE – SALE NOTICE*

**Copy To:**

PALPANDIAN  
S/O PALANI CHAMY  
164 CSI CHRUCH STREET  
THEVARAM 625530

KANNAN M  
S/O MUTHIAH  
CSI CHRUCH STREET  
THEVARAM 625530

**THEVARAM BRANCH**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **Thevaram Branch** of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **29/05/2023** for recovery of Rs 21,62,177.05 (twenty one lakh sixty two thousand one hundred seventy seven , five paisa only ) as on 27/04/2023 and further interest there on from 27/04/2023 + cost due to the Thevaram Branch of Canara Bank from Sri. Palpandian and Sri Kannan

The reserve price will be Rs.25,60,000 /- and the earnest money deposit will be Rs.2,56,000/- The Earnest Money Deposit shall be deposited on or before 26/05/2023 at 4 pm.

**Details and full description of the property(ies):**

1) All that piece and parcel of the land and vacant site properly together with proposed construction thereon situate at theni district , periyakulam registration district thevaram sub district thevaram village and town panchayat ,old ward no 4,2<sup>nd</sup> street ,new ward no 5,2<sup>nd</sup> north nadir street

**2) Bounded :**

- 3) On the North by :Cart track
- 4) On the South by :10 feet wide east -west pathway
- 5) On the East by : House site of Pandi
- 6) On the West by : House site of Ravi

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, Thevaram Branch Canara bank , Ph. No.:04554 254263 or Manager, Thevaram Ph. No: 9489046347 or Regional Office, Theni (Ph No:04546 251642 ) during office hours on any working day.

Date:

Place: Thevaram

Authorised Officer  
CANARA BANK

**DETAILS :**

1	Name and Address of the Secured Creditor	Canara Bank, Thevaram Branch 163, East Car Street, Thevaram-625530
2	Name and Address of the Borrower/ Guarantor	PALPANDIAN S/O PALANI CHAMY 164 CSI CHRUCH THEVARAM 625530  KANNAN M S/O MUTHIAH CSI CHRUCH STREET THEVARAM 625530
3	Total liabilities as on 27/04/2023	for recovery of Rs Rs 21,62,177.05 (twenty one lakh sixty two thousand one hundred seventy seven , five paisa only ) as on 27/04/2023 and further interest there on from 27/04/2023 + cost due to the Thevaram Branch of Canara Bank from Sri. Palpandian and Sri Kannan
4 a)	Mode of Auction :	E- Auction
b)	Details of Auction service provider :	M/s. CanbankComputer ServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in
c)	Date & Time of Auction :	Date : <b>29/05/2023</b> Time between 12.30 pm – 1.30 pm  (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
d)	Portal of E-Auction :	<a href="http://www.indianbankseauction.com">www.indianbankseauction.com</a>
5	Details of Properties:	1) All the piece and parcel of the land and building located at theni district, periyakulam registration district thevaram sub district thevaram village and town panchayat ,old ward no 4,2 <sup>nd</sup>

		<p>street ,new ward no 5,2<sup>nd</sup> north nadar street</p> <p><b>2) Bounded:</b></p> <p>3) On the North by :Cart track</p> <p>4) On the South by :10 feet wide east - west pathway</p> <p>5) On the East by : House site of Pandi</p> <p>6) On the West by : House site of Ravi</p>
6 a)	Reserve Price	<b>Rs.25,60,000/-</b>
b)	<b>EMD &amp; last date of deposit of EMD :</b>	<b>Rs.256000/- &amp; 29.05.2023 till 4 pm</b>
<b>7</b>	<b>Other terms and conditions :</b>	
a)	Auction/bidding shall be only through “Online Electronic Bidding” through the website www.bankeauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process .	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Thevaram (Authorized officer branch) Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Thevaram Branch, A/c No 8339295000001 IFSC Code:CNRB0001094 on or before <b>26.05.2023</b> till 4 pm.	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in	
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26/05/2023 by 4 PM, to Canara Bank, Thevaram Branch, by hand or by email.	

	<p>i) Demand Draft/Pay order towards EMD amount.</p> <p>ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.</p> <p>iii) Bidders Name. Contact No. Address, E Mail Id.</p> <p>iv) Bidder's A/c details for online refund of EMD.</p>
g)	<p>The intending bidders should register their names at portal <a href="https://canarabank.auctiontiger.net">https://canarabank.auctiontiger.net</a> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - <a href="mailto:eauction@ccsl.co.in">eauction@ccsl.co.in</a></p>
h)	<p>EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.</p>
i)	<p>Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of <b>Rs.10,000/-</b> (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.</p>
j)	<p>The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.</p>
k)	<p><b>For sale proceeds of Rs.50,00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.</b></p>
l)	<p>All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.</p>
m)	<p>Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.</p>
n)	<p>In case there are bidders who do not have access to the internet but interested in</p>

	participating the e-auction, they can approach concerned Circle office or Thevaram branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact, Canara Bank, Thevaram Branch (Ph. No...04554254263 e-mail id...cb1094@canarabank.com .OR the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in
<b><u>SPECIAL INSTRUCTION/CAUTION</u></b>	
<p>Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully</p>	

Place: Thevaram.

Date:

Authorised Officer  
Canara Bank