

Annexure-13 Technical Evaluation Criteria EOI 06/2024-25 dated 29/01/2025 for Expression of Interest for Empanelment of Insurance Broker (Non-Traditional) in Canara Bank

Sl. No.	Criteria	M/s Marsh India Insurance Pvt Ltd	M/s AON RISK INSURANCE BROKERS INDIA PVT LTD	M/s ALLIANCE INSURANCE BROKERS Pvt Ltd
1.	The Bidder should have experience in the field of conducting Insurance Broking Business Operation in India as on date of EOI.(License validity should not have any gaps)	15	15	15
2.	The Bidder should have provided Insurance Broking services in Schedule Commercial Banks having atleast <u>1000 branches</u> during last 3 years as on date of EOI.	15	15	5
3.	The Bidder should have experience in handling claims portfolio in Schedule Commercial Banks during last 3 years as on date of EOI. Average claims settled:	10	10	10
4.	The Bidder should have handled Average Premium in the last three years as on date of EOI. Average Premium:	10	10	10
5.	The Bidder should have provided Insurance Broking services in Schedule Commercial Banks having at least <u>1000 branches</u> during any one of the year in the past 3 Financial Years. 1 Mark for broking of each Insurance Policy of Bank (Max no of policies handled in a single PSB during any one year in the past 3 Financial Years will be considered)	5	5	5
6.	The Bidder's team should have Qualified professional and have adequate knowledge in Insurance brokering field. Qualification of personals:	10	10	5
7.	The Bidder should have its own/ franchise Service /Support Office or helpdesk in India as per Annexure-10. 1/2 Mark for each office/helpdesk/location above 5 offices	3:5	4	2:5
8.	"Bidder should have valid ISO 9001-2015 Certificate/Valid ISO 27001:2022 certification." If both ISO Certificates Available: 5 Marks If one ISO Certificate Available: 2 Marks Not Available: 0 Marks	5	2	2
9.	Penalty by IRDAI/Adverse ruling or any other regulations or Authority or Judicial courts (Last 3 years and as on date of RFP).	0*	0	0
10.	Net worth of the bidder must be positive and profitable for the last 3 financial years i.e 2021-22,2022-23 & 2023-24.	5	5	5
11	Technical Presentation Marks	17	13.6	12.16
	TOTAL	95.5	89.6	71.66

*Based on stay order issued by Honourable Security Appellate Tribunal Mumbai.

Date:29-03-2025
Place:Bangalore

