

Ref.: SD:593/594/11/12::2021-22

24.03.2022

<p>The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001 Scrip Code: 532483</p>	<p>The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI - 400 051 Scrip Code: CANBK</p>
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Dear Sir/Madam,

Sub : Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref : Our letter SD:302/303/11/12::2021 dated 30.09.2021

The Exchanges are hereby informed that Canara Bank has been allotted 14,50,85,400 shares of National Asset Reconstruction Company Limited (NARCL) under preferential allotment vide Company's Board meeting dated 23.03.2022, details of which are enclosed as per annexure.

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,

कुते केनरा बैंक

For CANARA BANK

सहायक महा प्रबंधक और कंपनी सचिव
Assistant General Manager & Company Secretary

**VINAY MOHTA
COMPANY SECRETARY**



सचिवालय विभाग

प्रधान कार्यालय

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Annexure

Requisite details of the transaction:

1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company : National Asset Reconstruction Company Limited ('NARCL')
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
3.	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not Applicable
4.	Industry to which the entity being acquired belongs;	Asset Reconstruction Company
5.	Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	With current lot of Preferential Allotment by NARCL, equity stake of Canara Bank has now reduced to 12.00% from previous holding of 16.09%.
6.	Brief details of any governmental or regulatory approvals required for the acquisition	RBI approval pursuant to Master Circular on Para Banking and Master Directions on Financial Services provided by Banks.
7.	Indicative time period for completion of the transaction	Not Applicable
8.	Nature of consideration and details of the same	Cash consideration computed as Purchase Shares multiplied by Purchase Price per Share
9.	Price at which the shares are purchased (Purchase Price per Share)	Rs.10 per equity share (at par) to be issued as per proposed terms of agreement
10.	Percentage of shareholding / control invested and / or number of shares invested (Purchase Shares)	Percentage Holding: 12.00% Aggregate holding of 16,90,85,400 equity shares by our Bank (existing shareholding of 2,40,00,000 and preferential allotment of 14,50,85,400) out of total Paid up Capital of 140,90,45,000 equity shares of Rs 10/- each
11.	Brief background about the entity	Date of 'Certificate of Incorporation' by the Ministry of Corporate affairs: 07 th July 2021 Products/Line of business: Asset Reconstruction Company Historical Financial Information (Rs in crore) : Yet to be operational Country: India



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