

Ref No:RO/HSN/REC/SARFAESI/SALE/JUNE25/111012001

Date: 26.05.2025

To

M/S K A NANJUNDAYYA ENTERPRISES Represented by Prop. Raghavendra K S Keralapura , Arakalagud Hassan 573136	Sri RAGHAVENDRA K S S/o K N Subramanya Kaveri Road Keralapura Arakalgudu Hassan 573136	Sri K N SUBRAMANYA (Guarantor) S/o Late K A Nanjundaiah Keralapura Arakalgudu Hassan 573136
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Dear Sir / Madam;

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank, **Keralapura** Branch, Hassan Dist have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Branch of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed **within 15 days** from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

Authorised officer

Encl: Sale Notice

Internal

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of **Keralapura Branch** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **30.06.2025** (11.00 AM TO 11.30 AM), for recovery of **Rs. 14,64,045.20 (Rupees Fourteen lakh Sixty Four thousand Forty Five and Paise Twenty only)** with further interest and cost thereon due to the **Keralapura Branch, Hassan District** of Canara Bank from Borrower **M/s K A Nanjundayya Enterprises represented by proprietor Sri Raghavendra K S and Guarantor Sri K N Subramanya.**

EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before 27.06.2025 before 5.00 p.m

Lot	Description of the immovable assets:	Reserve Price	EMD	Incremental Value
1	All that part and parcel of property bearing khatha no 8 assessment no 10 , property no 151600300600100012 measuring East to West 125 feet North to South 31 feet total measuring 3875 Sq feet as per khatha (348.39 sqm as per Form 11 A) located at Keralapura village , Ramanathapura Hobli , Arakalagudu taluk , Hassan District bounded on East: Panchayath road West: Panchayath road North: Ramamandira galli South: Common wall of Venkateshmurthy and Keshavamurthy	Rs 42,20,000/-	Rs 4,22,000/-	Rs 10,000

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorised Officer, Canara Bank, Regional Office, Hassan, Ph. No. 9483583302or, Manager **Keralapura Branch**, Ph No. **7204512368** during office hours on any working day.

Date: 26.05.2025

Place: Hassan

Authorised Officer

Canara Bank

Internal

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 26.05.2025

1. Name and Address of the Secured Creditor :	Canara Bank Keralapura Branch
2. Name and Address of the Borrower(s)/ Guarantor(s) :	<p>M/S K A NANJUNDAYYA ENTERPRISES Represented by Prop. Raghavendra K S Keralapura , Arakalagud Hassan 573136</p> <p>Sri RAGHAVENDRA K S S/o K N Subramanya Kaveri Road Keralapura Arakalgudu Hassan 573136</p> <p>Sri K N SUBRAMANYA (Guarantor) S/o Late K A Nanjundaiah Keralapura Arakalgudu Hassan 573136</p>
3. Total liabilities as on date:	Rs. 14,64,045.20 (Rupees Fourteen lakh Sixty Four thousand Forty Five and Paise Twenty only) with further interest and cost thereon
4. (a) Mode of Auction :	Online Electronic Bidding
(b) Details of Auction service provider	M/s PSB Alliance Ltd (BAANKNET) support.BAANKNET@psballiance.com
(c) Date & Time of Auction	30.06.2025 (11.00 AM TO 11.30 AM), (with Unlimited extension of 5 minutes duration each till the conclusion of the sale)
(d) Place of Auction	Online.
5. Reserve Price	Rs 42,20,000/- (Rupees Forty Two Lakhs Twenty Thousand Only)
EMD Amount	Rs 4,22,000/- (Rupees Four Lakh Twenty Two Thousand Only)
6. Other terms and conditions:	
<p>a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.</p> <p>b) The property can be inspected, with Prior Appointment with Authorised Officer, on any working day from 10.00 AM to 5.00 PM.</p> <p>c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.</p> <p>d) "EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before 27.06.2025 before 5.00 p.m</p>	

- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider e-bkcray (m/s psb alliance pvt. ltd), (contact no. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, email:support.ebkcray@psballiance.com/ support.baanknet@psballiance.com)
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **27.06.2025** before 5.00 p.m. Canara Bank, Regional Office , Hassan by hand or by e-mail.
 - i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - ii) Bidders Name. Contact No. Address, E Mail Id.
- g) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal <https://baanknet.com/>.mention the website address of service provider)and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance Ltd (ebkcray) Contact No. 8291220220 Email: support.baanknet@psballiance.com
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/- (Rupees Ten Thousand only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l) For sale proceeds of Rs. 50.00Lakh (Rupees Fifty Lakh) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach auctioning Branch who, as a facilitating centre, shall make necessary arrangements
- p) For further details, may contact Authorised Officer, Canara Bank, Regional Office, Hassan, Ph. No. 9483513302 or, Manager, Keralapura Branch, Ph No. 7204512368 during office hours on any working day. e-mail id cb0764@canarabank.com ; OR the service provider e-bkcray (m/s psb alliance pvt.ltd),(contactno.7046612345/6354910172/8291220220/9892219848/8160205051,mail: support.baanknet@psballiance.com/ support.ebkcray@procure247.com)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 26.05.2025

Place: Hassan

Authorised Officer

CANARA BANK