

Ref: LCO/ARM/SaleNotice/Nanak/L&B/P&M/1063/2024

Date: 07.08.2024

To

1. M/s Nanak Thermoforming Industries (Borrower)
Through its Proprietor Shri Mahendra Pal Singh
D-115, Jainpur Industrial Estate, Growth centre,
Kanpur Dehat, Kanpur-209311
2. Shri Mahendra Pal Singh (Proprietor & Mortgagor)
120/196, (79-A), Laxmi Ratan Colony
Sarojini Nagar, Kanpur Nagar-208005

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6)& 9(1) of the Security Interest (Enforcement) Rules, 2002.

{Sale of Land & Building together with Plant & Machinery due to non – repayment of dues in account of M/s Nanak Thermoforming Industries }

As you are aware that the assets described in Schedule of Sale Notice annexed hereto have been taken under possession in terms of Section 13(4) of the subject Act and Common Hypothecation Agreement dated 20.11.2015 in connection with outstanding dues payable by you to our Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Agreement, I am herewith sending the Sale Notice (auction notice) containing terms and conditions of the sale as you have failed to pay your outstanding dues and reclaim the assets which have been re-possessed by the bank. The assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under any law in force.

Yours faithfully,

AUTHORISED OFFICER
CANARA BANK



ENCLOSURE – 1.SALE NOTICE

2.DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

Details of the Movable Properties (Full description of the Plant & Machinery):

Sr. No.	Particular	Qty.	Acquisition Year
1	RRSL 90/30(80MM)Sheet Extrusion Linne	1	2016
2	Thermoforming Machine	1	2016
3	Compressed Air System EG-22-7.5with Micro Controller based Control Panel & Air Receiver Model VAR 500	1	2022
4	Transformers 250 KVA	1	2016
5	Grinder	1	2016
6	Chilling Plant & Cooling Tower	1	2016
7	Set of Die 61 mm *36 cavity PP Glass making,thermoforming Mould Cavity*4 Rows	1	2016

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief manager, ARM Branch Canara bank , Phone No.0522-2307898 during office hours on any working day.

Date: 07.08.2024

Place: Lucknow

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6. Other terms and Conditions:

- a. Auction/bidding shall be only through "online Electronic Bidding" through the website **www.bankeauctionwizard.com** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceeding.
- b. The property can be inspected, with Prior Appointment with Authorised Officer, ARM Branch on any working day during office hours.
- c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch Lucknow OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of "SL-OL-RTGS-NEFT PMT ENS 0" account no. **209272434 IFSC Code: CNRB0005248** on or before **30.08.2024 upto 5:00 PM.**
- a. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Antares Systems Ltd, Ramu G.K. & Kushal Bose, Contact No. 9945266022 & 9674758719, Email IDs: ramu.gk@antaressystems.com & kushal.b@antaressystems.com.
- e. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **30.08.2024 upto 5:00 PM**, to Canara Bank ARM Branch Lucknow, by hand or by email (cb5248@canarabank.com).
 - i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name, 2 Contact Nos, Address, E- Mail Id.
 - iv. Bidder's A/c details alongwith cancelled cheque for online refund of EMD.
- f. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- g. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- h. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- i. For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS @ 1% or applicable as on date on the Sale proceeds and submit the original receipt of TDS certificate to the Bank. GST if applicable should be paid as per GST Act.
- j. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- k. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- l. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch who, as a facilitating centre, shall make necessary arrangements.
- b. For further details contact Canara Bank, ARM Branch (Ph. No 0522-2307898/8173007833/7905869981/9451914461/6387225284) e-mail id cb5248@canarabank.com. OR the service provider M/s Antares Systems Ltd, Ramu G.K. & Kushal Bose, Contact No. 9945266022 & 9674758719, Email IDs: ramu.gk@antaressystems.com & kushal.b@antaressystems.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

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